



Ref No.: NIL/BSE/27/2024-25

Date: 14-11-2024

To,

The Manager

BSE Limited,

Listing Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. 14th November, 2024.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, 14th August, 2024 has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended 30th September, 2024, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. ***(Copy Enclosed)***
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended 30th September, 2024 issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. ***(Copy Enclosed)***
3. Approved the appointment of **Mr. Ajay Kumar Thakur (DIN:10799462)** as an Additional Executive Director of the Company with effect from September 14, 2024, subject to the approval of the Shareholders at the General Meeting for a period of 5 years.

Further, with reference to BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t. enforcement of SEBI Orders regarding appointment of Directors and based on declaration received from **Mr. Ajay Kumar Thakur**, we hereby affirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. Ajay Kumar Thakur is enclosed herewith as **Annexure-A**

The meeting of Board of Directors commenced at 07:30 P.M and concluded at 09:50 P.M.



We request you to take the above information on record.

Thanking You,

For NEWTIME INFRASTRUCTURE LIMITED

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Rajiv Kapur Kanika Kapur

Director

DIN: 07154667

Enclosed: as above



Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th day of September, 2015.

<u>Sr. No.</u>	<u>Particulars</u>	<u>Information Of Such Events</u>
1.	Name	Mr. Ajay Kumar Thakur (DIN : 10799462)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment & terms of appointment	14 th November, 2024
4.	Terms of appointment	Appointed for period of 5 years subject to the approval of members in the General Meeting or the last date when General Meeting should have been held.
5.	Brief Profile (in case of appointment)	Mr. Ajay Kumar Thakur , aged 43 years Executive Director of the company. He is a Graduate and has experience in handling Finance & Accounts in corporate.
6.	Disclosure of relationship between Director (In case of appointment)	Not related to any Director or Key Managerial Personnel of the Company

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NEWTIME INFRASTRUCTURE LIMITED

