

01st October, 2021

AL/CS/BSE/038/2021-22

The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

SUB: DETAILS REGARDING VOTING RESULTS OF ANNUAL GENERAL MEETING AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF: SCRIP CODE: 517494

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the voting results of the 35th Annual General Meeting of the Company held on Wednesday, the 29th September, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Accel Limited**

H. Pavithra

H. Pavithra
Company Secretary





REPORT OF SCRUTINIZER

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman

SUB: Annual General Meeting of **M/s. Accel Limited** held on Wednesday, 29th September, 2021 at "KTDC Rain Drops", 169/2, Greams Road, Chennai, Tamil Nadu-600 006 at 03.00 p.m.

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai, had been appointed as the Scrutinizer by the Board of Directors of M/s. Accel Limited (the Company) for the purpose of scrutinizing the e-voting process and to scrutinize the poll, in a fair and transparent manner in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company held on Wednesday, 29th September, 2021 at "KTDC Rain Drops", 169/2, Greams Road, Chennai, Tamil Nadu-600 006, submit my report as under:

1. In accordance with the Notice of the Annual General Meeting sent to the shareholders, and the advertisement published pursuant to Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014, the e-voting opened on Sunday, 26th September, 2021 at 9.00 A.M and ended on Tuesday, 28th September, 2021 at 5.00 P.M.
2. The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company.
3. The Equity Shareholders holding shares as on the cut-off date 22nd September, 2021 were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
4. The NSDL e-voting platform was blocked on 28th September, 2021 at 5.00 P.M. and was then unblocked in the presence of two witnesses who were not in the employment of the Company.



5. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and the votes casted at the venue of Annual General Meeting by poll.
6. Out of 34 person, who voted at the AGM through poll, 3 polling papers are treated as invalid, as it was not complete in all respect and the same has been discarded.
7. I now submit my consolidated report as under on the result of the remote e-voting and the physical voting facility provided at the venue of the Annual General Meeting.

(a) Resolution 1—Ordinary Resolution

To receive, consider and adopt:

- a) the audited standalone financial statements of the Company for the year ended 31 March 2021, together with the Directors' and Auditors' Reports thereon; and
- b) the audited consolidated financial statements of the Company for the year ended 31 March 2021, together with the Directors' and Auditors' Reports thereon.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
54	4,63,79,428	99.999%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
6	319	0.001%



(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(b) Resolution 2—Ordinary Resolution

To appoint a Director in place of Ms. Shruthi Panicker (DIN :07148631), who retires from office by rotation, and being eligible herself for re-appointment.

(i) **Voted in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
52	4,63,79,329	99.999

(ii) **Voted against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
8	418	0.001

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



(c) Resolution 3—Ordinary Resolution

To consider and approve the appointment of Statutory Auditors of the Company to hold office for a period of 5 years and to fix their remuneration

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
53	4,63,79,328	99.999

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
7	419	0.001

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(d) Resolution 4—Special Resolution

To increase the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 250 crores

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting	Number of votes cast in favour of the resolution	% of total number of valid votes cast
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system and through physical mode		
53	4,63,79,328	99.999

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
7	419	0.001

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(e) Resolution 5–Special Resolution

Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013 up to an aggregate sum of Rupees 50 Crores

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
52	4,63,79,278	99.999

(ii) Voted **against** the resolution:

Number of members voted through electronic voting	Number of votes cast against the resolution	% of total number of valid votes cast



system and through physical mode		
8	469	0.001

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(f) Resolution 6—Special Resolution

To make loan / investment and give guarantee / provide security under section 186 of the Companies Act, 2013 up to maximum amount of Rs 250 Crore.

(i) **Voted in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
52	4,63,79,278	99.999

(ii) **Voted against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
8	469	0.001

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



(g) Resolution 7 –Special Resolution

Issue of Shares to Employees and Directors of the Company under Employee Stock Purchase Scheme

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
52	4,63,79,269	99.999

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
8	478	0.001

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(h) Resolution 8 –Special Resolution

To approve increase in remuneration of Mr. N. R. Panicker, Managing Director of the company:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast in	% of total number of
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JM & Associates

through electronic voting system and through physical mode	favour of the resolution	valid votes cast
43	50,97,278	99.87

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
13	6808	0.13

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
4	4,12,75,661

All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,
Yours faithfully,

SOY
JOSEPH

SOY JOSEPH
JM & Associates
Practicing Company Secretaries
M.No.: 13852
COP : 5612
UDIN: A013852C001059930

Place: Chennai
Date: 01st October, 2021

Digitally signed by SOY JOSEPH
DN: cn=H. coPersonal, postalCode=600093, st= Tamil Nadu,
2.5.4.20=600093, email=soyjo@jmaspartners.com,
2.1.2=13852C001059930,
serialNumber=32088A0720778994E13D1387CC4ED822444
ABD,
serialNumber=1885138746C088ECC9668C966960001A1
527869C43F70A8841158A174, cn=SOY JOSEPH,
Date: 2021.10.01 12:35:11 +05'30'

COUNTER SIGNED BY THE CHAIRMAN OF THE MEETING
For ACCEL LIMITED,

N. R. PANICKER
DIN: 00236198

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JM & Associates

Company Secretaries

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