

To,  
The Corporate Relations Department,  
Bombay Stock Exchange,  
P.J. Towers, Dalal Street,  
Mumbai-400001.  
BSE Scrip Code :517170

28-04-2021

Dear Sir,

**Subject: Audited Financial Results of the Company for Q4 FY 2022**  
**Reference: Your communication dated April 20, 2022**

This is in response to your email dated April 20, 2022. We here by confirm that the Financial results submitted are the Audited Financials for the period ended FY 2022. The Auditors have consolidated the financials of the Standalone Company with the financial results of its wholly owned subsidiary in the United States of America. As mentioned in their report the subsidiary financials have not been audited by them, while preparing the format for submission there was an inadvertent mistake and. we apologise for the confusion.

The complete set of files of Audited financials along with the Auditors report are attached for your kind reference, we are arranging to upload the correct version to the BSE listing centre as well, as advised by you.

We have also included the Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) 2015 for unmodified opinion for the Consolidated Audited Financials for the FY 2022.

Thank you for your kind advise and please let us know if we need to take any other steps.  
Thanking You,  
Yours Faithfully,  
For KLK Electrical Limited

  
K. Ravikumar  
Director



---

## **KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030  
*Hyd Office: Ground Floor HIG 66, Madhav Nagar,  
Ramachandrapuram, Hyderabad, 500032*

admin@klk.co.in  
CIN: L72300TN1980PLC008230

To,

09-04-2022

Department of Corporate Services,  
BSE Limited,  
PJ Towers,  
Dalal Street, Mumbai-400001.  
BSE Scrip Code:517170

**Subject: Outcome of Board Meeting Pursuant to Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) Regulations ,2015 held today on 8<sup>th</sup> April 2022**


In Continuation to our intimation dated 8<sup>th</sup> April 2022 on Outcome of Board Meeting Pursuant to Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) Regulations ,2015 held today on 8<sup>th</sup> April 2022 we would like to inform you that the financial statements were all in Rupees, however inadvertently in the table header it was erroneously mentioned as "In Rs Lakhs".

We also noticed that while uploading the scanned copy, the stand alone cash flow statement was missed.

We have made the rectifications and are uploading the statements with the corrections as mentioned above. We apologize for the unintentional and inadvertent mistake and request you to kindly arrange to take this corrected version on record for all future reference.

Thanking You,

For KLK Electrical Limited

  
K. Ravikumar Rao  
Director  
Encl :As above



---

## **KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030  
Hyd Office: Ground Floor HIG 66, Madhav Nagar,  
Ramachandrapuram, Hyderabad, 500032

admin@klk.co.in  
CIN: L72300TN1980PLC008230

To,

08-04-2022

Department of Corporate Services,  
BSE Limited,  
PJ Towers,  
Dalal Street, Mumbai-400001.  
BSE Scrip Code:517170

**Subject: Outcome of Board Meeting Pursuant to Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) Regulations ,2015 held today on 8<sup>th</sup> April 2022**

In Continuation to our intimation dated 2<sup>nd</sup> April 2022 we would like to inform you that the meeting of Board of Directors of KLK Electrical Limited is held on 8<sup>th</sup> April 2022 inter-alia approved the following.

1. Approved the Audited Financial Results Standalone and Consolidated for the Quarter and Year ended 31<sup>st</sup> March 2022 along with Audit report.

Attached please find the audited standalone and consolidated financial statements alongwith the Audit reports for the same.

We request you to kindly take the above on record.

Thanking You,

For KLK Electrical Limited



R.Ravikumar Rao  
Director  
Encl :As above



---

## **KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030  
Hyd Office: Ground Floor HIG 66, Madhav Nagar,  
Ramachandrapuram, Hyderabad, 500032

admin@klk.co.in  
CIN: L72300TN1980PLC008230

To,

08-04-2021

The Corporate Relations Department,  
Bombay Stock Exchange,  
P.J. Towers, Dalal Street,  
Mumbai-400001.  
BSE Scrip Code :517170

Dear Sir,

Subject: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) 2015 for unmodified opinion.

Reference: Scrip code:

**DECLARATION FOR UNMODIFIED OPINION**

I R. Ravikumar, Director of M/S KLK Electrical Limited declare that the, Statutory Auditors of the Company, have issued audit report with Unmodified Opinion on Standalone Audited Financial Statement for the Quarter and Year Ended 31<sup>st</sup> March 2022

The Declaration is issued in Compliance of Regulation 33(3) (d) of SEBI (LODR) Regulations 2015 as amended vide the Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,  
For KLK Electrical Limited

   
R.Ravikumar  
Director

---

**KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030  
Hyd Office: Ground Floor HIG 66, Madhav Nagar,  
Ramachandrapuram, Hyderabad, 500032

admin@klk.co.in  
CIN: L72300TN1980PLC008230



**INDEPENDENT AUDITORS' REPORT**

**The Members**  
**KLK ELECTRICAL LIMITED,**  
**Chennai.**

**Report on the Standalone Ind As Financial Statements**

**Opinion**

We have audited the accompanying Standalone Ind As financial statements of **KLK ELECTRICAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, Statement of Profit & Loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind As financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind As,

- a) in the case of Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March, 2022; and
- b) In the case of Statement of Profit & Loss (including other comprehensive Income), of the Profit for the year ended on that date.
- c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.
- d) In the case of statement of changes in equity for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind As Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind As financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Ind As financial statements of the current period. These matters were addressed in the context of



---

our audit of the Standalone Ind As financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Responsibility Management for the Standalone Ind As financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind As financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind As financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind As financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of Standalone Ind As Financial Statements**

Our responsibility is to express an opinion on these Standalone Ind As financial statements based on our audit.

We have taken into account the provisions of the Act, the Indian accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Standalone Ind As financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind As financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind As financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind As financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind As financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind As financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind As financial statements.



## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the "Annexure A", hereto a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by Section 143 (3) of the Act, we further report that :
  - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - iii) The balance sheet, the statement of profit and loss (including other comprehensive Income), the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - iv) In our opinion, the aforesaid Standalone Ind As financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - v) On the basis of the written representations received from the Directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a Director in terms of Section 164 (2) of the Act.
  - vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
  - vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
    - a) Provision relating to Impact of pending litigations on its financial position in its financial Statements – NIL ;
    - b) Provision relating to Material Foreseeable Losses on Long-Term Contracts – Not Applicable. The company neither entered into any derivative contract during the year nor have any outstanding derivative contract at the year end.
    - c) The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S

  
B V MALLIKARJUNA

Partner

M. No.023350

Date : 08.04.2022

UDIN : 22023350AGRWLB6206



**“ANNEXURE - A” to the Auditor’s Report**

Statement referred to in our report of even date to the members of **KLK ELECTRICAL LIMITED** on the Standalone Ind As financial statements for the year ended 31<sup>st</sup> March, 2022:

- (i) a) The Company has maintained proper records showing full particulars of its Intangible assets.  
b) The company does not have any Tangible Fixed Assets.
- (ii) The company does not carry any inventories; hence the clauses in respect of inventories are Not applicable.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered under section 189 of the Companies Act, 2013 and hence this clause is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, company has complied with the provisions of section 185 and Section 186 of Companies Act, 2013 is not applicable to the company.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) The Central Government has not prescribed maintenance of Cost Records under sub – section (1) of section 148 of the Companies Act, 2013.
- (vii)
  - a) The Company has not carried on any business activity during the year and hence, this clause relating to payment of undisputed statutory dues is not applicable.
  - b) The Company is not having any disputed liabilities relating to Income Tax or Sales Tax or Service Tax or GST or Cess as at the year end.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not taken any loans from banks/financial institutions and hence clause of default is not applicable.
- (ix) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, Not applicable.
- (x) On the basis of our examination of records and according to the information and explanations given to us, the Company has not raised any money by way of public offer (including debt instruments) or by way of term loan during the year and hence the clause relating to application of funds is not applicable.
- (xi) In our opinion and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers/employees has been noticed or reported during the year that causes the Standalone Ind As financial statements materially misstated.





- (xii) The Company is not a Nidhi Company. Therefore, clause (xii) of paragraph 3 of the said order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the Standalone Ind As financial statements as required by the applicable accounting standards.
- (xiv) whether the company has an internal audit system commensurate with the size and nature of its business, Not Applicable.
- (xv) On the basis of our examination of records and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under the provisions of section 192 of the Act. Therefore, clause (xv) of paragraph 3 of the said order is not applicable to the Company.
- (xvi) On the basis of our examination of records and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year, Not Applicable.
- (xviii) whether there has been any resignation of the statutory auditors during the year, Not Applicable
- (xix) on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, Not Applicable
- (xxi) whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, Not Applicable

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S

  
B V MALLIKARJUNA  
Partner  
M. No.023350



Date : 08.04.2022 UDIN : 22023350AGRWLB6206

## ANNEXURE B” TO THE INDEPENDENT AUDITOR’S

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) :**

We have audited the internal financial controls over financial reporting of KLK ELECTRICAL LIMITED (“the Company”) as of March 31, 2022 in conjunction with our audit of the Standalone Ind As financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls :**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility :**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Standalone Ind As financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting :**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind As financial statements for external purposes in accordance with generally accepted accounting principles.



A company's internal financial control over financial reporting includes those policies and procedures that;

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind As financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind As financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting :**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S



*B V Mallikarjuna*  
B V MALLIKARJUNA

Partner

M. No.023350

Date : 08.04.2022

UDIN : 22023350AGRWLB6206

**KLK ELECTRICAL LIMITED**  
Plot No.85, 4th Street , Ganesh Avenue Shakthi Nagar, Chennai 600 116

**BALANCE SHEET AS AT 31-03-2022**

Particulars	Note No.	31-03-2022	31-03-2021
		Rs.	Rs.
<b>ASSETS</b>			
<b>1. Non Current Assets :</b>			
a) Property, Plant and Equipment		-	-
b) Other Intangible Assets	1	5,562,573	5,562,573
c) Financial Assets :			
i) Investments	2	150,535,001	2,535,001
<b>2. Current Assets :</b>			
a) Financial Assets :			
i) Trade Receivables	3	16,231,441	8,752,747
ii) Cash and Cash Equivalents	4	7,511,634	16,383
iii) Loans & Advances	5	11,437,000	2,454,500
<b>TOTAL</b>		<b>191,277,649</b>	<b>19,321,204</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY :</b>			
a) Equity Share Capital	6	86,500,000	26,500,000
b) Other Equity	7	94,646,991	(8,350,796)
c) Share Warrants Application Money		7,500,000	-
<b>LIABILITIES :</b>			
<b>1. Non Current Liabilities :</b>			
a) Financial Liabilities :			
		-	-
<b>2. Current Liabilities :</b>			
a) Loans And Advances Received	8	364,000	-
b) Other Current Liabilities	9	1,554,157	1,172,000
c) Short Term Provisions	10	712,500	-
<b>TOTAL</b>		<b>191,277,649</b>	<b>19,321,204</b>

