

August 14, 2019

To, **BSE Limited** 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort, Mumbai - 400 001

National Stock Exchange of India Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai – 400 051

Script Code: 532856

Symbol: TIMETECHNO

Dear Sir,

Sub: pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It may be recalled that Company had a commercial dispute with Aburi Ltd., London, concerning supply of Composite Cylinders as a result of which Aburi had filed an FIR with Economic Offences Wing (EOW) of Mumbai Police against Company and its Directors together with Senior Officials of TUV Rheinland (India). Subsequently Aburi confirmed in writing to various agencies including EOW that the complaint had arisen out of some misunderstanding, Aburi went on to withdraw their complaint and confirmed the same in Hon'ble Court, Mumbai.

We are pleased to confirm that the Hon'ble Court has been pleased to close this legal complaint / FIR forthwith and passed an order to this effect and order received by the Company on August 13, 2019.

Likewise, Company had also filed Arbitration Proceedings in Singapore and Defamation cases against Aburi Ltd. in India. Company has been pleased to withdraw the same as well.

It is important to note that the business relationship between Aburi and Time Technoplast are cordial and business dealings already commenced which will be beneficial for both.

Kindly take the above on your record.

Thanking you,

Yours faithfully, For **Time Technoplast Limited**

el-

Bharat Vageria Whole Time Director

TIME TECHNOPLAST LTD. Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003