Begampur Khatola, Khandas, Near Krishna Maruti, Gurugram, Haryana-122001

CIN:L24239HR1984PLC040797

Phone: 91-7419885077 website- www.newtimeinfra.in

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER 2024																
(Rupees in Lakh)																
S.No.	Particulars	STANDALONE						CONSOLIDATED								
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
1	Income from Operations															
	(a) Net Sales/ Revenue from operations	150.00	100.00	150.00	250.00	210.00	755.00	173.30	145.92	150.00	319.22	210.00	741.94			
	(b) Other Income	18.98	57.73	0.01	76.72	0.03	69.24	18.98	59.43	0.01	78.41	0.03	88.51			
	Total Incomes from Operations	168.98	157.73	150.01	326.72	210.03	824.24	192.28	205.34	150.01	397.63	210.03	830.45			
2	Expenses															
	a) Cost of Material consumed	-	-	-	-	-	-	4.66	5.98	-	10.64	-	2.14			
	d) Employee Benefits Expense	10.73	17.31	11.39	28.04	22.13	62.28	27.93	33.42	11.39	61.35	22.13	71.73			
	e) Finance Costs	103.62	100.57	91.96	204.19	181.21	373.56	122.12	118.58	103.05	240.69	203.14	424.15			
	f) Depreciation & Amortization Expense	0.83	0.80	0.64	1.63	0.80	2.43	0.59	2.08	0.64	2.67	0.80	2.79			
	g) Other Expenses	113.29	65.71	41.35	179.00	67.52	187.98	134.17	96.16	41.80	230.32	68.03	218.89			
	Total Expenses	228.47	184.39	145.33	412.86	271.65	626.26	289.46	256.21	156.87	545.68	294.09	719.70			
3	Profit/(Loss) before exceptional Items and Tax (1-2)	(59.49)	(26.66)	4.68	(86.14)	(61.62)	197.98	(97.18)	(50.87)	(6.86)	(148.05)	(84.06)	110.75			
4	Exceptional Items [Income/(Expenses)]	-	-	0.00	-	-	-	-	-	-	-	-	632.21			
5	Profit/(Loss) before Tax (3- 4)	(59.49)	(26.66)	4.68	(86.14)	(61.62)	197.98	(97.18)	(50.87)	(6.86)	(148.05)	(84.06)	742.96			
6	Tax Expense												6.60			
7	Profit/(Loss) for the period (5-6)	(59.49)	(26.66)	4.68	(86.14)	(61.62)	197.98	(97.18)	(50.87)	(6.86)	(148.05)	(84.06)	736.36			
8	Share of Profit/(Loss) in associate and joint venture (net)	-	-	-	-	-	-	(21.12)	(15.25)	(29.39)	(36.38)	95.23	57.10			
9	Total profit/(loss) for the period/year (7+8)	(59.49)	(26.66)	4.68	(86.14)	(61.62)	197.98	(118.30)	(66.12)	(36.26)	(184.43)	11.16	793.46			
	Attributable to shareholders of the company	(59.49)	(26.66)	4.68	(86.14)	(61.62)	197.98	(118.24)	(66.11)	(36.26)	(184.35)	11.16	793.45			
	Attributable to non controlling interest	-	-	-	-	-	-	(0.06)	(0.01)	-	(0.07)	-	0.00			
10	Other Comprehensive Income (net of tax)	-	-	-	-	-	0.88	-	-	-	-	-	0.88			
	Attributable to shareholders of the company	-	-	-	-	-	0.88	-	-	-	-	-	0.88			
	Attributable to non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-			
11	Total comprehensive Income (after tax) (9+10)	(59.49)	(26.66)	4.68	(86.14)	(61.62)	198.86	(118.30)	(66.12)	(36.26)	(184.43)	11.16	794.34			
	Attributable to shareholders of the company	(59.49)	(26.66)	4.68	(86.14)	(61.62)	198.86	(118.24)	(66.11)	(36.26)	(184.35)	11.16	794.33			
	Attributable to non controlling interest	-	-	-	-	-	-	(0.06)	(0.01)	-	(0.07)	-	0.00			
13	Paid-up equity share capital (Face Value of Rs.1 each)	5,248.38	5,248.38	1,703.46	5,248.38	1,703.46	1,749.46	5,248.38	5,248.38	1,703.46	5,248.38	1,703.46	1,749.46			
15	Earning Per Share (not annualised)															
	Basic	(0.01)	(0.01)	0.00	(0.01)	(0.01)	0.06	(0.02)	(0.01)	(0.01)	(0.04)	0.00	0.15			
	Diluted	(0.01)	-0.01	0.00	(0.01)	(0.01)	0.06	(0.02)	(0.01)	(0.01)	(0.04)	0.00	0.15			

NEWTIME INFRASTRUCTURE LIMITED

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CIN:L24239HR1984PLC040797

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UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
Real Estate	150.00	100.00	150.00	250.00	210.00	709.50
Hospitality	23.30	45.92	-	69.22	-	32.44
Other	-	-	-	-	-	-
Total	173.30	145.92	150.00	319.22	210.00	741.94
Less: Intersegment transfer	-	-	-	-	-	-
Total revenue from operations	173.30	145.92	150.00	319.22	210.00	741.94
B Segment Results [Profit/(loss)] before tax:						
Real Estate	(100.25)	(107.54)	(6.87)	(207.79)	(84.09)	21.40
Hospitality	(15.91)	(2.76)	-	(18.67)	-	0.85
Other	-	-	-	-	-	-
Total	(116.16)	(110.30)	(6.87)	(226.46)	(84.09)	22.25
Less: Unallocated expenses	-	-	-	-	-	-
Add : Unallocated Income [Other Income]	18.98	59.43	0.01	78.41	0.03	88.51
Add: Exceptional Item- gain/(loss)	-	-	-	-	-	632.21
Profit/(loss) before Tax	(97.18)	(50.87)	(6.86)	(148.05)	(84.06)	742.96
C -Segment Assets						
Real Estate	7,638.87	7,861.62	34,838.54	7,638.87	34,838.54	7,854.08
Hospitality	20.47	32.54	-	20.47	-	28.92
Other	20.72	41.84	95.23	20.72	95.23	57.10
Unallocated	1,456.09	1,455.82	4,806.72	1,456.09	4,806.72	987.10
Total	9,136.15	9,391.83	39,740.48	9,136.15	39,740.48	8,927.20
D -Segment Liabilities						
Real Estate	7,189.01	7,330.85	32,205.21	7,189.01	32,205.21	6,803.47
Hospitality	68.14	64.01	-	68.14	-	60.31
Unallocated	-	-	-	-	-	-
Total	7,257.15	7,394.86	32,205.21	7,257.15	32,205.21	6,863.78

