



# TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS 7 GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1ST FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI -600008.

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TNT/2021-22/

09.08.2021

**BSE Ltd.**

Dept. of Corporate Services

PJ Towers, Floor 25

Dalal Street, MUMBAI - 400 001

Dear Sirs,

SuB: **Tamilnadu Steel Tubes Ltd. - BSE Scrip Code : 513540**  
**Outcome of Board Meeting-Intimation under Regulation 30 of SEBI(LODR)**  
**Regulations 2015**

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The Board of Directors of the Company at their meeting held today Monday 9<sup>th</sup> August 2021 at 12.00 Noon through video conferencing had inter-alia considered and approved the following matters and other matters as per agenda.

1. The Board approved the unaudited Financial for the quarter ended 30<sup>th</sup> June 2021. We enclose herewith the un-audited financial results for the quarter ended 30<sup>th</sup> June 2021 along with the limited review audit report submitted by the Auditor.
2. The Board of Directors decided to conduct the 42<sup>nd</sup> Annual General Meeting on Thursday, the 23<sup>rd</sup> September at 10.00 AM through virtual mode/video conference/google meet in view of Covid 19 - at the Registered office of the Company (Deemed Location)
3. The Board approved the Draft notice of 42<sup>nd</sup> Annual General Meeting Scheduled to be held on Thursday the 23<sup>rd</sup> September through virtual mode/google meet.
4. The Board approved the execution of sale deed for all the existing agreements including lease in Plots C-13 & B-10 Land belongs to TNT, entering into agreement to sell and the balance or excess amount if any should be collected from the purchaser before executing the sale deed.
5. The Board approved the Special resolution to be obtained from the Shareholders at the 42<sup>nd</sup> AGM scheduled to be held on 23<sup>rd</sup> September 2021 regarding borrowing of money upto Rs.25.00 Crores (Rupees twenty five crores) from the Financial Institutions and banks for the development of the Business.

It is further informed that the meeting of the Board of Directors was concluded at 3.00 PM. Kindly take the above on record.

for TAMILNADU STEEL TUBES LTD.

  
C MURUGANANDAM  
Company Secretary

## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2021

## PART I

Particulars	Rs. in Lakhs			
	(1)	(2)	(3)	(4)
	3 Months ended on 30 June 21	3 Months ended on 30 April 20	3 Months ended 31 Mar 21	Year Ended 31 Mar 21
1 Income from operations				
(a) Net sales/Income from operations	1046.75	824.69	1492.49	5,197.99
(b) Other Income	1.59	1.32	24.03	35.52
Total income from operations net	1,048.34	826.01	1,516.52	5,233.51
2 Expenses				
(a) Cost of Raw Material Consumed	1112.55	720.28	1357.23	4,562.48
(b) Purchases of Stock in Trade				
(c) Changes in inventories of Finished Goods, Work In progress and Stock In trade	(297.16)	(36.40)	(47.48)	(34.37)
(d) Employee benefits expense	80.01	82.55	138.36	379.79
(e) Depreciation and amortisation expense	6.62	7.81	8.44	32.33
(f) Finance costs	0.72	0.21	2.93	4.43
(g) Other expenses	49.89	40.04	102.75	277.82
Total expenses	952.63	814.49	1,562.23	5,222.48
3 Profit before Tax (1 - 2)	95.71	11.52	(45.71)	11.03
4 Tax expense			0	
Current Tax			0	
Tax of Earlier Years			79.13	79.13
Deferred Tax			0.02	0.02
Total Tax Expense (net)			79.15	79.15
5 Profit after Tax (3 - 4)	95.71	11.52	(124.86)	(68.12)
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
(j) Income tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)				
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	95.71	11.52	(124.86)	(68.12)
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year -				
10 Earnings per share (of Rs.10 /- each) (not annualised):				
(a) Basic	1.87	0.22	(2.44)	(1.33)
(b) Diluted	1.87	0.22	(2.44)	(1.33)
See accompanying note to the financial results				

## NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 09.08.2021. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE: CHENNAI

Date: 09.08.2021



*(Signature)*  
N.SUDHARSAN

DIRECTOR

DIN: 58562284

for TAMILNADU STEEL TUBES LTD

*(Signature)*  
C.MURUGANANDAM  
COMPANY SECRETARY

ACS-12332



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
**The Board of Directors**  
**M/s TAMILNADU STEEL TUBES LTD**

**Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2021**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, and 2015 as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABHAY JAIN & CO.  
Chartered Accountants  
FRN: 000008S



*A.K. Jain*  
(A.K. Jain)  
M No. 070224

UDIN: 21070224AAAACW7306

Place: Chennai  
Date: 09<sup>th</sup> August 2021