

FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel : 2207 0273/ 2201 5269; Email : investors@fgpltd.in; Website : www.fgpltd.in

November 11, 2020

BSE Limited
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Security Code: 500142

Sub: Outcome of Board Meeting held on November 11, 2020.

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, i.e. on Wednesday, November 11, 2020, inter-alia, considered and approved the Unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company, for the quarter and half year ended September 30, 2020. The same is enclosed herewith.

The Board Meeting commenced at 3.30 pm and concluded at 4.15 p.m.

We request you to take the same on your record.

Thanking you.

Yours faithfully
For FGP Limited



Manish Tiwary
Company Secretary
Encl as above

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Statement of Unaudited Financial Results for the Quarter ended September 30, 2020

₹ in Lakhs except Earning per share

Sr.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
	(a) Net Sales/Revenue from Operations	5.40	5.40	12.15	10.80	15.30	26.10
	(b) Other Income	0.13	0.30	0.27	0.43	1.47	9.12
	(c) Net gain on fair value changes	9.68	15.03	-	24.71	-	-
	Total Income from Operations (Net)	15.21	20.73	12.42	35.94	16.77	35.22
2	Expenses:						
	(a) Employee benefits expenses	10.85	8.65	7.98	19.50	13.53	28.07
	(b) Depreciation & amortisation expenses	0.51	0.48	0.48	0.99	0.96	1.92
	(c) Legal and Professional expenses	4.39	4.70	4.66	9.09	23.23	35.07
	(d) Other expenses	5.50	4.12	11.04	9.62	17.88	31.31
	(e) Net loss on fair value changes	-	-	3.28	-	7.42	63.10
	Total expenses	21.25	17.95	27.43	39.20	63.02	159.47
3	Profit/(Loss) before tax (1-2)	(6.04)	2.78	(15.01)	(3.26)	(46.25)	(124.25)
4	Tax expenses						
	Current Tax -Income	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period (5-6)	(6.04)	2.78	(15.01)	(3.26)	(46.25)	(124.25)
6	Other comprehensive income (net of tax)						
	(item that will not be reclassified to profit or loss)	-	-	-	-	-	-
7	Total comprehensive income for the period (7+8)	(6.04)	2.78	(15.01)	(3.26)	(46.25)	(124.25)
8	Paid up equity share capital (Face value of ₹ 10/- each)	1189.51	1189.51	1189.51	1189.51	1189.51	1189.51
9	Other Equity	-	-	-	-	-	(892.79)
10	Earning Per Share of ₹ 10/- each)						
	Basic & Diluted (in ₹) (not annualised)	(0.05)	0.02	(0.13)	(0.03)	(0.39)	(1.04)

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Statement of Assets and Liabilities as at September 30, 2020

₹ in Lakhs

Sr.No.	Particulars	As at September 30, 2020	As at March 31, 2020
I	ASSETS		
	Non -Current assets		
	Property, plant and equipments	4.52	4.90
	Other non-current assets	3.48	3.48
	Total Non-Current Assets (A)	8.00	8.38
	Current Assets		
	(i) Investments	233.14	208.42
	(ii) Trade receivables	3.25	1.63
	(iii) Cash and cash equivalents	4.09	10.11
	(iv) Bank Balance other than (iii) above	4.16	28.21
	(v) Other current assets	14.54	13.39
	(vi) Current Tax Assets (Net)	46.28	45.66
	Total Current Assets (B)	305.46	307.42
	Total Assets (A+B)	313.46	315.80
II	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	1,189.51	1,189.51
	Other equity	(896.05)	(892.79)
	Total Equity (C)	293.46	296.71
	LIABILITIES		
	Non Current Liabilities		
	Other non current liabilities	4.69	4.69
	Deferred tax liabilities (net)	-	-
	Total non-current liabilities (D)	4.69	4.69
	Current Liabilities		
	Payables		
	Other Payables		
	Total outstanding dues of micro enterprises and small enterprises	0.20	0.54
	Total outstanding dues of creditors other than micro enterprises and small enterprises	14.84	13.41
	Other current liabilities	0.27	0.44
	Total current liabilities (E)	15.31	14.39
	Total Liabilities (F=D+E)	20.00	19.08
	Total Equity and Liabilities (C+F)	313.46	315.80



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CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Lakhs

Sr. No.	Particulars	For period ended	
		September 30, 2020	September 30, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before Taxes and Exceptional Items	(3.26)	(46.25)
	Adjustments for:		
	Depreciation	0.99	0.96
	Changes in Fair Value of Investments	(24.71)	7.42
	Dividend Income	(0.20)	(0.54)
	Interest Income	(0.23)	(0.57)
	Interest Expenses	0.01	-
		(27.40)	(38.98)
	Operating Profit Before Working Capital Changes		
	Adjustments for:		
	(Increase) / Decrease in Trade Receivable	(1.62)	-
	(Increase) / Decrease in Other assets	(1.15)	(4.75)
	(Increase) / Decrease in Trade payable	1.09	1.47
	(Increase) / Decrease in other liabilities	(0.17)	(1.47)
		(1.85)	(4.75)
	Cash generated from operations	(29.25)	(43.73)
	Direct Taxes Paid net of refund received	(0.62)	0.07
	Net Cash from Operating Activities	(29.87)	(43.66)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipment	(0.61)	-
	Interest Received	0.23	0.57
	Dividend Received	0.20	0.54
	Net cash used in Investing Activities	(0.18)	1.11
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Exp	(0.01)	-
	Net Cash from Financing Activities	(0.01)	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(30.06)	(42.55)
	CASH AND CASH EQUIVALENTS AS AT OPENING	38.32	99.30
	CASH AND CASH EQUIVALENTS AS AT CLOSING	8.26	56.75

NOTES:

- 1 The financial result of the Company has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The company is engaged primarily in the business of Renting of properties and as such no separate information is required to be published in terms of Ind AS 108-Operating segment.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of FGP Limited at their respective meetings held on November 11, 2020. The statutory auditors of the Company have carried out a limited review of the above results.
- 4 The outbreak of COVID-19 pandemic across the globe and in India and consequential nationwide lock down since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in the economic activities. The management has assessed the possible effects of pandemic and is of the view that this will not have any significant impact on the carrying value of assets/ liabilities of the company.
- 5 The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable with the current periods.

**On Behalf of the Board of Directors
For FGP Limited**



**Kishore Shete
Wholetime Director**

Place: Mumbai

Date: November 11, 2020



MVK/CERT/2020-21/FGP/052

Independent Auditor's Review Report on the Unaudited Financial Results of FGP Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

FGP LIMITED

Commercial 'Union' House

3rd Floor, 9 Wallace Street Fort, Mumbai

Mumbai- 400001.

We have reviewed the accompanying statement of Unaudited Financial Results of **FGP LIMITED** ("The company"), for the quarter ended **September 30, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules of companies (Indian Accounting Standards) Rules 2015, as amended, read with Circular is the responsibility of Companies Management and has been approved by the Board of Directors, of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates

Chartered Accountants

FRN: 120222W

CA. R.P.Ladhha

Partner

Membership No. 048195

UDIN: 20048195AAAAFP9520



Place: Mumbai

Date: 11th November, 2020.