

# J. Kumar Infraprojects Ltd.

We dream ... So we achieve...



**J. Kumar**

ISO 9001:2015  
ISO 14001:2015  
OHSAS 18001:2007

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.  
Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com  
CIN : L74210MH1999PLC122886

October 30, 2023

To,  
The General Manager  
Department of Corporate Services  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 2272 2037 / 39 /41/61  
Scrip Code: 532940

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G- Block  
Bandra- Kurla Complex, Bandra East  
Mumbai-400 051  
Fax No.26598237/8238  
Scrip Name: JKIL

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on Monday, October 30, 2023.**

Dear Sir,

With reference to the intimation submitted to the Exchange dated October 20, 2023 for schedule of the Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter referred to as the "SEBI Listing Regulations") this is to inform that the at the meeting of the **Board of Directors, as held today, i.e. on October 30, 2023** which commenced at 12:00 Noon and concluded at 01:00 P.M., *inter-alia* considered and approved the following:

Un-Audited Standalone Financial Results of the Company for the quarter and half year ended as on 30<sup>th</sup> September, 2023 along with the Limited Review Report from Statutory Auditor of the Company, M/s. Todi Tulsyan & Co., Chartered Accountants, which has been duly reviewed and recommended by the Audit Committee and in accordance with Regulation 33 of the SEBI Listing Regulations. The same is attached herewith as an Annexure.

The Un-Audited Standalone Financial Results will be made available at [www.jkumar.com](http://www.jkumar.com), website of the Company.

You are requested to kindly take note of the above.

for J. Kumar Infraprojects Ltd

*Poornima*  
Poornima  
Company Secretary



Enclosures: As Above





# Todi Tulsyan & Co.

Chartered Accountants

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201/202,B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.  
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: [tcomumbai@gmail.com](mailto:tcomumbai@gmail.com)

**GSTIN: 27AACFT0522C1ZS**

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**Independent Auditor's Review Report** on review of Interim Financial Results of the Company

**To the Board of Directors**

**J. Kumar Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited financial results of J. Kumar Infraprojects Limited (the "Company") for the quarter ended September 30, 2023 and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of this Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that this Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,



2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of 22 Joint Operations (JOs) included in the financial statements of the Company whose financial statements/financial information reflect total assets of Rs.76,412.17 Lakh (without intercompany elimination) as of September 30, 2023, total revenue of Rs.82,729.28 Lakh (without intercompany elimination) and total profit after tax (net) of Rs.1,022.59 Lakh (without intercompany elimination) for the for the half year ended on that date, as considered in the financial statements. The financial information of 5 JOs have been reviewed by other auditors whose reports have been furnished to us by the management whose financial statements/financial information reflect total assets of Rs.69,184.99 Lakh (without intercompany elimination) as at September 30, 2023, total revenue of Rs.82,729.28 Lakh (without intercompany elimination) and total profit after tax (net) of Rs.1,022.59 Lakh (without intercompany elimination) for the half year ended on that date and for remaining 17 JOs, whose financial information reflect total assets of Rs.7,227.18 Lakh (without intercompany elimination) as at September 30, 2023, total revenue of Rs. Nil (without intercompany elimination) and total profit/(loss) after tax (net) of Rs. Nil (without intercompany elimination), un-audited financial information certified by the management have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these JOs, is based solely on the reports of such other auditors and financial statements certified by the management, respectively.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For TODI TULSYAN & CO.  
CHARTERED ACCOUNTANTS  
(FRN: 002180C)

DILIP  
KUMAR B  
AGRAWAL

Digitally signed  
by DILIP KUMAR B  
AGRAWAL  
Date: 2023.10.30  
11:54:28 +05'30'

DILIP KUMAR  
PARTNER  
Membership No. 05475  
Place: Mumbai  
Dated:30.10.2023  
UDIN No. 23054575BGVMTK4952



