

Shyamkamal Investments Limited

CIN: L65990MH1982PLC028554

Regd. Office: 8 Sai Complex Wing B, Kandarpada 44 D P RD Dahisar, West
Mumbai Thane - 400 068

E-mail: shyamkamalinv@gmail.com

Date: 22nd April, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

**Subject: Submission of Audited Financial Results for the Quarter and Year ended
on 31st March, 2023**

Ref: Security ID: SHYMINV / Code: 505515

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2023 along with Auditor's Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

For, Shyamkamal Investments Limited

Jatin Shah
Whole Time Director
DIN: 03513997

Particulars	Quarter Ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	-	-	-	-	-
2. Other Income	-	-	0.70	0.03	0.70
3. Total Income	-	-	0.70	0.03	0.70
4. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.38	7.15	13.10	21.31	(25.11)
d) Employee benefits expense	-	0.36	2.16	0.90	2.16
e) Finance Cost	0.00	-	-	0.00	0.19
f) Depreciation and amortisation expense	-	-	-	-	-
g) Other expenses	0.31	0.01	0.31	4.40	3.86
Total Expenses [sum of (a) to (g)]	15.69	7.52	15.57	26.61	(18.90)
5. Net Profit / (loss) for the period (before exceptional and extraordinary items and tax)	(15.69)	(7.52)	(14.87)	(26.58)	19.60
6. Exceptional Items	-	-	-	-	-
7. Net Profit / (loss) before tax (after extraordinary items and exceptional items)	(15.69)	(7.52)	(14.87)	(26.58)	19.60
8. Extraordinary Items	-	-	-	-	-
9. Profit / (loss) before tax (7-8)	-	-	-	-	-
10. Tax expense	-	-	-	-	-
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-
11. Profit / (loss) from Continuing Operations (9-10)	(15.69)	(7.52)	(14.87)	(26.58)	19.60
12. Profit / (loss) from discontinuing Operations	-	-	-	-	-
13. Tax Expenses of discontinuing Operations	-	-	-	-	-
14. Profit / (loss) from discontinuing Operations (After Tax) (12-13)	-	-	-	-	-
15. Profit / (Loss) after tax	(15.69)	(7.52)	(14.87)	(26.58)	19.60
16. Other comprehensive income	(0.69)	0.18	(0.26)	0.61	0.78
17. Total comprehensive income	(16.38)	(7.34)	(15.13)	(25.97)	20.38
18. Earning per share (Face Value of Rs. 10 Each)					
i. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	(0.09)	(0.18)	(0.31)	0.25
ii. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	(0.09)	(0.18)	(0.31)	0.25

- The above audited financial results have been reviewed and approved by the Board of Directors of the company at their meeting held on 22nd April, 2023
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Company is in the business of investment activities and revenue from operation include derivatives transaction, if any.
- The Company has only One Reportable Segment i.e. Trading and Investment In Shares



By Board of Directors
For Shyamkamal Investments Limited

Jatinbhai Shah

Jatinbhai Shah
Wholetime Director
DIN: 03513997

Place: Mumbai
Date: 22/04/2023



For ABN & CO.
S. C. Kabra
Partner
C.A. S.C. Kabra
MN 035604

SHYAMKAMAL INVESTMENTS LIMITED

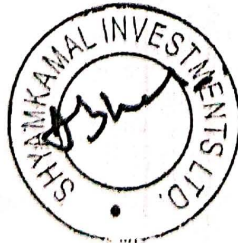
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BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	As at March 31,2023(Rs. In lakhs)	As at March 31,2022(Rs. In lakhs)
FINANCIAL ASSETS		
(a) Cash & Cash Equivalents	1.40	1.41
(b) Inventories	23.97	45.28
(c) Trade Receivables	-	-
(d) Loans & Advances	199.00	199.00
	224.37	245.69
NON FINANCIAL ASSETS		
(a) Deferred Tax Assets (Net)		
(b) Investments	4.16	3.55
(c) Loans & Advances		
(d) Other non-financial assets		
	4.16	3.55
TOTAL ASSETS	228.54	249.24
EQUITY AND LIABILITIES		
LIABILITIES		
FINANCIAL LIABILITIES		
(a) Trade Payables	24.60	20.19
(b) Other Financial Liabilities	3.51	2.65
(c) Borrowings	5.00	5.00
	33.11	27.84
NON FINANCIAL LIABILITIES		
(a) Other non financial liabilities		
	-	-
EQUITY		
(a) Equity Share Capital	829.00	829.00
(b) Other Equity	(633.57)	(607.60)
TOTAL EQUITY	195.43	221.40
TOTAL EQUITY AND LIABILITIES	228.54	249.24

