

12th August, 2023

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| To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax: 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906 | To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU |
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Press Release.

The above information is also available on the website of the Company: - www.maanaluminium.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Maan Aluminium Limited**

SANDEEP

KUMAR

AGARWAL

Sandeep

CFO & Company Secretary

Digitally signed by SANDEEP KUMAR AGARWAL
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Date: 2023.08.12 11:54:41 +05'30'

Maan Aluminium EBITDA at Rs. 15.57 crores (+17.42% Q-o-Q) & PAT at Rs. 10.15 crores (+20.83% Q-o-Q)

August 11, 2023: Maan Aluminium Limited (MAAN), one of the pioneers in the Aluminium extrusion industry in India announced its financial results for the First quarter ended June 30, 2023.

Commenting on the performance, Mr. Ravinder Nath Jain, Chairman and Managing Director, Maan Aluminium Limited, said:

“We are delighted to start this year with healthy margins profile. With sustained momentum and focus towards our execution excellence, our EBITDA margin at 7.51%, while PAT margin at 4.90% in Q1 FY24. Our quarterly revenue increased by 19.75% YoY in Q1FY24 supported by market share expansion in key geographies and further strengthening of our export and domestic market network.

Our EBITDA was up by 17.42% Q-o-Q to Rs. 15.57 Cr., supported by moderation in freight expenses, improved realizations and our efforts towards operational efficiency. Our value-added product has given our commercial strength, we are well-positioned to leverage on the growing opportunities.”

Key highlights of Q1FY24

- For Quarter ended June 30, 2023 Net Sales at Rs 207.36 crore up 19.75% from Rs. 173.16 crore in June 30, 2022.
- For quarter ended June 30, 2023 EBITDA stands at Rs. 15.57 crore up 17.42% from Rs. 13.26 crore in June 30, 2022.
- Quarterly Net Profit after tax at Rs. 10.15 crore in June 30, 2023 up 20.83% from Rs. 8.40 crore in June 30, 2022.
- For quarter ended June 30, 2023 EPS has increased to Rs. 7.51 from Rs. 6.21 in June 30, 2022.

Financial Performance Summary Income statement

| Rs. in lacs | Q1FY24 | Q4FY23 | Q1FY22 | QoQ Growth | FY23 | FY22 | YoY Growth |
|--------------------------|--------------|--------------|--------------|----------------|--------------|--------------|----------------|
| Operating Revenue | 20736 | 26287 | 17316 | 19.75% | 81385 | 57229 | 42% |
| PBT | 1357 | 1936 | 1128 | 20.32% | 6703 | 2975 | 125% |
| PBT Margin % | 6.55% | 7.36% | 6.51% | 4 bps | 8.24% | 5.20% | 304 bps |
| EBITDA | 1557 | 2230 | 1326 | 17.42% | 7645 | 3810 | 101% |
| EBITDA Margin % | 7.51% | 8.48% | 7.65% | -14 bps | 9.39% | 6.66% | 273 bps |
| PAT | 1015 | 1446 | 840 | 20.83% | 4996 | 2167 | 131% |
| PAT Margin % | 4.89% | 5.51% | 4.85% | 4 bps | 6.14% | 3.79% | 235 bps |
| EPS | 7.51 | 10.70 | 6.21 | 20.93% | 36.96 | 16.26 | 127% |

About Maan Aluminium Limited:

The company is one of the pioneers in the Aluminium extrusion industry in India; its plant in central India was one of the first to be commissioned. In the year 2009, the company was rebranded as Maan



Aluminium Ltd.; the new entity now includes trading and manufacturing operations, having industry experience and knowledge of over 32 years.

The company today has the distinction of being one of the nation's largest manufacturers and exporters of Aluminium extruded products from central India.

Today, Maan Aluminium Ltd. is a preferred choice by many companies worldwide. The company is exporting its products globally, and is accredited with Two Star export house status.

Disclaimer:

This communication, except for the historical information, may contain statements that reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures, and regulatory developments.

Contact Information:

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www.maanaluminium.com