



MONARCH
NETWORK CAPITAL

01st October, 2021

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code: 511551

Sub.: Scrutinizer Report of 28th Annual General Meeting held on Thursday, 30th September, 2021

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Scrutinizer Report of 28th Annual General Meeting held on Thursday, September 30, 2021 at 02.00 p.m. at Fortune Inn Haveli, East Wing - Banquet Hall, Plot No 235, Sector 11, Gandhinagar – 382011 and concluded at 02.50 p.m.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For Monarch Network Capital Limited

Rupali

Rupali Verma
Company Secretary & Compliance Officer



Encl.: Consolidated Scrutinizer's Report

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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Monarch Network Capital Limited – Voting Results for 28th Annual General Meeting held on 30th September, 2021

Date of AGM/EGM/Postal Ballot	30 th September, 2021
Record Date/Cut-off date	23 rd September, 2021
Total number of shareholders on record date	4702
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	6
Public:	19
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Resolution passed	3




Agenda-wise disclosure

Ordinary Business


RESOLUTION (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				CONSIDERATION AND ADOPTION OF THE AUDITED FINANCIAL STATEMENT OF THE COMPANY (INCLUDING CONSOLIDATED FINANCIAL STATEMENTS) FOR THE YEAR ENDED 31 ST MARCH, 2021 TOGETHER WITH THE REPORT'S OF BOARD OF DIRECTOR'S AND THE AUDITOR'S THEREON.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17103815	17103815	100.0000	17103815	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	17103815	17103815	100.0000	17103815	0	100.0000	0.0000
Public-Institutions	E-Voting	1001533	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	1001533	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12944170	487965	3.7698	487111	854	99.8250	0.1750
	Poll		125625	0.9705	125625	0	100.0000	0.0000
	Total	12944170	613590	4.7403	612736	854	99.8608	0.1392
Total		31049518	17717405	57.0618	17716551	854	99.9952	0.0048
Whether resolution is Pass or Not							Yes	

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RESOLUTION (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				DECLARATION OF FINAL DIVIDEND OF RS. 1/- PER EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17103815	17103815	100.0000	17103815	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	17103815	17103815	100.0000	17103815	0	100.0000	0.0000
Public-Institutions	E-Voting	1001533	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	1001533	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12944170	487965	3.7698	487961	4	99.9992	0.008
	Poll		125625	0.9705	125625	0	100.0000	0.0000
	Total	12944170	613590	4.7403	613586	4	99.9993	0.0007
Total		31049518	17717405	57.0618	17717401	4	100.0000	0.0000
Whether resolution is Pass or Not							Yes	



 MONARCH NETWORTH CAPITAL LIMITED

RESOLUTION (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF A DIRECTOR IN PLACE OF MS. MANJU BAFNA (DIN: 01459885), WHOLE TIME DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17103815	17103815	100.0000	17103815	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	17103815	17103815	100.0000	17103815	0	100.0000	0.0000
Public-Institutions	E-Voting	1001533	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	1001533	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12944170	487961	3.7697	487111	850	99.8258	0.1742
	Poll		125625	0.9705	125625	0	100.0000	0.0000
	Total	12944170	613586	4.7402	612736	850	99.8615	0.1385
Total		31049518	17717401	57.0618	17716551	850	99.9952	0.0048
Whether resolution is Pass or Not							Yes	



VIJAY KUMAR MISHRA

B. Com (Hons.), A C A . F C.S

PARESH D PANDYA

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai - 2. Tel. : 2207 7267

Fax : 2207 7542 Mob.: 93229 77388

E-mail: vkmassociales@yahoo.com

**Form No. MGT-13
Report of Scrutinizer(s)**

**Combined Scrutinizer's Report (E-Voting & Poll)
For MONARCH NETWORK LIMITED**

To,
The Chairman,
Monarch Network Capital Limited,
Unit No. PO4-01D, 4th Floor,
Tower A WTC GIFT CITY,
Block No. 51, Road 5 E, Zone-5,
Gandhinagar - 382355, Gujarat.

