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## इण्डियन ओवरसीज़ बैंक

केन्द्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002  
निवेशक सम्पर्क कक्ष

### Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

#### Investor Relations Cell

IRC/25/2019-20

30.11.2019

The Senior General Manager  
Department of Corporate Services  
**BSE Limited**  
Floor 1, P J Towers  
Dalal Street, **Mumbai – 400 001**

The Vice President  
**National Stock Exchange Limited**  
"Exchange Plaza", C-I, Block G  
Bandra-Kurla Complex,  
Bandra (E), **Mumbai 400 051**

Dear Sir/Madam,

#### Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

We refer to the subject mentioned above we submit disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for disclosure of Related Party Transactions and balance for the Half year ended 30<sup>th</sup> September 2019.

We request that submission of Disclosure of Related Party Transactions for the period ended 30<sup>th</sup> September, 2019 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 may be taken on record.

Thanking You

Yours faithfully

S Nandakumaran  
Company Secretary

Encl: As above





**Disclosure of Related Party Transactions and Balances for Half Year ended  
30<sup>th</sup> September 2019**

**Name of Related Parties and their relationship**

**1) Associate:**

- Odisha Gramya Bank

**2) Joint Venture:**

- India International Bank (Malaysia)

**3) Key Managerial Personnel:**

Sl. No.	Name	Designation
1	Mr. Karnam Sekar	Whole time Director (from 01.04.2019 to 30.06.2019) MD & CEO (Since 01.07.2019)
2	Mr. R Subramania Kumar	MD & CEO (from 29.09.2016 to 30.06.2019)
2	Mr.K Swaminathan	Executive Director (from 17.02.2017)
3	Mr Ajay Kumar Srivastava	Executive Director (from 09.10.2017)

**3. Details of Related Party Transactions for the Half year period ended on  
30.09.2019:**

(I) We give below the details of related party transactions in respect of Associates  
– Regional Rural Banks as on 30.09.2019.

(Rs. in crores)

Items	Odisha Gramya Bank
Borrowings	90.02
Maximum Borrowings	90.02
Deposits	226.85
Maximum Deposits	226.85
Placement of Deposits	NIL
Advances	NIL
Investments	NIL





Non-funded commitments	NIL
Leasing /HP arrangements availed	NIL
Leasing / HP arrangements provided	NIL
Purchase of fixed assets	NIL
Sale of fixed assets	NIL
Interest paid	0.05
Interest received	0.68
Rendering of services	NIL
Receiving of services	NIL
Management contracts	NIL
Balance in Current Account	153.96
IBPC	NIL
Interest Paid on IBPC	NIL

(II) details of related party transactions in respect of the **joint venture (viz., India International Bank (Malaysia) Berhad Ltd as on 30.09.2019**

Balances with IOB Chennai	Rs.87,298.58
Balances with IOB Singapore	SGD 8156.12
Balances with IOB Bangkok	THB 2828.21
Capital held by IOB in the subsidiary	MYR 115,500,000.00
Local Directors (IOB personnel – IBOs)	NIL
Overseas Directors ( IOB )	NIL
Line of Credit granted by IOB	NIL
Total placements, if any, with IOB branches (including outstanding balance)	NIL
Money market borrowings , if any, from IOB (including Balance outstanding	NIL
Other Borrowings ( including call /notice, borrowing Limits), if any, from IOB (including Balance o/s)	NIL
IOB Guarantee /suretyship, if any, to secure any other Borrowing of the subsidiary from any other source	NIL
Details of transactions, if any, which are not on arms length basis together with management justification For the same	NIL





Details of transaction, if any not in the normal course of business:- a) amount of PF remitted, during the quarter, to IOB on behalf of the IBOs posted in the subsidiaries	Bank's Contribution Staff contribution	NIL NIL
b) Management fee remitted during the quarter		NIL
c) Dividend remitted during the quarter		NIL

(III) Transaction with Key Managerial Personnel:

Salary and allowances paid to our Whole Time Directors

**PERIOD FROM 01.04.2019 - 30.09.2019**

No	Name	Designation	Period	Total INR
1	Mr. Karnam Sekar	MD & CEO	01.04.2019 To 30.09.2019	15,26,220.00
2	Mr. R Subramania Kumar*	MD & CEO	01.04.2019 To 30.06.2019	8,17,125.00
2	Mr.K Swaminathan	Executive Director	01.04.2019 To 30.09.2019	13,90,116.00
3	Mr Ajay Kumar Srivastava	Executive Director	01.04.2019 To 30.09.2019	13,69,491.00

\*Excluding Retirement benefit.



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