

Date: 10.05.2022

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: Acquisition of equity shares by the Company in Turf Estate Realty Private Limited and making it Wholly Owned Subsidiary of the Company**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

We would like to inform you that the Company has acquired entire equity shares of Turf Estate Realty Private Limited (a WOS of Turf Estate Joint Venture LLP in which the Company already holds 50% stake) from Turf Estate Joint Venture LLP/ its nominees.

Post-acquisition of the shares by the Company, Turf Estate Realty Private Limited shall be a direct Wholly Owned Subsidiary of the Company.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure A

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For D B Realty Limited


Jignesh Shah
Company Secretary

**D B REALTY LIMITED**

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: www.dbrealty.co.in • Email : info@dbg.co.in

CIN: L70200MH2007PLC186818

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc	<p>Name of the Company- Turf Estate Realty Private Limited (TERPL)</p> <p>Capital Details:</p> <p>Authorized Share Capital: Rs.1,00,000/- (10,000 Equity Shares of Rs. 10/- each)</p> <p>Paid-up Share Capital: Rs.1,00,000/- (10,000 Equity Shares of Rs. 10/- each)</p> <p>Turnover: Nil (for the financial year ended 31st March, 2021)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Yes. The acquisition of shares by the Company is a related party transaction and the promoter/ promoter group have interest in the equity shares being acquired from Turf Estate Joint Venture LLP (in which the Company already holds 50% stake), existing shareholder of TERPL.</p> <p>The transaction of purchase of shares is done at "arm length"</p>
3.	Industry to which the entity being acquired belongs;	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to make TERPL a direct wholly owned subsidiary company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Upto 10 th May, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration shall be in the form transfer of funds through banking channel.

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8.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 1,00,000/- (Rupees One Lakhs Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Purchase of entire 10,000 equity stake from existing shareholders of TERPL. Thus, post above acquisition, TERPL shall become 100% WOS of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TERPL was incorporated on 20 th September, 2019 and is in the business of real estate development. The total turnover of the Company for last 2 years is NIL as there are no business operations conducted by TERPL.

[Handwritten Signature]



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