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CIN:L24239HR1984PLC040797

Phone: 91-7419885077 website- www.newtimeinfra.in**Notes to financial results :**

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee on 14th November, 2024 and subsequently have been approved by the Board of Directors of the company at their meeting held on 14th November, 2024.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed limited review of the standalone and consolidated financial results of the Company for the quarter and half year ended 30st September, 2024.
- 3 This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
- 4 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- 5 Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.
- 6 During the the period, Board of Directors of the Company in their meeting on 11 April 2024, had proposed for issue of bonus shares to the shareholders in the ratio of 2 new fully paid-up equity share of 1/- each for every 1 fully paid-up equity shares of 1/-. This proposal was approved by shareholders in an extraordinary general meeting on May 8, 2024, with a record date of May 21, 2024. Bonus shares were allotted in board meeting held on 24 May 2024. Accordingly, earnings per share (EPS) amounts for all the periods presented have been adjusted to this effect in accordance with "Ind AS 33; Earnings per Share"
- 7 A Provisional Attachment Order No. 09/2024, issued via email dated 13.09.2024 by the Deputy Director posted at the Gurugram Zonal Office, Directorate of Enforcement, New Delhi, has been passed against the company and its subsidiaries and associates. This order pertains to the provisional attachment of immovable properties and investments held in the group's name, vide reference number F.No.ECIR/GNZO/14/2024, dated 05.09.2024, and includes the attachment of shares held by the promoter company. This order, however, does not affect the business operations of the Group.
- 8 Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against convertible equity warrants.
- 9 The unaudited Financial Results for the Quarter and half year ended 30st September, 2024. is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED

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Date:	14-11-2024	
Place:	New Delhi	

NEWTIME INFRASTRUCTURE LIMITED

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STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS & LIABILITIES AS AT 30 SEPTEMBER 2024

[All amounts are in rupees lakh]

	STANDALONE		CONSOLIDATED	
	As at 30-September-2024	As at 31-March-2024	As at 30-September-2024	As at 31-March-2024
ASSETS				
Non-current assets				
Property plant and equipment	19.30	20.08	342.65	343.75
Intangible Assets	-	-	3.54	3.88
Capital work-in-progress	-	-	-	-
Goodwill	5.00	5.00	329.54	329.54
Financial assets				
- Investments	2,231.66	1,575.26	1,476.81	879.92
- Other financial assets	-	-	124.14	-
Other non-current assets	-	-	657.33	658.92
Total non-current assets	2,255.96	1,600.34	2,934.01	2,216.00
Current assets				
Inventory	1,153.87	30.66	3,172.07	1,838.82
Financial assets				
- Investment	-	164.28	-	164.28
- Trade receivables	410.12	555.90	364.37	514.27
- Cash and cash equivalents	35.64	104.73	60.41	264.77
- Other financial assets	2,586.08	2,736.91	1,534.59	2,794.10
Other current tax assets (Net)	-	-	0.34	-
Other current assets	359.87	1,147.80	1,070.37	1,134.95
Total current assets	4,545.58	4,740.28	6,202.14	6,711.20
	6,801.54	6,340.62	9,136.15	8,927.20
EQUITY AND LIABILITIES				
Equity				
Equity share capital	5,248.38	1,749.46	5,248.38	1,749.46
Other equity	(2,615.36)	969.70	(3,369.15)	314.12
Equity attributable to owners of the Company	2,633.02	2,719.16	1,879.23	2,063.58
Non controlling interest	-	-	(0.22)	(0.15)
Total equity	2,633.02	2,719.16	1,879.00	2,063.43
Non-current liabilities				
Financial liabilities				
- Borrowings	3,523.25	3,319.06	5,024.84	4,784.90
- Trade payables	-	-	-	11.50
- Other financial liabilities	-	-	-	-
Long term provisions	7.50	11.44	7.52	11.44
Deferred tax liabilities	-	-	-	-
Other Non-Current Liabilities	-	-	-	18.04
	3,530.74	3,330.50	5,032.37	4,825.88
Liabilities				
Current liabilities				
Financial liabilities				
- Borrowings	-	-	2.15	-
- Trade payables	130.84	-	251.04	334.07
- Other financial liabilities	504.88	254.44	1,948.98	1,657.55
Short term provisions	1.34	1.34	1.34	1.34
Other current liabilities	0.72	35.19	21.28	44.94
Total current liabilities	637.78	290.96	2,224.78	2,037.90
	6,801.54	6,340.62	9,136.15	8,927.20

