

To
The Secretary,
Dept of Corp. Services,
BSE Limited,
P.J.Towers, Dalal Street
Mumbai – 400 001

Date: March 30, 2024

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on March 30, 2024 – Reg

Ref: VELJAN DENISON LIMITED

Scrip code: 505232

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on March 30, 2024, has inter alia approved the following:

1. Issue of Bonus Shares to the equity shareholders of the Company in the ratio of 1:1 i.e., 1 (One) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten only) each held by the eligible shareholders as on the Record Date (to be determined by the Board and to be intimated to the Exchanges in due course) upon obtaining approval of the members.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure A' to this letter.

2. Increase in Authorised Share Capital of the Company from Rs. 3,00,00,000/- (Rupees Three Crore only) to Rs. 6,00,00,000/- (Rupees Six Crore only) divided into 60,00,000 (Sixty Lacs only) Equity Shares of Rs. 10/- (Rupees Ten only) each and consequent alteration of Capital Clause of the Memorandum of Association of the Company.

3. Alteration of Article 3 of the Articles of Association of the Company and also a new set of clauses in the Articles of Association of the Company aligning with 'Table F' of Schedule I of the Companies Act, 2013.

The meeting started at 2.30 PM and concluded at 5.40 PM.

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This is for your information and record please.

Thanking You,

Yours truly

For VELJAN DENISON LIMITED

B. Narahari

Company Secretary

M.No: A16987

VELJAN DENISON LIMITED

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Sanga Reddy (Dist) - 502 319, Telangana, India.
Phone : +91 - 8455 - 242020, 242071, 244717
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E-mail : dhilptc@veljan.in

CIN: L29119TG1973PLC001670

Regd Office: Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
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Phone : +91 - 40 - 27763737, 4546
Fax : +91 - 40 - 27765253
E-mail : info@veljan.in
Website : www.veljan.in

Annexure A

(Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023):

Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- (Rupees Ten) each.																																								
Type of issuance	Bonus Issue																																								
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	22,50,000 (Twenty Five Lac Fifty Thousand only) Equity Shares of Rs.10/- (Rupees Ten only) each amounting to Rs. 2,25,00,000 - (Rupees Two Crore Twenty Five Lacs only).																																								
Whether bonus is out of free reserves created out of profits or share premium account?	Bonus will be issued out of available Reserves as on September 30, 2023.																																								
Bonus ratio	1:1 i.e., 1 (Five) new fully paid-up Equity Shares of Rs.10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten only) each held by the eligible equity shareholders of the Company as on the Record Date (to be determined by the Board and to be intimated to the BSE in due course) upon obtaining approval of the members.																																								
Details of share capital – pre and post bonus issue	<table border="1"> <thead> <tr> <th></th> <th colspan="2">Pre-Bonus Capital</th> <th colspan="2">Post Bonus Capital</th> </tr> <tr> <th></th> <th>No. of Shares</th> <th>Capital (Rs. in lacs)</th> <th>No. of Shares</th> <th>Capital (Rs. in lacs)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Authorised Capital</td> </tr> <tr> <td>Equity</td> <td>30,00,000</td> <td>3,00,00,000</td> <td>60,00,000</td> <td>6,00,00,000</td> </tr> <tr> <td>Total</td> <td>30,00,000</td> <td>3,00,00,000</td> <td>60,00,000</td> <td>6,00,00,000</td> </tr> <tr> <td colspan="5">Subscribed and Paid-up Capital</td> </tr> <tr> <td>Equity</td> <td>22,50,000</td> <td>2,25,00,000</td> <td>45,00,000</td> <td>4,50,00,000</td> </tr> <tr> <td>Total</td> <td>22,50,000</td> <td>2,25,00,000</td> <td>45,00,000</td> <td>4,50,00,000</td> </tr> </tbody> </table>		Pre-Bonus Capital		Post Bonus Capital			No. of Shares	Capital (Rs. in lacs)	No. of Shares	Capital (Rs. in lacs)	Authorised Capital					Equity	30,00,000	3,00,00,000	60,00,000	6,00,00,000	Total	30,00,000	3,00,00,000	60,00,000	6,00,00,000	Subscribed and Paid-up Capital					Equity	22,50,000	2,25,00,000	45,00,000	4,50,00,000	Total	22,50,000	2,25,00,000	45,00,000	4,50,00,000
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Free reserves and/ or share premium required for implementing the bonus issue	Available Free Reserves and/ or share premium of Rs. 2,25,00,000/- (Rupees Two Crore Twenty Five Lacs only) will be utilized for implementing the Bonus Issue.																																								
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on September 30, 2023, an aggregate amount of Rs. 186.82 Crores (Rupees One hundred and eighty six cores eighty two lacs only) is available for capitalization.																																								
Whether the aforesaid figures are audited?	No, figures considered are based on the Limited Review Report on the financial statements for the period ended September 30, 2023 issued by the Statutory Auditors of the Company and duly approved by the Board at its meeting held on November 9, 2023.																																								
Estimated date by which such bonus shares would be credited / dispatched	The Company will credit the Bonus Shares to the eligible shareholders within 2 months from the date of Board's approval i.e., on or before May 30, 2024.																																								

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