

Date: 12.11.2019

<b>Asst. Vice President</b> National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	<b>Asst. General Manager</b> Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.
--	---

**Subject : Outcome of Board Meeting**

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 12, 2019 at the Registered Office of the company to considered and approved the Statement of Unaudited Financial Results for the quarter and half-year ended September 30, 2019 and authorised Mr. Naveen Sawhney, Managing Director to sign the results to be submitted to stock exchanges.

Enclosed please find herewith the following:

- i) Un-audited financial results and Cash Flow Statement for the 2<sup>nd</sup> quarter and half year ended September 30, 2019;
- ii) Statement of Assets and Liabilities for the half year ended September 30, 2019;
- iii) Limited Review Report by the Statutory Auditor.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

The full format of the financial results for the 2<sup>nd</sup> Quarter/ Half Year ended September 30, 2019 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website at <http://www.cordscable.com>.

The Board Meeting commenced at 12:00 noon and concluded at 2:15 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**

  
Garima Pant  
Company Secretary  
Encl. : as above

**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177  
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176



**Cords Cable Industries Limited**

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh, Near Okhla Industrial Area.

Tel: 011-40551200 \* Fax: 011-40551280/81 \* E-mail: ccl@cordscable.com

website: www.cordscable.com \* CIN: L74999DL1991PLC046092

**Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2019**

(Amount  
Rs in Lakhs)

Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Previous year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income from Operations</b>						
I	Revenue from Operations	10036.63	10997.46	9919.45	21034.09	19083.28	41674.59
II	Other Income	27.45	53.10	41.64	80.55	85.24	175.42
III	<b>Total Income (I+II)</b>	<b>10064.08</b>	<b>11050.56</b>	<b>9961.09</b>	<b>21114.63</b>	<b>19168.52</b>	<b>41850.01</b>
IV	<b>Expenses</b>						
	Cost of Material consumed	8427.96	8561.09	8053.21	16989.04	14949.74	33720.82
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(678.23)	267.19	(98.71)	(411.05)	323.42	(267.36)
	Employees Benefit Expenses	552.86	526.12	434.90	1078.98	846.14	1862.47
	Finance Costs	622.50	586.50	601.15	1209.00	1168.34	2392.58
	Depreciation & Ammortisation Expense	158.09	184.90	138.99	342.99	275.49	567.35
	Other expenses	600.23	666.35	553.15	1266.58	1129.11	2440.18
	<b>Total Expenses(IV)</b>	<b>9683.41</b>	<b>10792.15</b>	<b>9682.69</b>	<b>20475.55</b>	<b>18692.25</b>	<b>40716.03</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>380.67</b>	<b>258.41</b>	<b>278.40</b>	<b>639.08</b>	<b>476.27</b>	<b>1133.98</b>
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	380.67	258.41	278.40	639.08	476.27	1133.98
VIII	Tax Expense						
	(1) Current Tax	129.49	102.94	106.14	232.42	170.72	361.34
	(2) Deferred Tax Liability/(Assets)	28.47	(4.06)	(3.27)	24.40	(6.84)	37.22
IX	Profit for the period from continuing operations (VII-VIII)	222.72	159.54	175.54	382.25	312.39	735.42
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	222.72	159.54	175.54	382.25	312.39	735.42
XIV	Other comprehensive income						
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of Gratuity Fund	0.31	0.31	(1.56)	0.62	(1.56)	1.24
	(ii) Income tax relating to Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Deferred tax Asset/(Liability) on above	(0.11)	(0.11)	0.52	(0.22)	0.52	(0.41)
	Net balance of Actuarial Gain/ (loss) transfer to Other Comprehensive Income	0.20	0.20	(1.04)	0.40	(1.04)	0.83
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period	222.92	159.74	174.50	382.65	311.36	736.25
XVI	Earnings Per Share (for continuing operations)						
	(a) Basic	1.72	1.24	1.35	2.96	2.41	5.70
	(b) Diluted	1.72	1.24	1.35	2.96	2.41	5.70
XVII	Earnings Per Share (for discontinuing operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings Per Share (for discontinuing and continuing operations)						
	(a) Basic	1.72	1.24	1.35	2.96	2.41	5.70
	(b) Diluted	1.72	1.24	1.35	2.96	2.41	5.70



*(Signature)*

**Cords Cable Industries Limited**  
94, 1st Floor,  
Shambhu Dayal Bagh  
Near New Okhla  
Industrial Area Phase-III,  
Old Ishwar Nagar,  
New Delhi-20

**Cords Cable Industries Limited**  
**Statement of Assets & Liabilities as at 30th September, 2019**

(Amount  
 Rs In Lakhs)

