



# ANDHRA CEMENTS LIMITED

Subsidiary of SAGAR CEMENTS LIMITED

March 28, 2024

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

C-1 Block G, Bandra Kurl Complex,  
Bandra East,  
Mumbai – 400 051

**BSE Script Code: 532141**

**NSE Symbol: ACL**

**Sub.: Outcome of Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

Dear Sir/ Madam,

Further to our letter dated 23<sup>rd</sup> March, 2024 and in accordance with the provisions of Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the board of directors (“Board”) of the Company at their meeting held today, i.e. 28<sup>th</sup> March, 2024, approved a proposal for raising of funds, through issuance and allotment of equity shares having face value of ₹ 10 each up to an aggregate amount of ₹ 180 crores (Rupees One Hundred and Eighty Crores Only), on rights basis and on such terms, as may be decided by the Board or a duly constituted committee of the Board, at a later date, to the eligible equity shareholders of the Company, as on the record date, to be notified subsequently, subject to receipt of regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI LODR Regulations and the Companies Act, 2013, and rules and regulations made thereunder, each as amended from time to time and approved other related matters including the constitution of Rights Issue Committee to implement the proposal of Rights Issue.

The Board also approved a proposal for raising of funds through debt issue up to an aggregate amount of Rs.250 Crores subject to receipt of all necessary approvals as may be required.

The information pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure-A**.

The meeting commenced at 2.00 p.m and concluded at 3.30 p.m.

We would request you to take the above on record.

Thanking you,

Yours faithfully,  
**For Andhra Cements Limited**

**G.Tirupati Rao**  
**Company Secretary and Compliance Officer**



**Regd. Office & Works :** Durga Cement Works, Durgapuram, Srinagar Post, Dachehalli Mandal, Palnadu District, A.P - 522414.

Phone: +91 8649-257441 / 42 | Fax: +91 8649-257428

**Visakh Unit :** Visakha Cement Works, Parlupalem Village, Durganagar Post, Visakhapatnam - 530029, A.P.

**Corporate Office :** Plot No.111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573



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## Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

### 1. Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Rights Issue
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Up to Rs. 180 Crores

### 2. Issuance of Debt Securities

Sr. No.	Particulars of Securities	Details of Securities
i)	size of the Issue	Upto RS.250 Crores
ii)	whether proposed to be listed? If yes, name of the stock exchange(s)	No
iii)	tenure of the instrument-date of allotment and date of maturity	Will be decides later
iv)	coupon/interest offered, schedule of payment of coupon/interest and principal	Will be decided later
v)	charge/security, if any created over the assets	Secured
vi)	special right/interest/privileges attached to the instrument and changes thereof	Will be decided later
vii)	delay in payment of interest/principal amount for a period of more than 3 months from the due date or default in payment of interest/principal	Will be decided later
viii)	details of any letter or comment regarding prepayment/non-payment of interest, principal on due dates or any other matter concerning the security and/or the assets along with its comments thereon, if any,	Will be decided later
ix)	details of redemption or preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Will be decided later



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Website: www.andhracements.com | E-mail: investorcell@andhracements.com | CIN: L26942AP1936PLC002379 | GSTIN: 37AABCA9263D2ZQ