Significant Accounting Policies and Notes  
to the Financial Statements

A & B

The accompanying notes are an integral part of the financial statements

for **ANANT RAO & MALLIK**

Chartered Accountants

FRN : 006266S

B V MALLIKARJUNA

Partner

M.No. 023350

Date : 08.04.2022

UDIN : 22023350AGRWL6206



FOR AND ON BEHALF OF BOARD

*R. Ravi Kumar Rao*

R.RAVI KUMAR RAO  
Director

*J. Sujatha*

SUJATA JONNAVITTULA  
Director

**KLK ELECTRICAL LIMITED**  
Plot No. 85, 4th Street, Ganesh Avenue, Shakthi Nagar, Chennai 600 116

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2022**

Particulars		Note No.	2021-22	2020-21
			Rs.	Rs.
<b>INCOME :</b>				
I	Revenue from Operations		5,023,760	10,412,353
II	Other Income	11	10,145,674	100,000
III	<b>Total Revenue ( I + II )</b>		15,169,434	10,512,353
<b>EXPENDITURE :</b>				
IV	a) Cost of Inputs		-	9,930,686
	b) Employees Benefits Expenses	12	365,000	360,000
	c) Other Expenses	13	1,094,146	903,014
	<b>Total Expenses</b>		1,459,146	11,193,700
V	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	(III - IV)	13,710,287	(681,347)
VI	Less : Exceptional Items :			-
VII	<b>PROFIT BEFORE TAX</b>	(V - VI)	13,710,287	(681,347)
VIII	<b>Tax Expense :</b>			
	a) Current Tax - Current Year		712,500	-
	c) Deferred Tax		-	-
IX	<b>PROFIT AFTER TAX</b> (from continuing operations)	(VII - VIII)	12,997,787	(681,347)
X	Other Comprehensive Income Items that will not be reclassified to profit or loss		-	-
XII	<b>Total Comprehensive Income for the period</b> <b>(Comprising Profit (Loss) and Other Comprehensive</b> <b>income for the period)</b>	IX+X	<b>12,997,787</b>	<b>(681,347)</b>
	Earnings Per Share - Basic		3.45	(0.26)

Significant Accounting Policies and Notes to the Financial Statements  
A & B  
The accompanying notes are an integral part of the financial statements

for **ANANT RAO & MALLIK**  
Chartered Accountants  
FRN : 006266S

*B V Mallikarjuna*  
B V MALLIKARJUNA  
Partner  
M.No. 023350  
Date : 08.04.2022  
UDIN : 22023350AGRWB6206



FOR AND ON BEHALF OF BOARD

*R. Ravi Kumar Rao*  
R.RAVI KUMAR RAO  
Director

*Sujata Jonnavittula*  
SUJATA JONNAVITTULA  
Director

**KLK ELECTRICAL LIMITED**

**Cash Flow Statement for the year ended 31st March, 2022**

	Particulars	2021-22 Rs.	2020-21 Rs.
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) before Tax	12,997,787	(681,347)
	<u>Adjustments for:</u>		
	Depreciation	-	-
	Dividend Received	(120,000)	(92,500)
	<b>Operating Profit before Working Capital Changes</b>	<b>12,877,787</b>	<b>(773,847)</b>
	Decrease / (Increase) in Trade Receivables	(7,478,694)	(70,740)
	Increase / (Decrease) in Loans And Advances Received	364,000	-
	Increase / (Decrease) in Short Term Provisions	712,500	-
	Increase / (Decrease) in Other Current Liabilities	382,157	197,162
	<b>Cash generated from Operating Activities</b>	<b>6,857,751</b>	<b>(647,425)</b>
	Income Tax Paid	-	-
	<b>Net Cash Flow from Operating Activities</b>	<b>6,857,751</b>	<b>(647,425)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Acquisition of Fixed Assets	-	-
	Changes In Advances	(8,982,500)	517,500
	Changes in Investments	(148,000,000)	-
	Dividend received	120,000	92,500
	<b>Net Cash Flow from Investing Activities</b>	<b>(156,862,500)</b>	<b>610,000</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Share Warrants Application Money	7,500,000	-
	Shares Issued	60,000,000	-
	Securities Premium Received	90,000,000	-
	<b>Net Cash Flow from Financing Activities</b>	<b>157,500,000</b>	<b>-</b>
	<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>7,495,251</b>	<b>(37,425)</b>
	Opening Cash and Cash Equivalents	16,383	53,808
	<b>Closing Cash and Cash Equivalents</b>	<b>7,511,634</b>	<b>16,383</b>
<b>Notes:</b>			
1	The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (Ind As 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.		
2	Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.		

for ANANT RAO & MALLIK  
Chartered Accountants  
FRN : 006266S

B V MALLIKARJUNA

Partner

M.No. 023350

Date : 08.04.2022

UDIN : 22023350AGRWB6206



FOR AND ON BEHALF OF BOARD

*R. Ravi Kumar Rao*  
R.RAVI KUMAR RAO  
Director

*J. Sujatha*  
SUJATA JONNAVITTULA  
Director

**KLK ELECTRICAL LIMITED**  
Plot No. 85, 4th Street, Ganesh Avenue, Shakthi Nagar, Chennai 600116

**B. NOTES TO THE FINANCIAL STATEMENTS :**

**1 Other Intangible Assets :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Technical Know how	5,562,573	5,562,573
	5,562,573	5,562,573

**2 Investments :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
<b>a) Investments in Equity Shares</b> (at cost)		
- M/s. EDVENSWA TECH INC, USA (60,00,000 Equity Shares)	150,000,000	-
- Others	535,001	2,535,001
	150,535,001	2,535,001

**3 Trade Receivables :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Sundry Debtors : (Unsecured and Considered good unless otherwise stated)		
- Debts Outstanding for a period exceeding six months	8,682,007	8,682,007
- Other Debts	7,549,434	70,740
	16,231,441	8,752,747

**4 Cash and Cash Equivalents :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Balances with Banks :		
- Indian Bank - Current Account	10,137	13,883
- Axis Bank - Current Account	7,498,997	-
b) Cash on Hand	2,500	2,500
	7,511,634	16,383



*R. Anant Rao*

*J. Sujatha*

## 5 Loans & Advances

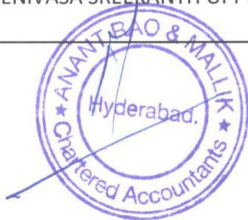
Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Advances to Others	1,937,000	2,454,500
b) Advances to Suppliers	9,500,000	-
	11,437,000	2,454,500