## J. Kumar InfraProjects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

### Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME</b>						
1	Revenue from operations	1,10,417.94	1,13,132.49	1,01,278.11	2,23,550.43	2,00,655.07	4,20,314.34
2	Other income	555.31	704.55	962.75	1,259.87	1,535.27	3,043.66
3	<b>Total Income (1+2)</b>	<b>1,10,973.26</b>	<b>1,13,837.04</b>	<b>1,02,240.86</b>	<b>2,24,810.30</b>	<b>2,02,190.34</b>	<b>4,23,358.00</b>
4	<b>EXPENSES</b>						
	a) Cost of construction materials consumed	70,559.23	75,085.49	67,383.84	1,45,644.73	1,34,378.92	2,78,398.30
	b) Construction expenses	12,899.09	11,872.71	10,240.93	24,771.79	20,705.17	45,661.48
	c) Employee benefits expense	9,257.63	8,548.23	8,064.49	17,805.86	14,949.00	30,932.97
	d) Finance costs	2,727.51	2,739.15	2,503.66	5,466.66	4,979.55	9,919.78
	e) Depreciation expense	4,227.37	4,144.70	3,733.40	8,372.07	7,477.27	15,473.94
	f) Administrative & other expenses	1,746.20	1,434.80	1,023.34	3,181.00	2,018.35	5,614.40
	<b>Total Expenses</b>	<b>1,01,417.03</b>	<b>1,03,825.08</b>	<b>92,949.67</b>	<b>2,05,242.11</b>	<b>1,84,508.25</b>	<b>3,86,000.87</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>9,556.22</b>	<b>10,011.96</b>	<b>9,291.19</b>	<b>19,568.19</b>	<b>17,682.09</b>	<b>37,357.12</b>
	Exceptional Items						-
6	<b>Profit before tax</b>	<b>9,556.22</b>	<b>10,011.96</b>	<b>9,291.19</b>	<b>19,568.19</b>	<b>17,682.09</b>	<b>37,357.12</b>
7	<b>Tax expense:</b>						
	Current tax	2,406.83	2,847.16	2,545.65	5,254.00	4,740.26	10,047.76
	Deferred tax	(194.38)	(118.45)	(8.21)	(312.83)	(3.19)	(129.78)
	<b>Total tax expense</b>	<b>2,212.45</b>	<b>2,728.71</b>	<b>2,537.43</b>	<b>4,941.17</b>	<b>4,737.07</b>	<b>9,917.99</b>
8	<b>Profit after tax (6 -7)</b>	<b>7,343.77</b>	<b>7,283.25</b>	<b>6,753.76</b>	<b>14,627.02</b>	<b>12,945.03</b>	<b>27,439.14</b>
9	<b>Other comprehensive income (OCI)</b>						
	Items not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	92.64	46.32	56.21	138.96	112.16	185.28
	Income tax effect	(23.32)	(11.66)	(14.08)	(34.98)	(28.17)	(46.57)
10	<b>Total comprehensive income (8+9)</b>	<b>7,413.10</b>	<b>7,317.91</b>	<b>6,795.88</b>	<b>14,731.01</b>	<b>13,029.02</b>	<b>27,577.85</b>
11	Paid - up equity share capital (Face value of ₹ 5/- each)	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	Other equity						
13	Earning per share (in ₹) Face value of ₹ 5/- each						
	(a) Basic	9.71	9.63	8.93	19.33	17.11	36.26
	(a) Diluted	9.71	9.63	8.93	19.33	17.11	36.26





**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 30, 2023.
- 2 These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Limited Review for the Quarter and Half year ended September 30, 2023 as required under Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- 4 The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 5 The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.



