

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza' C-1 , Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Security ID: SUBROS

Dy. General Manager,
Department of Corporate Services,
BSE LIMITED,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Security ID: 517168

Dear Sir/Madam,

Sub: Newspaper(s) Publication – Notice of Postal Ballot / E- Voting

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisement published in Financial Express and Jansatta on 24th November, 2022, with regard to the Notice of Postal Ballot / E- Voting.

The same is also available on the website of the Company at www.subros.com/PostalBallotNotice.html.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **SUBROS LIMITED**

Hemant Kumar Agarwal
Digitally signed by Hemant Kumar Agarwal
Date: 2022.11.24 14:39:22 +05'30'

Hemant K. Agarwal
CFO & VP (Finance)

FIRM EYES ₹650 CR FROM SEGMENT BY MARCH

Marico eyes revenue boost from food biz

SUBHRA TANDON
New Delhi, November 23

MARICO IS INCREASING focus on the food portfolio as it diversifies its products at a rapid pace to include more healthier options, which will help the company achieve a revenue of ₹650 crore from the segment by March 2023. This would also keep it on track to achieve a ₹1,000 crore-₹1,100 crore by FY24.

The company recently launched Saffola Soya Bhurji and added a new Saffola Masala Oats variant with millets, which Sanjay Mishra, chief operating officer (India business) and CEO (new business), Marico, told FE, have been significant steps to diversify its food portfolio and reach a revenue of ₹650 crore in the portfolio by March 2023.

"We see tremendous potential in our food portfolio to build it at an accelerated pace by picking categories with significant growth tailwinds and solving unmet consumer needs through differentiated offerings, through our power brand, Saffola, and expanding its total addressable market in the bargain. We aspire to achieve the ₹850 crore-₹1,000 crore mark in FY24 and are well on our way to doing so," he said.

Earlier in the year, Marico forayed into healthy spreads with Saffola Peanut Butter. During the second quarter ended September, it also launched two variants of Saffola Honey - Saffola Honey Active and Saffola Honey Gold.

Mishra said the company is seeing increasing demand for quick food that is also high in nutritional value, a trend that started during the two years of the pandemic but has now



We plan to revolutionise the plant-based protein category for the consumers at the base of the pyramid, making it affordable at a mass level.

SANJAY MISHRA, CEO, NEW BUSINESS, MARICO

been integrated into customer preferences. "India has witnessed a massive shift in consumer preferences for healthier lifestyles, which has increased the demand for nutrient-dense food items. The industry is being driven by the working population's increased inclination for convenience food items and expanding mid-chain market in India," he said.

With affordable price points and availability in smaller packs, the company is also disrupting the niche plant-based protein segment, which falls in the premium category. The company's Saffola Soya Bhurji, for instance, is available in a 35g pouch priced at ₹15. "We plan to revolutionise plant-based protein category for the consumers at the base of the pyramid, making it affordable at a mass level. We hope that it will encourage a maximum number of people to integrate a consistent source of protein into their lifestyle," Mishra said.

He said the product is in its pilot phase, which is why the price points have been kept low. He added that the current price point is sustainable as the company is making "healthy gross margin", without sharing the details.

Spinny launches first offline experiential hub in Bengaluru

SALMAN SH
Bengaluru, November 23

USED CAR BUYING and selling platform Spinny on Wednesday launched its first offline outlet in Bengaluru, which the company says is a superlative one-of-its-kind experiential offering.

Spread across a total area spanning a massive 5 acres, the offline outlet dubbed 'Spinny Park' sports a large assortment of cars, including over quality centric luxury, premium and luxury cars. The experiential hub is replete with in-venue test-drive zones, specially curated interactive dashboards, customer lounges, and community zones.

Niraj Singh, founder and CEO of Spinny, said considering the market potential and the growth forces in this category of vehicles, many customers want to touch and feel before buying a car. "We want to keep adding delight to every experience — online, offline or both. Spinny



Niraj Singh, founder and CEO, Spinny

Park is another step towards making the car buying experience unparalleled. It's the first-of-its-kind automobile experiential hub with 1,000 cars to choose from," he added.

Every Spinny-inspected car on the platform comes with a 200-point inspection checklist, a five-day no-questions-asked money-back guarantee and a one-year after-sales warranty. "Over the last couple of years, Spinny has had a cumulative customer base of over 200,000, and almost 54% of car purchases are done online from Spinny's online platform.

