



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Monday, September 26, 2022

The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 543240

The Manager, Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051. Maharashtra, India.
Symbol: LIKHITHA

Dear Madam, Sirs,

Sub: Outcome of Board meeting

With reference to the subject cited above, the Board of Directors ("Board") of Likhitha Infrastructure Limited ("Company") at its meeting held today, i.e., Monday, September 26, 2022, inter alia, transacted the following business:

Sub-division of equity shares of the Company:

The Board considered the proposal for sub-division of 1(One) Equity Share of the Company having a face value of ₹10/- (Rupees Ten Only) each into 2(Two) Equity Shares having a face value of ₹ 5/- (Rupees Five Only) each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

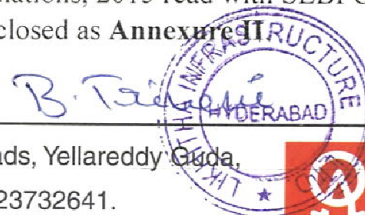
Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company and Articles of Association of the Company, subject to the approval of the Shareholders of the Company. The board will decide the record date for the sub-division of equity shares and will be intimated to the exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015, is enclosed herewith as **Annexure I**.

Incorporation of Joint Venture Company in the Kingdom of Saudi Arabia:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We would like to inform you that the Board of Directors, at their meeting held today, has approved the incorporation of a Joint Venture Company along with M/s. Arabian HAK, Saudi Arabia.

The incorporation of the Joint Venture will help the Company to tap into business in the Middle East. The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015, dated September 9, 2015, are enclosed as **Annexure II**.



The Board Meeting Concluded at 17.42 PM

This is for your information and records.

Yours faithfully,

For Likhitha Infrastructure Limited

B. Triveni

Triveni Banda
Company Secretary & Compliance Officer
Encl: As above



Annexure-1

S. No	Particulars	Details				
a)	Split ratio	Sub- division of 1(One) Equity Share of the Company having a face value of ₹ 10/- each into 2(Two) Equity Shares having a face value of ₹ 5/- each.				
b)	The rationale behind the split	To enhance the liquidity in the capital market, widen the shareholder base and make the shares more affordable to small investors.				
c)	Pre and post-share capital and number of shares of each class – authorized, paid-up and subscribed	Share Capital	Pre-Split		Post-Split	
			No of Shares	Amount (in ₹)	No of Shares	Amount (in ₹)
		Authorised	2,00,00,000 Ordinary Equity Shares of ₹ 10/- Each	20,00,00,000	4,00,00,000 Ordinary Equity Shares of ₹ 5/- Each	20,00,00,000
Paid-up & Subscribed	1,97,25,000 Ordinary Equity Shares of ₹ 10/- Each	19,72,50,000	3,94,50,000 Ordinary Equity Shares of ₹ 5/- Each	19,72,50,000		
d)	Expected time of completion	Within 3 months from the date of shareholder's approval.				
e)	Class of shares which are subdivided	Equity Shares.				
f)	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not applicable.				



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Annexure-II

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	Name: Arabian HAK Likhitha LLC, or any other names as may be approved by the regulators in the Kingdom of Saudi Arabia.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length";	The proposed Joint Venture will be a related party once incorporated. Save and except what is mentioned above, the promoter/promoter group/group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Oil and Gas Infrastructure & Transmission Industry
4.	Objects and effects of acquisition	With this proposed Joint Venture, the Company intends to expand its footprint to the Middle East and other Oil and Gas Exporting countries
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The Incorporation of Joint Venture is subject to the approval of applicable regulatory authorities in India and the Kingdom of Saudi Arabia.
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration	The Company's portion of the Equity will be subscribed in Cash pursuant to Overseas Direct Investment norms of RBI.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the Company is yet to be Incorporated

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