**For and on behalf of**

**J. Kumar Infraprojects Limited**

Jagdishkumar M. Gupta

Executive Chairman

Date : October 30, 2023

Place : Mumbai



**J. Kumar Infraprojects Limited**  
**Statement of Cash Flows for the Half year ended September 30, 2023**



Particulars	Half Year Ended September 30, 2023	Half Year Ended September 30, 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before income tax from:	19,568.19	17,682.09
<b>Adjustments for:</b>		
Depreciation and amortisation expense	8,372.07	7,477.27
(Profit)/Loss on sale of investments	-	-
Interest income and Rent received	(1,092.07)	(1,179.63)
Finance costs	5,466.66	4,979.55
Dividend income		
Net foreign exchange differences		
(Gain)/loss on sale / fair value adjustments of investments through profit and loss (Net)	(15.88)	3.52
(Gain)/ Loss on Discounting of Lease	-	-
Other Accrual		
(Gain)/ Loss on sale of property, plant and equipment (net)	(0.62)	51.54
(Gain) on sale / fair value adjustments of investments through Statement profit and loss (Net)	103.99	-
<b>Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	(3,012.01)	(13,377.80)
(Increase)/Decrease in inventories	2,577.92	(1,218.84)
(Increase)/Decrease in Other Bank Balances	(5,682.23)	(6,339.87)
Increase/(decrease) in trade payables	(20,460.50)	(2,143.17)
(Increase)/ Decrease in loans	(7.55)	(118.12)
(Increase)/ Decrease in other current financial assets	397.62	889.03
(Increase)/ Decrease in other non current assets	(9,368.77)	-
(Increase)/ Decrease in other current assets	2,058.02	1,171.55
(Increase)/ Decrease in other non current financial assets	2,392.52	(1,948.69)
Increase/ (Decrease) in other financial liabilities	12,892.34	(3,286.06)
Increase/ (Decrease) in other liabilities	(10,738.28)	(1,338.24)
Increase/ (Decrease) in provisions	(17.19)	15.51
<b>Cash generated from operations</b>	<b>3,434.23</b>	<b>1,319.64</b>
Less : Income tax paid (net of refund)	(4,941.17)	(407.10)
<b>Net cash inflow from operating activities</b>	<b>(1,506.94)</b>	<b>912.54</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for property, plant and equipment	(6,582.08)	(6,784.33)
Proceeds from sale of property, plant and equipment	1.49	557.30
Payments for purchase of investments	-	-
Proceeds from sale of Investment	-	97.10
Interest and rent received	1,092.07	(175.16)
<b>Net cash outflow from investing activities</b>	<b>(5,488.51)</b>	<b>(6,305.09)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from borrowings	11,027.05	3,177.33
Repayments of non-current borrowings	(2,352.66)	(2,368.50)
Net change in current borrowings	4,033.33	2,292.36
Interest and finance charges paid	(5,466.66)	(5,146.66)
Dividends paid	(2,648.29)	(2,269.97)
Payment Towards Lease Obligation	-	916.25
<b>Net cash outflow from financing activities</b>	<b>4,592.76</b>	<b>(3,399.18)</b>
Net increase (decrease) in cash and cash equivalents	(2,402.69)	(8,791.74)
Cash and Cash Equivalents at the beginning of the year	6,487.02	11,104.14
<b>Cash and Cash Equivalents at end of the year</b>	<b>4,084.33</b>	<b>2,312.40</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement:</b>		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	3,861.32	1,685.30
Cash on hand	223.00	627.10
<b>Balances as per statement of cash flows (as above)</b>	<b>4,084.32</b>	<b>2,312.40</b>

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"



*J. Kumar*



## J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

### Statement of Assets & Liabilities

₹ In Lakhs

Particulars	As at September 30, 2023	As at March 31, 2023
<b>1. ASSETS</b>		
<b>I) Non-Current Assets</b>		
(a) Property, plant and equipment	93,780.69	92,510.79
(b) Capital work-in-progress	7,613.84	10,674.60
(c) Financial assets		
- Investments	116.27	100.39
- Other financial assets	37,434.32	39,826.84
(d) Other non-current assets	13,095.02	3,726.24
	<b>1,52,040.12</b>	<b>1,46,838.86</b>
<b>II) Current Assets</b>		
(a) Inventories	36,691.95	39,269.87
(b) Financial assets		
- Trade receivables	1,17,138.75	1,14,126.74
- Cash and cash equivalents	4,084.32	6,487.02
- Other bank balances	36,847.84	31,165.61
- Loans	1,106.74	1,099.19
- Other financial assets	10,422.08	10,819.71
(c) Other current assets	83,712.86	85,770.89
	<b>2,90,004.55</b>	<b>2,88,739.02</b>
<b>TOTAL ASSETS</b>	<b>4,42,044.68</b>	<b>4,35,577.88</b>
<b>2. EQUITY AND LIABILITIES</b>		
<b>I) Equity</b>		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	2,42,272.27	2,30,189.56
	<b>2,46,055.54</b>	<b>2,33,972.84</b>
<b>II) Liabilities</b>		
<b>i) Non Current Liabilities</b>		
(a) Financial liabilities		
- Borrowings	16,928.53	8,254.15
- Lease liabilities	1,063.89	1,497.42
- Other Financial Liabilities	7,504.00	7,883.00
(b) Provisions	12.88	30.07
(c) Deferred tax liabilities (net)	2,215.42	2,293.27
	<b>27,724.72</b>	<b>19,957.90</b>
<b>ii) Current Liabilities</b>		
(a) Financial liabilities		
- Borrowings	47,416.35	43,383.02
- Lease liabilities	1,449.14	1,593.53
- Trade payables		
(i) total outstanding dues of micro and small enterprises	5,709.92	7,170.25
(ii) total outstanding dues of creditors other than micro and small enterprises	36,811.33	55,811.50
- Other financial liabilities	30,812.70	17,541.36
(b) Other current liabilities	46,064.98	56,147.49
	<b>1,68,264.42</b>	<b>1,81,647.15</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,42,044.68</b>	<b>4,35,577.89</b>