Dear Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting by poll at the 28th (Twenty-eighth) Annual General Meeting of Monarch Network Capital Limited held on Thursday, 30th September, 2021 at 2.00 p.m. at Fortune Inn Haveli, East Wing - Banquet Hall, Plot No 235, Sector 11, Gandhinagar - 382011, Gujarat.



I, Vijay Kumar Mishra, of VKM & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Monarch Networth Capital Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 28th Annual General Meeting (AGM) of Monarch Networth Capital Limited on Thursday, 30th September, 2021 at 2.00 p.m.

We were appointed as Scrutinizer on 06th September, 2021 to scrutinize the voting process at the said AGM.

At the request of the management, we hereby submit our Combined Scrutinizer report on e-voting and Ballot poll as under:

- a. The notice dated 06th September, 2021, along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company was sent to the shareholders in respect of the below-mentioned resolutions passed at the 28th AGM of the Company.
- b. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.
- c. The Company had also provided voting by way of the Ballot poll to the shareholders present at the 28th AGM and who had not cast their vote earlier through remote e-voting facility.
- d. The shareholders of the company holding shares as on the "cut-off" date of 23rd September, 2021 were entitled to vote on the resolutions as contained in the Notice of the 28th AGM.



- e. The voting period for remote e-voting commenced on Sunday, 26th September, 2021 (09.00 a.m.) and ended on Wednesday, 29th September, 2021 at (5.00 p.m.) and the NSDL e-voting platform was blocked thereafter.
- f. After the closure of the voting at the 28th AGM, the report on voting done at the meeting was generated in our presence and the voting was diligently scrutinized by us.
- g. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the 28th AGM the votes cast thereunder were counted.
- h. We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and voting by the Ballot poll at the 28th AGM.
- i. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the Ballot poll conducted at the venue of the meeting on the resolutions contained in the notice of the 28th AGM.
- j. Our responsibility as scrutinizer for the remote e-voting and the voting conducted through a Ballot poll at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

We now submit our consolidated Report as under, based on the result of the remote e-voting and voting by Ballot poll at the 28th AGM in respect of the said resolutions.



Resolution No. 1: Ordinary Resolution

To consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the year ended on 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon:

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	58	1,75,90,926	99.99%
Voting at AGM by Insta Poll	19	1,25,625	100%
Total	77	1,77,16,551	99.99%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	3	854	0.01%
Voting at AGM by Insta Poll	0	0	0
Total	0	0	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
N.A.	Nil



Resolution No. 2: Ordinary Resolution

To declare Final Dividend of Rs. 1/- per Equity Shares for the Financial Year ended 31st March, 2021.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	60	1,75,91,776	99.99%
Voting at AGM by Insta Poll	19	1,25,625	100%
Total	79	1,77,17,401	99.99%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	4	0.01%
Voting at AGM by Insta Poll	0	0	0
Total	0	0	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
N.A.	Nil



Resolution No. 3: Ordinary Resolution

To appoint Director in place of Ms. Manju Bafna (DIN: 01459885), Whole-time director who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	58	1,75,90,926	99.99%
Voting at AGM by Insta Poll	19	1,25,625	100%
Total	77	1,77,16,551	99.99%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	2	850	0.01%
Voting at AGM by Insta Poll	0	0	0
Total	0	0	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
N.A.	Nil



k. The above Resolutions No. 1 to 3 were passed with requisite majority of Votes.

l. All electronic data and relevant records of voting will remain in our custody until the Chairman considers, approves and sign the Minutes of 28th Annual General Meeting of the Company and after, the same will be handed over to Ms. Rupali Verma, Company Secretary of the Company for safe keeping.

**For VKM & ASSOCIATES
Company Secretaries**



**(Vijay Kumar Mishra)
Partner
C.P.No.4279**

UDIN : F005023C001057976

Place : Mumbai

Date : 01/10/2021