



# Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.  
Phone : 0422-2531022, 2531122, E-mail : [smc@srml.com](mailto:smc@srml.com)

[mail@ramakrishnamills.com](mailto:mail@ramakrishnamills.com)

August 12, 2020

M/s.BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai  
Asst.General Manager

Dear Sirs,

Sub: Advisory on disclosure of material impact of COVID-19  
under SEBI (LO & DR) Regulations 2015.

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We acknowledge receipt of your e-mail dt.06.08.2020.

In reply, we give below the financial impact arising out of COVID-19 lock out announced by the Government of India :

## **TEXTILE**

Our Mill situated at Nagari in Chittoor District of Andhra Pradesh was closed as per Government Order during lock down and there was no production. On account of this we have lost sales revenue of about Rs.150 lakhs.

Since our Mill is situated close to Tamilnadu border in Andhra Pradesh and the workers from Tamilnadu were not able to attend duty and so even after lock down was lifted, till July the production was affected and utilization was only 55%. Now utilization is around 80% and expect to go to 95% by September 2020.

Our Unit was closed from 24<sup>th</sup> March 2020 to 4<sup>th</sup> June 2020 and we had paid wages and salaries for the lock out period, a sum of Rs.40 lakhs approximately to our staff and workers as per the Central and State Governments' directions.

Further, we had also paid minimum power charges for the above months of Rs.16.35 lakhs without any production.

The off-take of yarn was very badly affected as the consuming centres in North India and in the South were hit by the lock down.

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## **REAL ESTATE :**


There was no construction activity during the lock out period because the migrant labour had left the place of work. Expected dues on Villas during the lock down period amounting to Rs.300 lakhs (approx.) was not realized due to lock down.

Booking of Villas slowed down and payment as per schedules got delayed. The construction activity has started in full swing and improved fresh bookings are expected from October 2020 onwards, with Villas being now preferred over apartments. .

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

  
Managing Director.