

27th March, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Symbol - TEXRAIL

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code - 533326

Dear Sirs,

Sub: Qualified institutions placement of equity shares of face value of ₹ 1 (the “Equity Shares”) by Texmaco Rail & Engineering Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)

Please refer to our letter dated 21st March, 2024 intimating you about the meeting of the Capital Issue Committee (the “Committee”) to be held on 27th March, 2024 in respect of the Issue.

The Issue was opened on 21st March, 2024 and the same was intimated to you vide our letter dated 21st March, 2024. We wish to inform you that the Committee at its meeting held today i.e. 27th March, 2024 has, inter alia, passed the following resolutions:

- a. Approved the closure of the Issue today (i.e. 27th March, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. Determined and approved, the allocation of 1,61,29,032 Equity Shares at an Issue price of ₹ 155 per Equity Share which takes into account a discount of ₹ 7.88 per Equity Share which is 4.84% to the floor price of ₹ 162.88 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 154 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated 27th March, 2024;
- d. Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and



An adventz group company

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CIN: L29261WB1998PLC087404

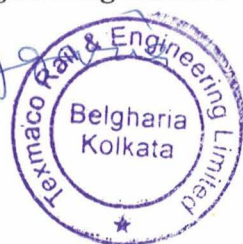
The meeting of the Committee commenced at 5:30 P.M. and concluded at 6:50 P.M.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Texmaco Rail & Engineering Limited**

K. K. Rajgaria
K. K. Rajgaria
Company Secretary &
Compliance Officer



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