



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\2022-23
December 14, 2022

To,
BSE Limited
Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Scrip Code: 532457

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
‘G’ block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051
Symbol: GULPOLY

Subject: Intimation regarding receipts of order for Supply of Ethanol to OMC’s and Nayara Energy Limited

Dear Sir/Maám,

In terms of Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform you that the Gulshan Polyols Limited (“the Company”) had participated in a tender floated by Oil Marketing Companies (OMCs) inviting various molasses and grain based distilleries for supplying Ethanol till 31/10/2023 at their various locations across the country.

After the closure of the Second round of offerings, Gulshan Polyols Limited has been allocated quantity, 22209.2 Kilolitres of Ethanol, from its manufacturing unit at existing 60KLPD Boregaon Plant with an order value of INR 1,37,18,40,356 to be supplied to the Oil Marketing Companies (OMCs).

Further, the Company has also bagged an order to supply quantity, 9300 Kilolitres of Ethanol, from upcoming 500 KLPD Ethanol plant at Boregaon (supply tentatively will start from April 2023 onwards), to Nayara Energy Limited with an order value of INR 54,40,50,000.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 given herein below:

S. No	Particulars	Oil Marketing Companies	Nayara Energy Limited
1	Name of the entity awarding the order(s)/contract(s)	Bharat Petroleum Corporation Limited (BPCL), Indian Oil Corporation Limited (IOCL) and Hindustan Petroleum	Nayara Energy Limited

		Corporation Limited (HPCL) (hereinafter called as PSU Oil Marketing Companies or OMCs).	
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Gulshan Polyols Limited has executed contract to supply quantity, 22209.2 Kilolitres of Ethanol, from its manufacturing unit at existing 60KLPD Boregaon Plant with an order value of INR 1,37,18,40,356.	The Gulshan Polyols Limited has executed contract to supply quantity, 9300 Kilolitres of Ethanol, from upcoming 500 KLPD Ethanol plant at Boregaon (supply tentatively will starts from April 2023 onwards), with an order value of INR 54,40,50,000.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic	Domestic
4	Nature of order(s) / contract(s)	Yearly Contract	Yearly Contract
5	Whether domestic or international	Domestic	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Supply of Ethanol till 31/10/2023	Supply of Ethanol till 31/10/2023
7	Broad consideration or size of the order(s)/contract(s)	Quantity of 22209.2 Kilolitres of Ethanol	Quantity of 9300 Kilolitres of Ethanol
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable	Not Applicable

This is for your information and records.

Thanking you,
Yours faithfully

For Gulshan Polyols Limited

(Asha Mittal)
Company Secretary