



Realize Your Ideas

# California Software Company Limited

CIN – L72300TN1992PLC022135

Registered Office: Temple Steps, Block 1, Third Floor, No.184-187, Anna Salai, Little Mount, Chennai 600015, India

Phone +91 44 4854 0460

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)

August 14, 2018

National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra East, Mumbai – 400 051.	Bombay Stock Exchange Limited, P J Tower, Dalal Street, Mumbai – 400 001
Scrip Code: CALSOFT Series: BE	Security ID- CALSOFT Security Code- 532386

Respected Sir/Madam,

Security Code: 532386/Security ID: CALSOFT

Sub: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, 14 AUGUST 2018

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held on today, i.e. Tuesday, 14<sup>th</sup> August 2018 for which intimation was already given to you, the Board of Directors has inter alia considered and approved :

- to acquire a majority stake in **Global Allied Pharmaceuticals Private Limited** (Gapsos, [www.gapsos.in](http://www.gapsos.in)) providing Life Science Technology Services and development of software applications in the area of Clinical data management, Clinical Development analytics, Clinical Data Warehousing and Pharmacovigilance. presently, Gapsos operates over 10 countries including Brazil, Mexico, Russia, France, Japan and China in partnering with Global Allied Pharmaceuticals LLC, USA. Calosft signed Memorandum of Understanding (MoU) with Gapsos to acquire a majority stake. This acquisition makes Calsoft as global leadership in the space of Life Science Technology. Consideration for the acquisition might be in cash or share or combination of both and thereby making SME as Calsoft's subsidiary. This acquisition is subject to satisfactory completion of due-diligence, reference checks, internal approvals and approval from all statutory regulators.
- to Setting up verticals in the area of Life Science Technology, E Commerce, Loyalty program management, Artificial Intelligence (AI) and Big- Data Analysis, in this regard Board further approves for setting up 100% subsidiaries in USA, Canada, Europe and Middle East.
- un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June 2018
- the notice convening the Annual General Meeting of the Company to be held on Saturday, September 29, 2018.

The Board meeting commenced at 5.30 pm and concluded at 8.30 pm.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours truly,

**For California Software Company Limited**

**Dr. M. Vasudevan**

Managing Director and CEO



**Limited Review Report**

**The Board of Directors**  
**California Software Company Limited**  
**Chennai.**

We have reviewed the accompanying statement of standalone unaudited financial results of California Software Company Limited (the Company') for the quarter ended June 30, 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

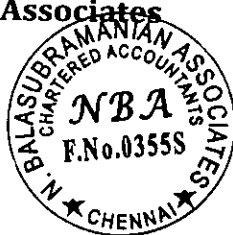
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. Balasubramanian Associates**  
Chartered Accountants

*N. Balasubramanian*  
(N. Balasubramanian)  
Partner.  
M. No.023445

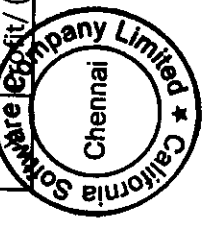


**CALIFORNIA SOFTWARE COMPANY LIMITED**  
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 Little Mount Chennai Chennai TN 600015

CIN: L72300TN1992PLC022135 E-mail: investor@calsoftgroup.com Ph: 044-48540460

**Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2018**

PART I	3 months ended 30.06.18 (Unaudited)	Preceding 3 months ended 31.03.18 (Audited)	Corresponding 3 months ended 30.06.17 in the previous year (Unaudited)	Rs.in Crores
Sl.No.	Particulars			Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	0.95	0.95	0.95
II	Other Income	-	-	-
III	Total Income (I + II)	0.95	0.95	0.95
IV	Expenses:			
	(a) Consumption of stores and spares	-	-	-
	(b) Employee benefits expenses	0.16	0.19	0.34
	(c) Finance costs	-	-	-
	(d) Depreciation and amortisation expenses	-	-	-
	(e) Other expenses	0.22	0.38	0.07
	Total Expenses	0.38	0.57	0.41
V	Profit/ (loss) before exceptional items and tax	0.57	0.38	0.54
VI	Exceptional items - Income/ (expense)	-	-	-
VII	Profit/ (loss) before tax	0.57	0.38	0.54
VIII	Tax expense:			
	Current Tax	0.20	0.10	0.10
	Previous Year Tax	-	-	-
	Deferred Tax	-	-	-
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	-	-	-
	Software Profit/ (loss) from discontinued operations	-	-	-



XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	0.37	0.28	(0.18)	0.44
XIV	Other Comprehensive Income / (Expense) (after tax)				
	A(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined Benefit Obligation (Net of Tax)				
	B(i) Items that will be reclassified to profit or loss				
XV	Total comprehensive income for the period (9+10)	0.37	0.28	(0.18)	0.44
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	15.87	15.87	12.36	15.87
XVII	Earnings Per Share (Rs.) (not annualised) (Basic and Diluted) (Face value of Rs.10 each)	0.30	0.36	0.14	0.36

1 The Unaudited Financial results for the quarter ended 30.06.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.08.2018.

2 The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

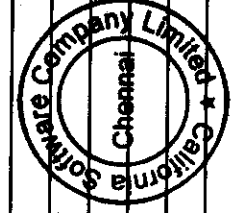
3 CALIFORNIA SOFTWARE COMPANY LIMITED has business of software development and services as per the criteria laid down in Ind AS 108

4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.

5 The figures for the quarter ended 31.03.2018 are the balancing figures between the audited figures for the full financial year ended 31.03.2018 and the published year-to-date figures upto the end of 3rd quarter of the financial year

6 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board



*(Handwritten Signature)*

DATE: 14.08.2018  
 PLACE: CHENNAI  
 MAHALINGAM VASUDEVAN  
 Director (DIN 01608150)

**Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2018**

PART II	Particulars	3 months ended 30.06.18 (Unaudited)	Preceding 3 months ended 31.03.18 (Audited)	Corresponding 3 months ended 30.06.17 previous year (Unaudited)	Accounting Year ended 31.03.18 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public share holding				
	- Number of shares	70,28,333	68,28,333	31,71,917	68,28,333
	- Percentage of share holding	56.84%	55.22%	25.65%	55.22%
2	Promoters and Promoter Group Shareholding				
	a ) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )				
	b ) Non-encumbered				
	- Number of shares	53,36,673	55,36,673	91,93,089	55,36,673
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	43.16%	44.78%	74.35%	44.78%
	Particulars			3 months ended 30.06.18	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	



*(Handwritten signature)*