	Particulars	As at	As at
		30-09-2019	31-03-2019
		Un-Audited	Audited
<b>I</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>	9743.47	9637.44
	(a) Property, Plant and Equipment		
	(b) Financial Assets	163.59	154.44
	(i) Security Deposit		
2	<b>Current Assets</b>	5974.02	5982.51
	(a) Inventories		
	(b) Financial Assets	40.58	51.42
	(i) Investments	11751.10	11348.17
	(ii) Trade receivables	32.29	33.55
	(iii) Cash and Cash Equivalents	2218.75	2003.52
	(iv) Bank balances other than(iii) above	1647.89	1710.12
	(c) Other Current Assets		
	<b>Total Assets</b>	<b>31571.69</b>	<b>30921.18</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	1292.78	1292.78
	(a) Equity Share capital	12550.67	12169.26
	(b) Other Equity		
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities	1364.79	1728.07
	(i) Borrowings	117.97	114.60
	(b) Provisions	858.20	833.58
	(c) Deferred tax liabilities (Net)	3.64	5.85
	(d) Other non-current liabilities		
	<b>Current Liabilities</b>		
	(a) Financial Liabilities	6490.93	6412.67
	(i) Borrowings		
	(ii) Trade payables	103.17	119.74
	(A) Total outstanding dues of Micro Enterprises & Small Enterprises		
	(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	7518.24	7036.78
	(iii) Others	813.47	814.00
	(b) Other current liabilities	295.60	313.84
	(c) Provisions	162.23	80.02
	<b>Total Equity and Liabilities</b>	<b>31571.69</b>	<b>30921.18</b>

STATEMENT OF CASH FLOW		(Amount Rs in Lakhs)		
		Six Months Ended	Six Months Ended	Year Ended
Particulars		30th Sept, 2019	30th Sept, 2018	31st March, 2019
		Un-audited	Un-audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit before tax	639.08	476.27	1133.98
	Adjustments for:			
	Depreciation	342.99	275.49	567.35
	Loss/Profit on sale of fixed assets (Net)	23.58	-	-
	Interest & Finance Charges	1209.00	1168.34	2392.58
	Remeasurement of Gratuity Fund	0.62	(1.56)	1.24
	Interest income	(67.62)	(82.23)	(156.17)
	<b>Operating profit before working capital changes</b>	<b>2147.65</b>	<b>1836.32</b>	<b>3938.97</b>
	Adjustments for:			
	Inventories	8.50	391.01	(618.49)
	Sundry debtors/receivables	(402.93)	(2505.09)	(1182.34)
	Loans & Advances/Other Current Assets	37.88	17.62	(648.41)
	Trade/Other payables	454.80	243.90	756.12
	<b>Cash generation from operating activities</b>	<b>2245.91</b>	<b>(16.24)</b>	<b>2245.86</b>
	Less: Direct taxes Paid	155.00	50.00	480.88
	<b>Net cash generation from operating activities</b>	<b>2090.91</b>	<b>(66.24)</b>	<b>1764.98</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of fixed assets/capital works-in-progress	(472.21)	(126.20)	(977.68)
	Sale proceeds of fixed assets	13.55	-	-
	Investment in fixed deposits	(215.22)	96.23	549.24
	Interests received	67.62	82.23	156.17
	Investment in Mutual Fund	10.84	4.36	(5.18)
	<b>Net cash used in investing activities</b>	<b>(595.42)</b>	<b>56.63</b>	<b>(277.45)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Borrowings (Net)	(281.50)	1150.39	886.53
	Interest & Finance Charges paid	(1215.24)	(1162.68)	(2383.01)
	<b>Net cash from/(used) in financing activities</b>	<b>(1496.74)</b>	<b>(12.29)</b>	<b>(1496.48)</b>
	<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)</b>	<b>(1.26)</b>	<b>(21.91)</b>	<b>(8.95)</b>
	Cash and cash equivalents at the beginning	33.55	42.50	42.50
	Cash and cash equivalent at the close	32.29	20.59	33.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2019. The statutory auditor have expressed an unqualified report on the above results.
- The statutory auditor of the Company have carried out the limited review of these financial results as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. The comparative figures in the Statement of cash flows for six months ended 30 th September 2018 have been prepared by the Management and have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in preparing the Statement of cash flows.
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

Place: New Delhi  
Date : 12.11.2019



By order of the Board

Naveen Singh  
(Managing Director)  
DIN: 00893704

# Alok Misra & Co.

Chartered Accountants

AD -13 LGF, Tagore Garden,  
New Delhi-110027

Website : [www.caalokmisra.org](http://www.caalokmisra.org)

E-mail : [alok@caalokmisra.org](mailto:alok@caalokmisra.org)  
[caalokmisra@gmail.com](mailto:caalokmisra@gmail.com)



Tel : (0) : 45631889  
Cell. : 09650102777  
09868012720

To  
The Board of Directors  
**Cords Cable Industries Limited**  
94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,  
New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended **30<sup>th</sup> September 2019**.  
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co. (FRN:018734N)  
Chartered Accountants

  
CA. Alok Misra  
Partner

Membership No.500138

UDIN: 19500138AAACU7488



Place: New Delhi  
Date: 12<sup>th</sup> November 2019