Place: Mumbai
Date: 22/04/2023



By Board of Directors
For Shyamkamal Investments Limited

Jatubhai Shah

Jatubhai Shah
Wholetime Director
DIN: 03513997



For ABN & CO.
Sunny
Partner.
CA S.C. Kabra
MN 035604

SHYAMKAMAL INVESTMENTS LIMITED

CIN: L70101MH1981PLC024341

Regd. Office: 08, Sai Complex wing B, Kandarpada 44 D RD Dahisar west, Mumbai Thane MH -400068.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	For Period Ended 31.03.2023 Rupees in Lakhs	For Period Ended 31.03.2022 Rupees in Lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Adjustment For :	(26.58)	19.60
Interest expenses	-	0.19
Operating profit before working capital changes	(26.58)	19.79
Movement in Working Capital :		
Increase/(decrease) in Inventory	21.31	(25.11)
Increase/(decrease) in Trade Payable	4.40	4.01
Increase/(decrease) in Other Current Liabilities	0.86	1.48
Direct taxes Refund (net of Payments)	-	-
Net Cash Flow from Operating Activities(A)	(0.01)	0.17
B. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	(0.19)
Long Term Borrowings accepted	-	-
Net Cash Flow from Financing Activities(B)	-	(0.19)
Net increase/(decrease) in cash & cash equivalents(A+B)	(0.01)	(0.02)
Cash and Cash equivalents (Opening Balance)	1.41	1.43
Cash and Cash equivalents (Closing Balance)	1.40	1.41

Place: Mumbai
Date: 22/04/2023



By Board of Directors
For Shyamkamal Investments Limited

(Signature)

Jatinbhal Shah
Wholetime Director
DIN: 03513997



For ABN & CO.
(Signature)
Partner
CA S.C. Kabra
MN 035604



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.

Tel. : 022 - 66719058 / 66719417

E-Mail : sckabra@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Shyamkamal Investments Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial result of Shyamkamal Investments Limited ('the company') for the quarter ended/ year ended March 31, 2023 attached herewith, being submitted by the Company Pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion, to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulations 33 the listing regulations in this regards: and
- give a true and fair view in conformity with the recognition and measurements principles laid down as per the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the Loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our Report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Managements and the Boards of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net income and other comprehensive income and other financial information in accordance with the recognition and measurements principles laid down in Indian Accounting Standards prescribed under section 133 of the act and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. This



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responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detection frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

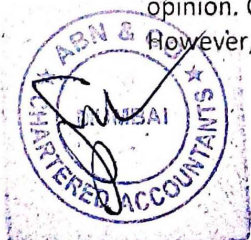
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of finance statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

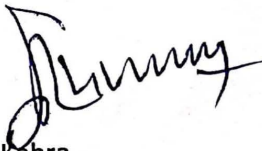
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ABN & Co
Chartered Accountants
Firm Registration No.004447C




S C Kabra
Partner
M N. 035604
UDIN: 23035604BGVRNX8946

Place: Mumbai
Date: 22nd April, 2023

Shyamkamal Investments Limited

CIN: L65990MH1982PLC028554

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E-mail: shyamkamalinv@gmail.com

Date: 22nd April, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

**Subject: Declaration in respect of Unmodified Opinion on Audited Financial Result
for the Financial Year ended on 31st March, 2023
Ref: Security ID: SHYMINV / Code: 505515**

We hereby declared that the Statutory Auditor of the Company, M/s. ABN & Co., Chartered Accountants, Mumbai has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended as on 31st March, 2023.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Shyamkamal Investments Limited

Jatin Shah
Whole Time Director
DIN: 03513997