



VISA Steel Limited

(CIN : L51109OR1996PLC004601)

Tel : +91 33 3011 9000
Fax : +91 33 3011 9006
cs@visasteel.com

6 August 2018

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>NSE SYMBOL: VISASTEEL</u>
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Sub: Outcome of the Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please be informed that the Board of Directors of the Company at its Meeting held on 6 August 2018 has inter-alia:

- I. Approved, pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results of the Company for the Quarter ended 30 June 2018, duly reviewed by the Statutory Auditors along with the copy of Limited Review Report of the Company for the Quarter ended 30 June 2018, issued by them. The Company shall submit Standalone Unaudited Financial Results for the remaining quarters/ half year of Financial Year 2018-2019.
- II. Approved reappointment of Mr. Manoj Kumar, Wholetime Director designated as Director (Kalinganagar) (DIN 06823891) for a period of 3 years w.e.f. 15 September 2018, subject to necessary approvals as may be applicable. Mr. Manoj Kumar, 52 years, is a Mechanical Engineer from BIT Mesra, Ranchi. He is also designated as COO. He is not related with the directors of the Company.
- III. Appointed Mr. Ranjan Kumar Jindal as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 6 August 2018. Mr. Ranjan Kumar Jindal holds a Bachelor of Commerce (Hons) degree from St. Xavier's College, Kolkata and is a Chartered Accountant from Institute of Chartered Accountants of India.



- IV. Reviewed the status of the Scheme of Amalgamation between the Company and VISA Special Steel Limited and its respective Shareholders & Creditors and extended its validity up to 31 March 2019.
- V. Approved that the 22nd Annual General Meeting (AGM) of the Company shall be held on 29 September 2018. A copy of the notice convening the said AGM will be sent in due course, as per the applicable provisions of Companies Act, 2013 and SEBI Guidelines.
- VI. Approved that the Register of Members & Share Transfer Books of the Company will remain closed from 22 September 2018 to 29 September 2018 (both days inclusive) for the purpose of the 22nd AGM of the Company.

Further, the Meeting commenced at 1200 Hours and concluded at 1600 Hours.

This is for your information and record.

Thanking You,
For VISA Steel Limited

Sudhir K Banthiya

Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer

F/8460