## 6 Equity Share Capital :

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
<b>Authorized :</b>		
<b>a) Equity Share Capital :</b>		
1,00,00,000 (50,00,000) Equity Shares of Rs. 10/- each	100,000,000	50,000,000
<b>Total</b>	100,000,000	50,000,000
<b>Issued, Subscribed and Paid-up :</b>		
<b>a) Equity Share Capital</b>		
86,50,000 (26,50,000) Equity Share of Rs. 10/- each	86,500,000	26,500,000
<b>Total</b>	86,500,000	26,500,000

6.1 Reconciliation of number of shares	31-03-2022	31-03-2021
	Rs.	Rs.
<b>Equity Shares</b>		
Opening balance	2,650,000	2,650,000
* Issued during the year	6,000,000	-
Closing Balance	8,650,000	2,650,000
<b>Equity Share Warrants</b>		
Opening balance	-	-
*Reduction/Issued during the year	1,200,000	-
Closing Balance	1,200,000	-

6.2 Reconciliation of number of shares	31-03-2022		31-03-2021	
	No. of Shares	%	No. of Shares	%
<b>Equity Shares :</b>				
a) RAJENDRA NANIWADEKAR	4,16,100	4.81	4,16,100	15.70
b) J SRI RAMACHANDRA DURGA PRASAD	2,05,000	2.37	2,05,000	7.74
c) G HANUMANTHA RAO	1,57,050	1.82	1,57,050	5.93
d) MAYUR N DHAROD	3,12,000	3.61	3,12,000	11.77
e) SREENIVASA SREEKANTH UPPULURI	60,00,000	69.36	--	--



*A. Anant Rao*  
J. Sujatha



KLK ELECTRICAL LIMITED

Statement of Changes in Equity for the year ended 31 March 2022

(All amounts in Indian Rupees , except share data and where otherwise stated)

Equity Share Capital :

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity Share Capital	26,500,000	60,000,000	86,500,000

7 Other Equity :

	Securities Premium	Reserves and Surplus	Total
		Surplus/Deficit in Statement of Profit & Loss	
Balance as at April 1, 2020	-	(7,669,449)	(7,669,449)
Profit / (Loss) for the Year	-	(681,347)	(681,347)
Other Compressive Income / (Loss)	-	-	-
Balance as at March 31, 2021	-	(8,350,796)	(8,350,796)
Balance as at April 1, 2021	-	(8,350,796)	(8,350,796)
Profit / (Loss) for the Year	-	12,997,787	12,997,787
Other Compressive Income / (Loss)	-	-	-
Balance as at March 31, 2022	-	4,646,991	4,646,991
<b>Securities Premium :</b>			
Balance as at April 1, 2021	-	-	-
Securities Premium Received during the Year	90,000,000	-	90,000,000
Balance as at March 31, 2022	90,000,000	-	90,000,000
<b>Total Other Equity</b>	<b>90,000,000</b>	<b>4,646,991</b>	<b>94,646,991</b>



*[Handwritten Signature]*  
J. Sujatha

6.3 The Company has only one class of equity shares having a per value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the period, the Company had issued Equity Shares of 60,00,000 of Rs. 10/- each at Premium of Rs. 15/- each (Total Rs. 25/- each).

The Company had issued 12,00,000 Equity Share Warrants (Convertible into Equity Shares in the ratio of 1 : 1) to Sri Yerradoddi Ramesh Reddy. The said Equity Share Warrants are convertible into Equity Shares with in period of 18 months

**8 Loans & Advances Received:**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Short Term Advance Received	364,000	-
	364,000	-

**9 Other Current Liabilities :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Creditors for Expenses	1,554,157	1,172,000
	1,554,157	1,172,000

**10 Short Term Provisions:**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Current Income Tax (MAT)	712,500	-
	712,500	-

**11 Other Income :**

Particulars	2021-22	2020-21
	Rs.	Rs.
a) Dividend received on Investment	120,000	100,000
b) Profit on Sale of Equity Shares	10,025,674	-
	10,145,674	100,000



*R. Adarsh*

J. Sujatha

**12 Employee Benefits Expenses :**

Particulars	2021-22	2020-21
	Rs.	Rs.
a) Salaries to Staff	365,000	360,000
b) Staff Welfare Expenses	-	-
	365,000	360,000

**13 Other Expenses :**

Particulars	2021-22	2020-21
	Rs.	Rs.
<b>a) Administrative Expenses:</b>		
- Rent	120,000	122,360
- Legal & Consultancy Charges including listing/depository/registrar fees	621,120	673,750
- Postage & courier Charges	-	5,000
- Advertisement Charges	52,752	48,720
- Printing & Stationery	25,000	25,000
- Auditors Remuneration	28,090	28,090
- Other Expenses	245,260	-
- Bank Charges	1,924	94
	1,094,146	903,014

**14 Contingent Liabilities :**

NIL

15 Balances standing to the debit/credit of Sundry Creditors, Sundry Debtors, Advances and various parties accounts are subject to confirmation and reconciliation.

16 a) There were no employees drawings remuneration in excess of the limits laid down in Section 197 of the Companies Act, 2013.

**17 Additional Information :**

(As given by Management and not verified by the Auditors)

a) Foreign Exchange Inflow / Outflow : Rs. 40,23,760/-

**18 RELATED PARTY DISCLOSURES :**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i) Key Management Personnel : 1. Mr. RAYAPURAJU RAVIKUMAR RAO - Director

ii) Related Party Transactions : NIL



*R. Anant* J. Sujatha

19 Earnings Per Share (EPS) :

Earnings per Share is calculated in accordance with Indian Accounting Standard 33 - 'Earnings per Share'

Particulars	2021-22	2020-21
	Rs.	Rs.
Profit after Tax	12,997,787	(681,347)
Number of Ordinary Shares	8,650,000	2,650,000
Weighted Average Number of Ordinary Shares	3,767,808	2,650,000
Earnings per Share (Rs.) - Basic and Diluted	3.450	(0.26)

20 Dues to Micro, Small and Medium Enterprises outstanding for more than 45 days as at Balance Sheet date

NIL	2021-22
NIL	2020-21

21 Payments to Auditors :  
( for Audit & Taxation matters )

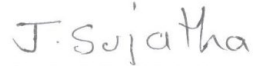
28,090	2021-22
28,090	2020-21



SIGNATURES TO SIGNIFICANT ACCOUNTING POLICIES  
AND NOTES TO ACCOUNTS

  
R. RAVI KUMAR RAO

Director

  
SUJATA JONNAVITTULA

Director

## KLK ELECTRICAL LIMITED

2021-22

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### a) Accounting Concepts :

The Company follows mercantile system of accounting and recognises income and expenses on accrual basis. Accounting policies not specifically referred to are consistent with Generally Accepted Accounting Principles as applicable followed in India.

