

26th November, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Compliance under Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith relevant disclosure of Related Party Transactions on a consolidated basis.

Th same is for your record.

Yours faithfully,

For Phillips Carbon Black Limited


K. Mukherjee
Company Secretary & Chief Legal Officer

PHILLIPS CARBON BLACK LIMITED

Related Party transactions during the half year ended 30 September 2019

(a) Holding Company

Name	Type	Place of Incorporation	As at 30 September, 2019
Rainbow Investments Limited	Holding Company	India	50.20%

(b) Key management personnel of the Company and the Holding Company with whom transactions have taken place during half year ended 30 September 2019

Name	Relationship
i) Sanjiv Goenka	Chairman and Non Executive Director
ii) Shashwat Goenka	Non Executive Director
iii) Preeti Goenka	Non Executive Director
iv) Kaushik Roy	Managing Director
v) O P Malhotra	Non Executive Independent Director
vi) K S B Sanyal	Non Executive Independent Director
vii) Paras K Chowdhary	Non Executive Independent Director
viii) Pradip Roy	Non Executive Independent Director
ix) Kusum Dadoo	Non Executive Independent Director
x) Sunil Bhandari	Employee holding Directorship in Holding Company
xi) Subhrangshu Chakraborty	Director in Holding Company
xii) Raj Kumar Gupta	Chief Financial Officer
xiii) Kaushik Mukherjee	Company Secretary

(c) Others with whom transactions have taken place during the half year ended 30 September 2019

Name	Relationship
Rainbow Investments Limited	Holding Company
RPG Power Trading Company Limited	Fellow Subsidiary
Trade Apartment Private Limited	Fellow Subsidiary
Dynamic Success Projects Private Limited	Fellow Subsidiary
CESC Limited	Company under control of Holding Company as per Ind-AS 110
Duncan Brothers & Co. Ltd	Associate of Holding Company
Harrisons Malayalam Limited	Associate of Holding Company
Woodlands Multispecialty Hospital Limited	Associate of Holding Company
Duncan Agency Senior Staff Superannuation Fund No. 3 (Superannuation Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Employees' Gratuity Fund (Gratuity Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Staff Provident Institution (Provident Fund)	Post Employment Benefit Plan of the Company (Other related parties)

PHILLIPS CARBON BLACK LTD.

Company Secretary & Chief Legal Officer

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(d) Details of transaction between the Company and related parties and outstanding balances

Sl. No.	Nature of Transactions	Company under control of Holding Company as per Ind AS-110 and Holding Company	Associates of Holding Company	Fellow Subsidiaries	Key Management Personnel of the Company & Holding company	Other Related Parties	Total
A.	Transactions during the half year ended 30 September 2019						
1	Recovery of reimbursement of expenses	0.56	-	-	-	-	0.56
2	Accommodation Charges paid	-	0.20	-	-	-	0.20
3	Reimbursement of expenses paid	-	1.67	5.06	-	-	6.73
4	Expenses incurred and recovered	0.69	-	2.83	-	-	3.52
5	Reimbursement of expenses received	169.57	-	-	-	-	169.57
6	Electricity charges paid	0.68	-	0.17	-	-	0.85
7	Rent Paid	-	-	2.55	-	-	2.55
8	Power Selling expenses recovered	-	-	219.62	-	-	219.62
9	Sale of Power	-	-	4,449.45	-	-	4,449.45
10	Advances given	-	-	-	-	102.11	102.11
11	Advances recovered	-	-	-	-	74.74	74.74
12	Contributions paid	-	-	-	-	126.82	126.82
13	Remuneration to Key Management Personnel	-	-	-	1,046.55	-	1,046.55
14	Post-employment benefits to Key Management Personnel	-	-	-	20.63	-	20.63
15	Other long-term benefit to Key Management Personnel	-	-	-	10.03	-	10.03
16	Director's Sitting Fees	-	-	-	20.50	-	20.50
17	Director's Commission	-	-	-	1,600.00	-	1,600.00
18	Loan repaid by Key Management Personnel	-	-	-	3.00	-	3.00
B.	Closing Balances as at 30 September 2019						
1	Receivables	36.54	-	675.74	14.50	33.69	760.46
2	Investments	4,637.83	-	-	-	-	4,637.83

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