

Ref. No.: MUM/SEC/462-12/2024

December 28, 2023

To,

The Manager
Listing Department
BSE Limited

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai - 400 001

The Manager
Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 G Block, Bandra Kurla Complex,

Mumbai - 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

## <u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Please note that on December 27, 2023 at 3:12 p.m., the Company has received an Order from the Assistant Commissioner of GST & Central Excise, Nugambakkam Division, Chennai ("Authority") for the period from July 2017 to March 2020, raising a GST demand of ₹6,435,178/-, interest of ₹1,578,829/- and levying penalty of ₹291,476/-.

The Company has already paid GST demand of ₹4,163,282/- and interest of ₹1,578,829/-. Accordingly, the Authority in the order has appropriated GST demand and interest to the extent already paid by the Company. Therefore, the net demand stated in the Order is ₹2,563,372/- (GST + Penalty) excluding interest on the net GST demand under Section 50 of the Central Goods and Services Tax Act, 2017.

The Company will be filing an appeal against the said Order.

The details of the said Order as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

Toll free No.: 1800 2666 Alternate No.: +91 8655222666 (Chargeable) Email: customersupport@icicilombard.com Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra Company Secretary

**Encl.** As above

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## **Annexure 1**

Name of the authority	Assistant Commissioner of GST & Central Excise, Nugambakkam Division, Chennai	
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 73(1) of the Central Goods and Services Tax Act, 2017 / Tamil Nadu GST Act, 2017 for the period July 2017 to March 2020.	
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 27, 2023 at 3:12 p.m.	
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Computation of Input Tax Credit eligible to the Company.	
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GST	₹6,435,178/-
	Interest	₹1,578,829/-
	Penalty	₹291,476/-
	Total	₹8,305,483/-
	Amount paid (GST + Interest)	₹5,742,111/-
	Balance (GST + Penalty)*	₹2,563,372/-
Remarks	*Excluding interest on the net GST demand under Section 50 of the Central Goods and Services Tax Act, 2017.	

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