#### b) Revenue Recognition :

All expenses and income are accounted for on mercantile basis except accounting of relief, incentives and concessions, which are accounted for as and when the amounts finally receivable against these are ascertained.

#### c) Fixed Assets :

Fixed Assets are stated at cost including taxes, freight and other incidental expenses incurred in relation to acquisition and installation of the same.

#### d) Depreciation :

Depreciation on Fixed Assets will be provided on the useful lives of Assets based on the management estimate of useful lives.

#### e) Investments :

Long term Investments are stated at cost. Decline in value of long term investments, other than temporary is provided for.

#### f) Inventories :

Raw materials, bought out components, consumable stores and spares are valued at cost.

#### g) Retirement Benefits :

As there were no employees in the Company at the year end, no provision for gratuity/ PF has been made in the books of account.

#### h) Foreign Exchanges Transactions :

There are no foreign exchange transactions.

#### i) Leases :

There are no lease transactions entered into by the company so far.

#### j) Taxation :

Provision for current tax, if any, is made in accordance with the provisions of Income Tax Act, 1961. Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognised, subject to prudence, if timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more periods.

#### k) Intangible Assets :

Intangible assets in the form of technical know how and drawings are acquired from foreign collaborator and held for manufacture of new products. The cost of the same would be written off uniformly over a period of six years commencing from the year in which the new products using the technical know how are manufactured.

#### l) Earning Per Share :

The Company reports basic and diluted earnings per share in accordance with the Accounting Standard 20.

#### m) Contingencies :

All liabilities have been provided for in the accounts except liabilities of a contingent nature, which have been disclosed at their estimated value in the Notes on accounts.



*[Handwritten Signature]* J. Sojatha

To,  
The Corporate Relations Department,  
Bombay Stock Exchange,  
P.J. Towers, Dalal Street,  
Mumbai-400001.  
BSE Scrip Code :517170

08-04-2021

Dear Sir,


**Subject: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) 2015 for unmodified opinion.**  
**Reference: Scrip code: 517170**


**DECLARATION FOR UNMODIFIED OPINION**

I R. Ravikumar, Director of M/S KLK Electrical Limited declare that the, Statutory Auditors of the Company, have issued audit report with Unmodified Opinion on Consolidated Audited Financial Statement for the Quarter and Year Ended 31<sup>st</sup> March 2022.

The Declaration is issued in Compliance of Regulation 33(3) (d) of SEBI (LODR) Regulations 2015 as amended vide the Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Thanking You,  
Yours Faithfully,  
For KLK Electrical Limited

  
R.Ravikumar  
Director



---

**KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030  
*Hyd Office: Ground Floor HIG 66, Madhav Nagar,  
Ramachandrapuram, Hyderabad, 500032*

admin@klk.co.in  
CIN: L72300TN1980PLC008230



**INDEPENDENT AUDITOR'S REPORT**

To  
The Members  
KLK ELECTRICAL LIMITED  
Hyderabad.

**Report on the Consolidated Ind AS Financial Statements.**

**Opinion :**

We have audited the accompanying Consolidated Ind AS financial statements of **M/s. KLK ELECTRICAL LIMITED** and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the Consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the Consolidated Ind AS financial statements" )

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) in the case of Consolidated Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022 ;
- b) in the case of Consolidated Statement of Profit and Loss, of the Profit for the year then ended ;
- c) in the case of Consolidated Cash Flow Statement, of the cash flows of the Company for the year ;
- d) in the case of Consolidated Statement of Changes in Equity for the year ended on that date

**Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit



---

evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Management's Responsibility for the Consolidated Ind AS Financial Statements :**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

**Auditor's Responsibility for the Consolidated Ind AS Financial Statements :**

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that





give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

**Other Matters :**

We did not audit the financial statements of subsidiary Company, whose financial statements reflect total assets of Rs. 19.22 Crores and net assets of Rs. 13.63 Crores as at March 31, 2022, total revenue of Rs. 9.43 crore, net profit of Rs. 0.95 crore for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been unaudited and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiary Company and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary Company is based solely on the reports of the management.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, based on our audit we report, to the extent applicable, that :
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid consolidated Ind AS financial statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), The Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
  - d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the relevant assertion contained in the audit reports on standalone Ind AS financial statements of each subsidiary company, none of the Directors of any such company are disqualified as on 31st March, 2022 from being appointed as a director of that company in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting



of the Holding Company and subsidiary companies and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Holding Company and its subsidiaries – Not Applicable;
  - ii. The Holding Company and its subsidiary companies have no long term contracts including derivative contracts, accordingly they have not made any provision relating to material foreseeable losses in the consolidated financial statements;
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Registration No. 006266S

  
B V MALLIKARJUNA  
Partner

M. No.023350  
Date : 08.04.2022  
UDIN : 22023350AGRFL1379



---

**Annexure - A to the Independent Auditors' Report**

The Annexure referred to in Paragraph 1 (f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date to the members of M/s.KLK ELECTRICAL LIMITED for the year ended 31st March,2022 :

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

In conjunction with our audit of the consolidated Ind AS financial statements of M/s. **KLK ELECTRICAL LIMITED** (“the Holding Company”) as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of the Holding Company and its subsidiary companies as on that date.