For and on behalf of the Board of Directors
Newtime Infrastructure Limited

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(Chairman)

Place: New Delhi
Date: 14/11/2024

NEWTIME INFRASTRUCTURE LIMITED

Begampur Khatola, Khandasa, Near Krishna

CIN:L24239HR1984PLC040797

Phone: 91-7419885077 website- www.newtimeinfra.in

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

[All amounts are in rupees lakh]

PARTICULARS	STANDALONE		CONSOLIDATED	
	For the half year ended 30th September 2024	For the half year ended 30th September 2023	For the half year ended 30th September 2024	For the half year ended 30th September 2023
Cash flow from operating activities				
Loss before income tax	(86.14)	(61.62)	(148.05)	(84.06)
Add: Finance costs	204.19	181.21	240.69	203.14
Add: Depreciation and amortization expense	1.63	0.80	2.67	0.80
Add: Loss on fair valuation	-	-	-	-
Add: Misc expenses	-	-	-	-
Less: Interest income	(37.57)	(0.03)	(39.26)	(0.03)
Less: Gain on sale of investment	(39.15)	-	(39.15)	-
Less: Exceptional items	-	-	-	-
Change in operating assets and liabilities				
- (Increase) in loans & advances	-	70.00	0.24	-
- (Increase) in trade receivables	145.78	(176.96)	149.90	(176.96)
- (Increase) in other financial assets and non financial assets	(141.71)	-	848.52	66.01
- Decrease in the other financial and non financial liability	-	-	2.15	-
- Decrease in the trade payable	130.84	-	132.80	-
- (Increase) in inventories	-	-	(210.04)	-
- Increase in provisions	(3.94)	-	(3.57)	-
- Increase in current and non current liabilities	215.50	1.10	(500.09)	-
-Liabilities held for sale Current/ Non Current	-	-	(206.69)	5.23
Cash (used in) operations	389.43	14.50	230.13	14.12
Income tax (paid) (including TDS)	(14.98)	-	(14.98)	-
Net cash flow (used in)/from operating activities [A]	374.45	14.50	215.14	14.12
Cash flow from investing activities				
Purchases of Property, plant and equipment	(0.85)	(16.68)	(1.24)	(16.68)
Purchase of investments	(656.40)	-	(633.00)	-
Payment for acquisition of subsidiaries	-	-	-	-
Proceeds from sale of investments	203.43	-	203.43	-
Interest received	10.28	0.03	11.97	0.03
Net cash flow (used in)/from investing activities [B]	(443.54)	(16.65)	(418.83)	(16.65)
Cash flow from financing activities				
Proceeds from issue of share capital	-	-	-	-
Proceeds from issue of share warrant	-	-	-	-
Repayment of borrowings	-	-	0.00	-
Interest paid	-	-	(0.16)	-
Net cash flow generated from financing activities [C]	0.00	0.00	(0.16)	-
Net cash flows during the period (A+B+C)	(69.09)	(2.16)	(203.84)	(2.54)
Cash and cash equivalent at the beginning of the financial period	104.73	12.50	264.26	20.63
Cash and cash acquired through business combination	-	-	0.00	-
Cash and cash equivalent of subsidiaries disposed off	-	-	0.00	-
Cash and cash equivalent at the end of the period	35.64	10.34	60.41	18.09

