

# Misquita Engineering Limited

Corporate Identity Number(CIN): U74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 11<sup>TH</sup> AUGUST, 2020

To,

Department of Corporate Service.

BSE Ltd.

P.J. Towers, Dalal Street,

Mumbai - 400 001.

**BSE Scrip Code: 542801**

**Subject : Disclosure of impact on business due to Covid-19 as advised by SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020**

**Reference : Regulation 30 - SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Find attached herewith the Disclosure of impact on business due to Covid-19 as advised by SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Kindly take the same on record.

For, Misquita Engineering Ltd

Thomas C. Avinash Misquita  
Managing Director

DIN: 00060846

Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,  
NACHINOLA, BARDEZ, GOA- 403508

GSTIN: 30AADCM2850Q1ZD

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Dear Sir/Madam,

Pursuant to the applicable provision of Regulation 30 of the SEBI (LODR) Regulations read with above mentioned circular issued by SEBI, we have earlier informed about the shutdown of office / works of the Company owing to State/Central Government directives and thereafter intimated about partially resumption of operation and our Company is increasing the flow of work day by day. The disclosure of impact on business due to Covid-19 is as under;

SR. NO	PARTICULARS	DISCLOSURE
1.	Impact of the Covid-19 Pandemic on the business	<p>In today's globalized world, there is hardly any place that has remained unaffected by the Covid-19 Pandemic. Almost every commercial activity is suffering at the hands of the ruthless Covid-1. Engineering sector which contributes substantially to the GDP of the Company is one of the worst effected sectors due to the Covid-19 Pandemic. The Engineering Activities of the Company as well as office were completely shut down in the months of April-May due to Covid-19 Pandemic and the consequent lock down.</p> <p>The functioning of overall operation of the Company has been affected. The various restrictions put in place by the Governments to control the effects of the virus may trigger shortage of raw material and manpower, disrupted supply chain, further creating handicaps in performing contractual obligations.</p>

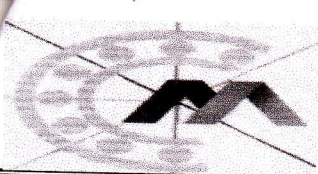
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		<p>obligations.</p> <p>We in due compliance to lockdown instructions by the Government on outbreak of pandemic COVID-19, had also shut down our operation in the month of April and May 2020, therefore, we were neither able to nor had access to work during the lockdown period. Also, Company was expected to generate revenue from it but due to Covid-19, Company has not generated the expected revenue but at the same time, Company has made expenses and the same is impacting the turnover and profitability.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	After getting permission to start work from concerned authorities, we have partially started our work with limited workforce. Now Company is in a process to increase the workforce as the flow of Orders from our esteemed Customers has greatly increased.
3.	Schedule if any, for restarting the operation;	Company has already restarted the work and the activities have improved and we are able to do work with less manpower and hope we will reach full capacity by the next month.
4.	Steps taken to ensure smooth functioning of operations;	<p>The Company has always recognized its workforce as its valuable assets and adhering all preventive measures as per various circulars of State/Central Government at office and at different project sites relating to safety, health and hygiene of our staffs and labours. The Company has put in place adequate measures and monitoring process for Covid-19 i.e., thermal screening and pulse Oximeter checking and recording of all the employees and labours and visitors, sanitization of office and maintain social distancing at all work places, compulsory wearing of mask and hand gloves, Daily checking of the Aarogya Setu app of all employees and regular health updates of employees and labours.</p> <p>Meanwhile, all the employees who were required to do so were/are working from Home.</p>



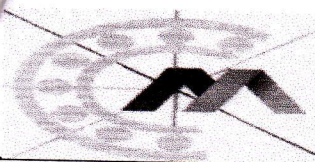
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5.	Estimation of the future impact of CoVID-19 on its operations;	With regard to Company's estimation of the future impact of Covid-19 pandemic on its Operation, Company is expecting some adverse impact on the Company's performance due to certain restrictions in labour availability and labour movement, , shortage of raw material and disruption in supply chain but we expect further improvements as the situation is getting back to normalcy in the national and international markets. Company has been working at low Capacity during the lock down period; hence there has been corresponding loss in work and business during that period.
6.	Details of impact of CoVID-19 on listed entity's - <ul style="list-style-type: none"><li>• capital and — financial resources;</li><li>• profitability;</li><li>• liquidity position;</li><li>• ability to service debt and other financing arrangements;</li><li>• assets;</li><li>• internal financial reporting and</li></ul>	<p>In this situation, the overall impact cannot be predicted with any reasonable certainty. The Capital and Financial resources, profitability and liquidity are likely to be impacted due to Covid-19 lockdown and impact of the same is being ascertained and shall be disclosed while submitting the financials of the Company as the same are subject to review/examination by Board of Directors and also subject to audit by the Statutory Auditors of the Company.</p> <p>Company has been working at low Capacity during the lock down period; hence there has been corresponding loss in work and business during that period.</p> <p>Our Company envisages a reduction in profitability this financial year as compared to last year figures.</p> <p>The Company does not have any significant debt obligation except banking facilities for sufficient liquidity to meet business, debt and financial commitments duly. There are some delays in payment receivables, which may be temporary in nature. None of the assets of the Company have been impacted or impaired by the pandemic. The Company has robust internal financial system and there has been no significant impact on internal financial reporting and control. The various restrictions in place by the Governments to control the</p>



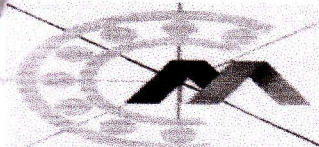
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		effects of the virus may trigger disruption of supply chain.
7.	Existing contracts/agreements where non-fulfilment of the Obligations by any party will have significant impact on the listed entity's business;	The Company does not see any impact in respect of its existing contracts and agreements where the non-fulfilment of obligation by any party would lead to any material financial claim by or against the Company.
8.	Other relevant material updates about the listed entity's business.	The Company shall keep its stakeholders informed as and when any material developments take place having significant impact. As the current environment is very dynamic and resultant situation is evolving, the business operation is highly influenced by the decision taken by the Government and regulators, from time to time, any material impact change in the business operations and its impact will be updated from time to time.

You are requested to kindly take the same on record.

For Misquita Engineering Ltd

Thomas C. Avinash  
Managing Director  
DIN: 00060846



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