

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Total income				
	(a) Revenue from operations	14932	16596	2985	40415
	(b) Other income	267	92	27	137
	Total income	15199	16688	3012	40552
2	Expenses				
	(a) Purchase of traded goods	21470	20619	354	40663
	(b) (Increase)/decrease in inventories of traded goods	(7460)	(4951)	2353	(2540)
	(c) Employee benefits expense	111	111	79	391
	(d) Finance costs	2	2	1	4
	(e) Depreciation and amortisation expense	*	*	*	1
	(f) Foreign exchange difference expense #	180	367	12	282
	(g) Other expenses	53	23	55	227
	Total expenses	14356	16171	2854	39028
3	Profit/(loss) before exceptional items & tax (1+/-2)	843	517	158	1524
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	843	517	158	1524
6	Tax expense:				
	(a) Current tax	217	130	42	385
	(b) Deferred tax	(2)	*	*	4
7	Profit/(loss) for the period (5+/-6)	628	387	116	1135
8	Add/(Less): Other comprehensive income:				
	Items that will not be reclassified to profit or loss	-	1	(1)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	628	388	115	1,133
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183
11	Other equity				6625
12	Earnings per share in Rs.				
	- Basic	@ 3.43	@ 2.11	@ 0.63	6.19
	- Diluted	@ 3.43	@ 2.11	@ 0.63	6.19

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 9th August, 2021.
- The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June, 2021.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2021.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 9th August, 2021

**MADHUKA
R PAREKH**

Digitally signed by MADHUKA R PAREKH
DN: cn=MADHUKA R PAREKH, o=VINYL CHEMICALS (INDIA) LIMITED, email=madhuka.r.parekh@vinylchemicals.com, c=IN

M.B. PAREKH

Chairman & Managing Director


KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 30 June 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the financial year ended 31 March 2021. The figures up to the end of the third quarter of financial year ended 31 March 2021 had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 136041 W


Devendra Khanna
Partner
Membership No.: 038987
Place: Mumbai
Date: August 9, 2021



UDIN No.: 21038987AAAA965841