**Management’s Responsibility for Internal Financial Controls :**

The respective Board of Directors of the Holding company and its subsidiary companies are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility for Internal Financial Controls :**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



---

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and audit evidence obtained by other auditor in terms of their report referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Ind AS financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting :**

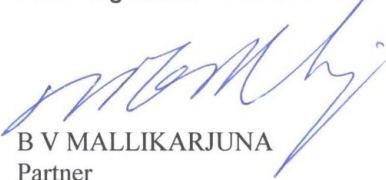
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, the Holding Company and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Registration No. 006266S



B V MALLIKARJUNA  
Partner  
M. No.023350  
Date : 08.04.2022  
UDIN : 22023350AGRXL1379



**KLK ELECTRICAL LIMITED**  
Plot No.85, 4th Street , Ganesh Avenue Shakthi Nagar, Chennai 600 116

**CONSOLIDATED BALANCE SHEET AS AT 31-03-2022**

Particulars	Note No.	31-03-2022	31-03-2021
		Rs.	Rs.
<b>ASSETS</b>			
<b>1. Non Current Assets :</b>			
a) Property, Plant and Equipment		3,962,786	-
b) Other Intangible Assets	1	19,167,874	5,562,573
c) Financial Assets :			
i) Investments	2	535,001	2,535,001
<b>2. Current Assets :</b>			
a) Financial Assets :			
i) Trade Receivables	3	108,562,366	8,752,747
ii) Cash and Cash Equivalents	4	12,170,269	16,383
iii) Loans & Advances	5	102,662,275	2,454,500
<b>TOTAL</b>		<b>247,060,570</b>	<b>19,321,204</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY :</b>			
a) Equity Share Capital	6	86,500,000	26,500,000
b) Other Equity	7	94,646,991	(8,350,796)
c) Share Warrants Application Money		7,500,000	-
<b>LIABILITIES :</b>			
<b>1. Non Current Liabilities :</b>			
a) Other Long Term Liabilities		12,431,726	-
<b>2. Current Liabilities :</b>			
a) Loans And Advances Received	8	364,000	-
b) Other Current Liabilities	9	44,905,352	1,172,000
c) Short Term Provisions	10	712,500	-
<b>TOTAL</b>		<b>247,060,570</b>	<b>19,321,204</b>

Significant Accounting Policies and Notes  
to the Financial Statements

A & B

The accompanying notes are an integral part of the financial statements

for **ANANT RAO & MALLIK**  
Chartered Accountants  
FRN : 006266S

B V MALLIKARJUNA  
Partner

M.No. 023350

Date : 08-04-2022

UDIN : 22023350AGRXL1379



FOR AND ON BEHALF OF BOARD

*R. Ravi Kumar*

R.RAVI KUMAR RAO  
Director

*S. Sujatha*  
SUJATA JONNAVITTULA  
Director

**KLK ELECTRICAL LIMITED**  
Plot No. 85, 4th Street, Ganesh Avenue, Shakthi Nagar, Chennai 600 116

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2022**

Particulars		Note No.	2021-22	2020-21
			Rs.	Rs.
	<b>INCOME :</b>			
I	Revenue from Operations		99,366,560	10,412,353
II	Other Income	11	10,570,397	100,000
III	<b>Total Revenue ( I + II )</b>		109,936,957	10,512,353
	<b>EXPENDITURE :</b>			
	a) Cost of Inputs Consumed		-	9,930,686
	b) Employees Benefits Expenses	12	77,941,633	360,000
	c) Depreciation and Amortization		531,670	-
	d) Other Expenses	13	7,241,433	903,014
	<b>Total Expenses</b>		85,714,736	11,193,700
V	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	(III - IV)	24,222,221	(681,347)
VI	Less : Exceptional Items :			-
VII	<b>PROFIT BEFORE TAX</b>	(V - VI)	24,222,221	(681,347)
VIII	<b>Tax Expense :</b>			
	a) Current Tax - Current Year		1,763,693	-
	c) Deferred Tax		-	-
IX	<b>PROFIT AFTER TAX</b> (from continuing operations)	(VII - VIII)	22,458,528	(681,347)
X	Other Comprehensive Income Items that will not be reclassified to profit or loss		-	-
XII	<b>Total Comprehensive Income for the period</b> <b>(Comprising Profit (Loss) and Other Comprehensive</b> <b>Income for the period)</b>	<b>IX+X</b>	<b>22,458,528</b>	<b>(681,347.00)</b>
	Earnings Per Share - Basic		2.60	(0.26)

Significant Accounting Policies and Notes to the Financial Statements A & B  
The accompanying notes are an integral part of the financial statements

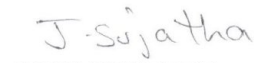
for ANANT RAO & MALLIK  
Chartered Accountants  
FRN : 006266S

  
B V MALLIKARJUNA  
Partner  
M.No. 023350  
Date : 08-04-2022  
UDIN : 22023350AGRFL1379



