

adani

6th February, 2020

BSE Limited

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Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release

Please find enclosed herewith Media Release on the subject "Adani-Elbit JV further steps up their presence in the international markets; after the successful export of Hermes900, expanding to export Mini UAV systems".

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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Adani-Elbit JV further steps up their presence in the international markets; after the successful export of Hermes900, expanding to export Mini UAV systems

Design and Development Centre for Defence Technologies in India in 2020

Editor's Synopsis

- **Adani and Elbit have agreed to setup a "Design and Development centre for Defence Technologies"**
- **Adani Elbit Advanced Systems India Limited, is a joint venture between Adani Enterprises, India and Elbit Systems, Israel**
- **The JV's facility in Hyderabad is the nation's first private UAV manufacturing complex and the only Hermes900 production facility outside Israel**

Lucknow, 06 February 2020: Adani Elbit Advanced Systems India Limited, a joint venture between Adani Defence & Aerospace and Elbit Systems, Israel had set up the first private UAV manufacturing complex at Adani Aerospace Park in Hyderabad to indigenize unmanned aerial platforms. The only Hermes 900 production facility outside Israel which inaugurated in December 2018, has started exporting Hermes900 Unmanned Aerial Platform to international customers. Hermes 900 is a state of the art, combat proven multi-role unmanned platform with an endurance of 36 hours, payload capacity of 420 kg, altitude of over 32,000 feet (10km+) with applications across civil, defence and homeland security.

Adani Defence & Aerospace and Elbit have agreed to setup a "Design and Development center" focusing on co-developing defence technologies aligned to the global requirements. The design center will facilitate job creation for highly qualified R&D engineers to build products of tomorrow aligned to the needs of the armed forces.

On the sidelines of DefExpo 2020, Adani-Elbit JV launched one of the largest export programs for the production of hundreds of Mini UAV systems for a global customer, with complete platform production and integration from Hyderabad, India.

Adani-Elbit JV is well positioned to deliver the full spectrum of unmanned platforms to Indian Tri Services & allied forces, aligned to "Make in India" requirements and international standards.

Elad Aharonson, Executive Vice President and General Manager - ISTAR Division of Elbit Systems commented, "India is a strategic market for Elbit Systems and we are proud to have been providing our portfolio of technologies and platforms to the Indian Tri Services for decades. Our enduring relationship with Adani Defence & Aerospace has shaped our joint vision to make India a global hub for manufacturing and exports of the

unmanned platforms. It is a testimony of our true partnership, quality of manpower and production processes, speed of execution and ability to scale-up that the JV has showcased in the last few years."

"It is another prestigious program for the JV and a key milestone in our journey to establish leadership position in unmanned segment in India. We are working closely with Elbit systems on various programs and we are excited to take our partnership a step further", said **Ashish Rajvanshi, Head of Adani Defence & Aerospace**. "Our vision is not limited to project based collaboration with our partners but it's about transforming the defence ecosystem in India through inclusive growth and collective contribution", he added.

Both the teams have identified critical programs across the entire unmanned segment which will further facilitate job creation and in creating a vibrant technology and innovation hub in India.

About Adani Group

Adani Group is an integrated industrial conglomerate in India with 6 publicly traded companies with total revenues of \$15 billion and a market capitalization of over \$30 Bn. Headquartered in Gujarat, India, Adani Group has market leadership position across Sea Ports, Airports & Logistics, Energy (Generation, Transmission and Distribution), Gas Terminals and Distribution, and Defense & Aerospace.

Adani owes its success and leadership position to its core philosophy of 'Nation Building' and 'Growth with Goodness' - a guiding principle for sustainable growth. The Group is committed to protecting the environment and improving communities through its CSR program based on the principles of sustainability, diversity and shared values.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For more information please visit: <https://www.adanidefence.com/>

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