Spinny operates over 55 car hubs across the country with a total parking capacity of close to 10,000 cars. In Bengaluru, the startup already operates six car hubs with a total parking capacity of 1,200 cars. With the addition of Spinny Park Bengaluru, the total capacity in the city will reach 2,200 cars.

Founded in 2015, Spinny is a user-centric marketplace that aims to bring about transparency and convenience in the car buying and selling process in India. Spinny operates across the entire value chain of used cars, embedding superior technology and processes to deliver a premium experience to customers.

The company had last raised around \$283 million (approximately ₹2,100 crore) in its Series E funding round in December 2021 led by Abu Dhabi-based ADQ, Tiger Global and Avenir Capital. In addition to these, participation from existing investors. At that time, it was one of the latest entrants to the unicorn club at a \$1.8 billion post-money valuation.

Hindustan Motors looks to drive proposed EVs into overseas markets

MITHUN DASGUPTA
Kolkata, November 23

HINDUSTAN MOTORS, WHICH is planning to manufacture electric vehicles (EVs), is exploring the possibility of exporting the proposed vehicles to overseas markets.

A memorandum of understanding (MoU) for manufacturing electric vehicles has been signed. The tie-up foresees exporting the vehicles at present. Later, assembling may also be considered, a source close to the developments told FE on Wednesday.

In a stock exchange filing on Tuesday, Hindustan Motors, the erstwhile maker of the iconic Ambassador car, said it entered into an MoU to extend the EV domain across the border to enhance the production of eco-friendly electric vehicles. The company, however, did not

divulge details of the MoU. On Wednesday, shares of the assembler climbed 9.85% at ₹18.40. The shares closed at the upper circuit limit.

According to the sources, the company is likely to come up with more information about the tie-up in the next few days. "The company cannot divulge details on the MoU now. It will provide more details after the board of the partner firm approves the tie-up," the source added.

Hindustan Motors, India's first ever carmaker, had earlier signed an MoU and was in initial talks for a joint venture with an European auto firm involved in the EV segment for making electric vehicles. Initially, the plan was to launch two-wheelers, and then, depending on the success of the project, four-wheelers would be launched.

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L&T tech arm opens 2 new centres in US, to hire 500

HARSHA BARUAH
Peoria, Illinois, November 23

PURE-PLAY ENGINEERING services company L&T Technology Services (LTS) on November 18 announced the inauguration of two new design and prototyping centres in Peoria, Illinois, in the US. LTS already has a flagship design centre in Peoria.

The two new centres will look to support digital engineering programmes for customers. The centres - 1 Digital and the Electrification

& Prototyping Center - are meant to offer services in digital manufacturing and next-generation electrification solutions in the transportation, medical, and hi-tech domains.

The 1 Digital Place Center of Excellence aims to help drive solutions across digital manufacturing in key areas, including artificial intelligence, robotics, 3D vision systems, and connected machines. This centre will focus on delivering manufacturing execution systems and enabling next-generation digital twins.



LTS CEO & MD Amit Chhadha

The Electrification & Prototyping center is a design facility that aims to enable processes from conception through schematics to physical prototype harness development in

HIL (hardware-in-the-loop) test benches.

As part of the planned expansion of the Peoria design centre, LTS plans to hire more than 500 engineers over the next 3-6 months.

"These centres are the biggest that we have opened in North America in recent years," CEO & MD Amit Chhadha said. "Electrification is an important market for LTS, he added that around 65% of the company's business comes from this geography. He further said that Europe and Japan are

also important geographies.

Speaking on areas of focus, Chhadha said EVs and 5G are promising sectors. "In order to understand how a change in works, we have built changes from the ground up. We have advised customers on electrification for projects, including from the US and Europe."

Speaking about the future of electric vehicles, he said, "Electrification of construction equipment, agricultural equipment and boats is inevitable."

The writer was in Illinois, US, at the invitation of LTS

Persistent Systems on track to hit \$1-billion turnover

GEETA NAIR
Pune, November 23

THREE YEARS AGO, Pune-based IT firm Persistent Systems had a target of hitting the \$1-billion turnover mark by 2023. It seems to be on track to achieve this with close to \$500 million reported in H1 FY23.

