

GPIL/2022-2023  
July 22, 2022

**The Manager**  
**BSE Limited**  
**Department of Corporate Services**  
Floor 25, P. J. Towers, Dalal Street  
Mumbai-400001  
**Scrip Code: 542857**

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400051  
**Symbol - GREENPANEL**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on July 22, 2022**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, has approved the following:

1. Commissioning a new MDF plant at existing manufacturing unit in Chittoor, Andhra Pradesh, India with an additional installed capacity of 231,000 CBM per annum. The additional capacity will increase MDF production capacity of the Company from 660,000 CBM per annum to 891,000 CBM per annum, an increase of 35% (appx.) over existing capacity. The estimated project cost is INR 600.00 crores (Rupees six hundred crores) which shall be funded by a mix of internal accruals and debt. The Commercial production of the plant is expected to begin during first quarter of the Financial Year 2025.
2. Reconstitution of the Committees of the Board of Directors of the Company w.e.f. July 22, 2022, as follows:
  - I. Audit Committee:
    - Mr. Salil Kumar Bhandari, Chairman
    - Mr. Mahesh Kumar Jiwrajka, Member
    - Mr. Shiv Prakash Mittal, Member
    - Mr. Arun Kumar Saraf, Member
    - Ms. Shivpriya Nanda, Member
  - II. Nomination & Remuneration Committee:
    - Mr. Salil Kumar Bhandari, Chairman
    - Mr. Mahesh Kumar Jiwrajka, Member
    - Mr. Arun Kumar Saraf, Member
  - III. Corporate & Social Responsibility Committee:
    - Mr. Mahesh Kumar Jiwrajka, Chairman
    - Mr. Shiv Prakash Mittal, Member
    - Mr. Shobhan Mittal, Member



**Greenpanel Industries Limited**

**Corporate Office:** Thapar House,  
2nd Floor, 163, S.P. Mukherjee Road,  
Kolkata, West Bengal - 700026  
Tel No : +91 33 4084 0600  
F : +91 33 2464 5525

**Business Office:** 3rd Floor, Plot No. 68,  
Sector-44, Gurugram-122003, Haryana,  
Tel No.: +91 124 4784600  
F : +91 124 4784699  
Email: info@greenpanel.com

**Registered Office:**  
Makum Road, Tinsukia 786125, Assam  
CIN L20100AS2017PLC018272

The meeting of the Board of Directors commenced at 1.00 P.M. and concluded at 2:55 P.M.

Kindly take the above on record.

Thanking You

Yours faithfully

For **GREENPANEL INDUSTRIES LIMITED**

*Lawkush Prasad*

(Lawkush Prasad)

Company Secretary & AVP – Legal

ACS:18675



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