FOR AND ON BEHALF OF BOARD

  
R.RAVI KUMAR RAO  
Director

  
SUJATA JONNAVITTULA  
Director

**KLK ELECTRICAL LIMITED**  
**Consolidated Cash Flow Statement for the year ended 31st March, 2022**

	Particulars	2021-22 Rs.
<b>A.</b>	<b>Cash Flow from Operating Activities</b>	
	Net Profit / (Loss) before Tax	22,458,528
	<u>Adjustments for:</u>	
	Depreciation	531,670
	Dividend Received	120,000
	Profit on sale of Equity shares	10,025,674
	<b>Operating Profit before Working Capital Changes</b>	<b>12,844,525</b>
	Decrease / (Increase) in Trade Receivables	(99,809,619)
	Increase / (Decrease) in Loans and Advances	364,000
	Increase / (Decrease) in Short Term Provisions	712,500
	Increase / (Decrease) in Other Current Liabilities	43,733,352
	Decrease / (Increase) in Short Term Loans and Advances	(100,174,512)
	<b>Cash generated from Operating Activities</b>	<b>(142,329,754)</b>
	Income Tax Paid	-
	<b>Net Cash Flow from Operating Activities</b>	<b>(142,329,754)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>	
	Acquisition of Fixed Assets	(17,568,086)
	Changes In Advances	-
	Changes in Investments	2,000,000
	Dividend received	120,000
	<b>Net Cash Flow from Investing Activities</b>	<b>(15,448,086)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>	
	Share Warrants Application Money	7,500,000
	Long-Term Loans	12,431,726
	Share Capital issued	150,000,000
	<b>Net Cash Flow from Financing Activities</b>	<b>169,931,726</b>
	<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>12,153,886</b>
	Opening Cash and Cash Equivalents	16,383
	<b>Closing Cash and Cash Equivalents</b>	<b>12,170,269</b>
<b>Notes:</b>		
1	The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.	
2	Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.	

for **ANANT RAO & MALLIK**  
Chartered Accountants  
FRN : 006266S

*B V Mallikarjuna*  
**B V MALLIKARJUNA**  
Partner  
M.No. 023350  
Date : 08.04.2022  
UDIN : 22023350AGRXL1379



FOR AND ON BEHALF OF BOARD

*R. Ravi Kumar Rao*  
**R. RAVI KUMAR RAO**

Director

*J. Sujatha*

**SUJATA JONNAVITTULA**

Director



**KLK ELECTRICAL LIMITED**  
Plot No.85, 4th Street, Ganesh Avenue, Shakthi Nagar, Chennai 600116

**B. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS :**

**1 Other Intangible Assets :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Technical Know how	5,562,573	5,562,573
b) Goodwill	13,605,301	
	19,167,874	5,562,573

**2 Investments :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Investments in Equity Shares (at cost)		
- M/s. EDVENSWA TECH INC, USA (60,00,000 Equity Shares)	-	-
- Others	535,001	2,535,001
	535,001	2,535,001

**3 Trade Receivables :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Sundry Debtors : (Unsecured and Considered good unless otherwise stated)		
- Debts Outstanding for a period exceeding six months	101,012,932	8,682,007
- Other Debts	7,549,434	70,740
	108,562,366	8,752,747

**4 Cash and Cash Equivalents :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Balances with Banks :		
- Indian Bank - Current Account	10,137	13,883
- Axis Bank - Current Account	7,498,997	-
b) Cash on Hand	2,500	2,500
Subsidiary Company Cash and Cash Equivalents	4,658,635	-
	12,170,269	16,383



*A. Anant* J. Sujatha

5 Loans & Advances

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Advances to Others	1,937,000	2,454,500
b) Advances to Suppliers	9,500,000	-
c) Other Current Assets	91,225,275	-
	102,662,275	2,454,500

6 Equity Share Capital :

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
<b>Authorized :</b>		
<b>a) Equity Share Capital :</b>		
1,00,00,000 (50,00,000) Equity Shares of Rs. 10/- each	100,000,000	50,000,000
<b>Total</b>	100,000,000	50,000,000
<b>Issued, Subscribed and Paid-up :</b>		
<b>a) Equity Share Capital</b>		
86,50,000 (26,50,000) Equity Share of Rs. 10/- each	86,500,000	26,500,000
<b>Total</b>	86,500,000	26,500,000

6.1 Reconciliation of number of shares	31-03-2022	31-03-2021
	Rs.	Rs.
<b>Equity Shares</b>		
Opening balance	2,650,000	2,650,000
*Reduction/Issued during the year	6,000,000	-
Closing Balance	8,650,000	2,650,000
<b>Equity Share Warrants</b>		
Opening balance	-	-
*Reduction/Issued during the year	1,200,000	-
Closing Balance	1,200,000	-

6.2 Reconciliation of number of shares	31-03-2022		31-03-2021	
	No. of Shares	%	No. of Shares	%
<b>Equity Shares :</b>				
a) RAJENDRA NANIWADEKAR	4,16,100	4.81	4,16,100	15.70
b) J SRI RAMACHANDRA DURGA PRASAD	2,05,000	2.37	2,05,000	7.74
c) G HANUMANTHA RAO	1,57,050	1.82	1,57,050	5.93
d) MAYUR N DHAROD	3,12,000	3.61	3,12,000	11.77
e) SREENIVASA SREEKANTH UPPULURI	60,00,000	69.36	--	



*P. Anant Rao* J. Sujatha

KLK ELECTRICAL LIMITED

Statement of Changes in Equity for the year ended 31 March 2022

(All amounts in Indian Rupees , except share data and where otherwise stated)

Equity Share Capital :

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity Share Capital	26,500,000	60,000,000	86,500,000

7 Other Equity :

	Securities Premium	Reserves and Surplus	Total
		Surplus/Deficit in Statement of Profit & Loss	
Balance as at April 1, 2020	-	(7,669,449)	(7,669,449)
Profit / (Loss) for the Year	-	(681,347)	(681,347)
Other Compressive Income / (Loss)	-	-	-
Balance as at March 31, 2021	-	(8,350,796)	(8,350,796)
Balance as at April 1, 2021	-	(8,350,796)	(8,350,796)
Profit / (Loss) for the Year	-	12,997,787	12,997,787
Other Compressive Income / (Loss)	-	-	-
Balance as at March 31, 2022	-	4,646,991	4,646,991
<b>Securities Premium :</b>			
Balance as at April 1, 2021	-	-	-
Securities Premium Received during the Year	90,000,000	-	90,000,000
Balance as at March 31, 2022	90,000,000	-	90,000,000
<b>Total Other Equity</b>	<b>90,000,000</b>	<b>4,646,991</b>	<b>94,646,991</b>



*[Handwritten Signature]*  
J. Sujatha

6.3 The Company has only one class of equity shares having a per value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the period, the Company had issued Equity Shares of 60,00,000 of Rs. 10/- each at Premium of Rs. 15/- each (Total Rs. 25/- each).