Anand Deshpande, founder and chairman & MD said the company had surpassed the \$1-billion in annualised revenue run rate. "Wedged \$255 million in the last quarter and by the end of the year, we should be at the \$1 billion mark," he said.

The company has now set sights on doubling revenue to \$2 billion in four years. Deshpande said the company said the persistent leader-team doubling revenue to \$2 billion in four years would be brain storming in January 2023 to discuss about what the next billion would look like and where it would come from.

Deshpande, who turned 60 this year and has led the company for 30 years, said the next phase of growth would be driven by the professionals leading the company. Three years ago, he moved away from the CEO position. Sandeep Kalra currently leads the team as the CEO and executive director. Sunil Sengupta, CFO and ED, is also a key part of the leadership team.

Deshpande said all businesses go through 5 curves where the company starts, grows and flattens, then grows again. Persistent Systems was at a beginning of the new 5-curve and the professional leadership would be taking the company to the next growth cycle, he said. According to Deshpande, technology at the macro level in the next five to seven years would revolve around 'ABCDEF' - AI, biology/biotech, crypto and cybersecurity, data/digital, energy, fintech and governance.

CENTRAL UNIVERSITY OF HARYANA

MAHENDERGARH - 123031 (HARYANA)

Special Admission Drive for SC/ST/OBC/EWS/PWD Candidates in Blended mode (Offline & Online)

Central University of Haryana, Mahendergarh organizes Special Admission Drive for SC/ST/OBC/EWS/PWD candidates for the Academic Session 2022-23 in Undergraduate, Integrated and Postgraduate programmes. Schedule is given below:

1. Display of Vacant Seat on University website: 25 November 2022 after 5.00 pm
2. Online and Offline Registration and payment: 25 to 28 November 2022 upto 4.00 pm of Registration fee
3. Display of Category wise Merit list: 29 November 2022, 11.00 am
4. Payment of Fees: 29 November upto 4.00 pm

Notification and other details are available on University website: www.cuh.ac.in. Any advertisement, corrigendum and updation will be uploaded on University website only.

ASSISTANT REGISTRAR (Academic & Council Branch)

Aikai Metals Limited

Plot No. 8, Sector 13, Gurgaon, Haryana - 122002

Call: +91 88600 22032 Fax: +91 88600 22032

Website: www.aikaimetals.com

Invitation to Participate in Bidding Process for Duty Free Concession at CSMI Airport

Mumbai International Airport Limited ("MIAL") invites parties to participate in the competitive bidding process for DFC concession at Chhatrapati Shivaji Maharaj International Airport ("CSMI"), Mumbai.

Parties are requested to visit the website: www.mumbai-airport.com → Business → Tenders for downloading tender Application for purchase of Concession for Proposals documents.

Please visit the website for last date and time for submission of Applications.

Electrosteel Castings Limited

Registered Office: Rajkot City, Rajkot, Gujarat, India 360 011, India
Tel. No. +91 78962 22032 Fax: +91 78962 22032
Website: www.electrosteel.com

NOTICE

Notice is hereby given to the Members of the Company, pursuant to Section 110 of the Companies Act, 2013 ("Act"), and other applicable provisions, if any, of the Act, read with the Companies (Management and Administration) Rules, 2014, as amended, and in line with the MCA General Circular dated 14th August, 2020, 13th April, 2020, 25 September, 30 September, 2020, 25 June, 2021, 30 September, 2021 and 5th March, 2022, and pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("Listing Regulations"), that the Company has, on Wednesday, 23 November, 2022, completed deposits of the Postal Ballot Form, through electronic mode, to the Registrar of Companies, in Mumbai, in accordance with the applicable provisions of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014, as amended, and the Listing Regulations. The Registrar of Companies, Mumbai, has issued the Receipt of the Postal Ballot Form, through electronic mode, to the Registrar of Companies, Mumbai, in accordance with the applicable provisions of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014, as amended, and the Listing Regulations. The Registrar of Companies, Mumbai, has issued the Receipt of the Postal Ballot Form, through electronic mode, to the Registrar of Companies, Mumbai, in accordance with the applicable provisions of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014, as amended, and the Listing Regulations. The Registrar of Companies, Mumbai, has issued the Receipt of the Postal Ballot Form, through electronic mode, to the Registrar of Companies, Mumbai, in accordance with the applicable provisions of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014, as amended, and the Listing Regulations. 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