For and on behalf of the Board of Directors

Newtime Infrastructure Limited

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(Chairman)

Place: New Delhi

Date: 14/11/2024

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30, 2024 and the year-to-date results for the period April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

4. The Statement includes the results of the following entities:
- a) Pluto Biz Developers Private Limited and its associate
 - b) Magik Infra Height Private Limited
 - c) Wintage Infra Height Private Limited and its subsidiary (w.e.f. February 16, 2024)
 - d) Aertha Luxury Homes Private Limited (w.e.f. February 16, 2024)
 - e) Neoville Developers Private Limited and its subsidiary (w.e.f. March 13, 2024)
 - f) Mverx Technologies Private Limited

Our report is not modified in respect of the above-mentioned matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of matter
- a). Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
 - b). As disclosed in note no. 7 to the accompanying Statement, Certain immovable properties held in the name of the Company, its subsidiary and associate and shares held by the promoter Company in them have been provisionally attached by the Deputy Director, Gurugram Zonal office, Directorate of Enforcement, New Delhi in alleged contravention of Violation under Prevention Laundering Act, 2002 vide order no. 09/2024 dated 13.09.2024. As per the information provided by the management, the said Order does not have impact on the business or running operations of the Company. The financial impact of the order, if any, is not ascertainable.

Our report is not modified in respect of the above-mentioned matters.

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**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

7. We draw attention to the matter related to going concern of one of the subsidiary which has accumulated losses amounting to Rs. 155.24 lakhs as at September 30, 2024 resulting in erosion of its net worth. This condition indicate that a material uncertainty exists which may cast a significant doubt about the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

The above matter has also been reported as a Material uncertainty related to going concern in the review report dated November 13, 2024 issued by the other auditor on the standalone financial results for the quarter ended September 30, 2024 of Aerthaa Luxury Homes Private Limited, a subsidiary of the Holding Company.

8. We did not review the interim financial results of 5 subsidiaries including its fellow subsidiaries included in the Statement, whose financial information reflect (before adjustments for consolidation) total revenues of Rs. 23.29 lakhs and Rs. 70.91 lakhs, total net loss after tax of Rs. 37.87 lakhs and Rs. 62.10 lakhs and total comprehensive loss of Rs. 37.87 lakhs and Rs. 62.10 lakhs for the quarter and period ended September 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 21.12 lakhs and Rs. 36.38 lakhs and total comprehensive loss of Rs. 21.12 lakhs and Rs. 36.38 lakhs for the quarter and period ended September 30, 2024, as considered in the Statement, in respect of one associate whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including fellow subsidiaries) and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

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9. The Statement includes the financial results of 1 subsidiaries including its fellow subsidiaries, which have not been reviewed/audited by its auditor, whose interim financial results reflect (before adjustments for consolidation) total revenues of Rs. Nil lakhs and Rs. Nil lakhs, net loss after tax of Rs. Nil lakhs and Rs. Nil lakhs and total comprehensive loss of Rs. Nil lakhs and Rs. Nil lakhs for the quarter and period ended September 30, 2024, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries (including fellow subsidiaries), are based solely on such unaudited/unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial results certified by the Board of Directors.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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GUJRATI Date: 2024.11.14
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: November 14, 2024

UDIN: 24010878BKHBSL2891

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Newtime Infrastructure Limited ("the Company") for the quarter ended September 30, 2024 and the year-to-date results for the period April 1, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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4. Emphasis of matter

- a) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b) As disclosed in note no. 7 to the accompanying Statement, Certain immovable properties held in the name of the Company, its subsidiary and associate and shares held by the promoter Company in them have been provisionally attached by the Deputy Director, Gurugram Zonal office, Directorate of Enforcement, New Delhi in alleged contravention of Violation under Prevention Laundering Act, 2002 vide order no. 09/2024 dated 13.09.2024. As per the information provided by the management, the said Order does not have impact on the business or running operations of the Company. The financial impact of the order, if any, is not ascertainable.

Our report is not modified in respect of the above-mentioned matters.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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GUJRATI

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Date: 2024.11.14
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: November 14, 2024

UDIN: 24010878BKHBSK1347