The Company had issued 12,00,000 Equity Share Warrants (Convertible into Equity Shares in the ratio of 1 : 1) to Sri Yerradoddi Ramesh Reddy. The said Equity Share Warrants are convertible into Equity Shares with in period of 18 months

**8 Loans & Advances Received:**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Short Term Advance Received	364,000	-
	364,000	-

**9 Other Current Liabilities :**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Creditors for Expenses	21,139,891	1,172,000
b) Other Expenses payable	23,765,461	-
	44,905,352	1,172,000

**10 Short Term Provisions:**

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
a) Income Tax (MAT) Payable - AY 2022-23	712,500	-
	712,500	-

**11 Other Income :**

Particulars	2021-22	2020-21
	Rs.	Rs.
a) Dividend received on Investment	120,000	100,000
b) Profit on Sale of Equity Shares	10,025,674	-
c) Other income	424,723	-
	10,570,397	100,000



*R. Sujatha*

**12 Employee Benefits Expenses :**

Particulars	2021-22	2020-21
	Rs.	Rs.
a) Salaries to Staff	77,941,633	360,000
b) Staff Welfare Expenses	-	-
	77,941,633	360,000

**13 Other Expenses :**

Particulars	2021-22	2020-21
	Rs.	Rs.
<b>a) Administrative Expenses:</b>		
- Rent	120,000	122,360
- Legal & Consultancy Charges including listing/depository/registrar fees	621,120	673,750
- Postage & courier Charges	-	5,000
- Advertisement Charges	52,752	48,720
- Printing & Stationery	25,000	25,000
- Auditors Remuneration	28,090	28,090
- Other Expenses	245,260	-
- Bank Charges	8,279	94
- Admin Expenses Related to US Subsidiary Company	6,140,931	-
	7,241,433	903,014

**14 Contingent Liabilities :**

NIL

15 Balances standing to the debit/credit of Sundry Creditors, Sundry Debtors, Advances and various parties accounts are subject to confirmation and reconciliation.

16 a) There were no employees drawings remuneration in excess of the limits laid down in Section 197 of the Companies Act, 2013.

**17 Additional Information :**

(As given by Management and not verified by the Auditors)

a) Foreign Exchange Inflow / Outflow : Rs. 40,23,760/-  
(For Holding company)

**18 RELATED PARTY DISCLOSURES :**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i) Key Management Personnel : 1. Mr. RAYAPURAJU RAVIKUMAR RAO - Director

ii) Related Party Transactions : NIL



*R. Anant Rao* J. Sujatha

19 Earnings Per Share (EPS) :

Earnings per Share is calculated in accordance with Indian Accounting Standard 33 - 'Earnings per Share'

Particulars	2021-22	2020-21
	Rs.	Rs.
Profit after Tax	22,458,528	(681,347)
Number of Ordinary Shares	8,650,000	2,650,000
Weighted Average Number of Ordinary Shares	2,676,339	2,650,000
Earnings per Share (Rs.) - Basic and Diluted	8.392	(0.26)

20 Dues to Micro, Small and Medium Enterprises outstanding for more than 45 days as at Balance Sheet date

NIL	2021-22
NIL	2020-21

21 Payments to Auditors :  
( for Audit & Taxation matters )

28,090	2021-22
28,090	2020-21



SIGNATURES TO SIGNIFICANT ACCOUNTING POLICIES  
AND NOTES TO ACCOUNTS

A handwritten signature in blue ink, appearing to read 'R. Ravi Kumar Rao'.

R.RAVI KUMAR RAO  
Director

A handwritten signature in blue ink, appearing to read 'Sujata Jonnavittula'.

SUJATA JONNAVITTULA  
Director

## KLK ELECTRICAL LIMITED

2021-22

### CONSOLIDATED FINANCIAL STATEMENTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

##### a) Accounting Concepts :

The Company follows mercantile system of accounting and recognises income and expenses on accrual basis. Accounting policies not specifically referred to are consistent with Generally Accepted Accounting Principles as applicable followed in India.

##### b) Revenue Recognition :

All expenses and income are accounted for on mercantile basis except accounting of relief, incentives and concessions, which are accounted for as and when the amounts finally receivable against these are ascertained.

##### c) Fixed Assets :

Fixed Assets are stated at cost including taxes, freight and other incidental expenses incurred in relation to acquisition and installation of the same.

##### d) Depreciation :

Depreciation on Fixed Assets will be provided on the useful lives of Assets based on the management estimate of useful lives.

##### e) Investments :

Long term Investments are stated at cost. Decline in value of long term investments, other than temporary is provided for.

##### f) Inventories :

Raw materials, bought out components, consumable stores and spares are valued at cost.

##### g) Retirement Benefits :

As there were no employees in the Company at the year end, no provision for gratuity/ PF has been made in the books of account.

##### h) Foreign Exchanges Transactions :

There are no foreign exchange transactions.

##### i) Leases :

There are no lease transactions entered into by the company so far.

##### j) Taxation :

Provision for current tax, if any, is made in accordance with the provisions of Income Tax Act, 1961. Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognised, subject to prudence, if timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more periods.

##### k) Intangible Assets :

Intangible assets in the form of technical know how and drawings are acquired from foreign collaborator and held for manufacture of new products. The cost of the same would be written off uniformly over a period of six years commencing from the year in which the new products using the technical know how are manufactured.

##### l) Earning Per Share :

The Company reports basic and diluted earnings per share in accordance with the Ind AS 33

##### m) Contingencies :

All liabilities have been provided for in the accounts except liabilities of a contingent nature, which have been disclosed at their estimated value in the Notes on accounts.



A handwritten signature in blue ink, appearing to be 'R. N. N. N.', written over a horizontal line.

A handwritten signature in blue ink, appearing to be 'S. S. S.', written over a horizontal line.