

From | Corporate Office: 510, A Wing, Kohinoor City C-1
Kirod Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



August 04, 2022

To,
BSE Limited : Code No. 509152
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India : GRPLTD -Series:EQ
Limited
Listing Department
Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai
400 051

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by GRP Limited ("GRP LTD") in respect of Incorporation of a wholly owned subsidiary company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary company of GRP LTD in the name of "**GRP CIRCULAR SOLUTIONS LIMITED**" has been incorporated on August 03, 2022 under corporate identity number U25190MH2022PLC388144 ("**WOS**").

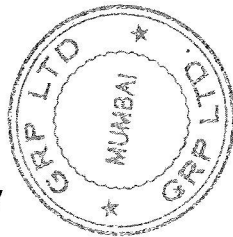
The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For **GRP Limited**


Jyoti Sancheti
Company Secretary
Encl.:As above.



Annexure

Required disclosures/details in respect of Incorporation of a wholly-owned subsidiary company by GRP Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	GRP CIRCULAR SOLUTIONS LIMITED ("WOS"). Authorized capital: Rs. 10,00,00,000/- (Rupees Ten Crore only). Subscribed capital: Rs. 2,00,00,000/- (Rupees Two Crore only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of GRP Limited ("Company"). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Recycled Rubbers and Rubber Industry / business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS could act as a ready vehicle to enable the Company to further expand its business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	Indicative time period for completion of the acquisition.	Not applicable.

Sanjay
GRP LTD
MUMBAI
GRP LTD

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7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Not applicable.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	GRP Circular Solutions Limited (CIN No. U25190MH2022PLC388144) has been incorporated in India on August 03, 2022 as a Wholly-owned Subsidiary of GRP Limited. Line of Business- Recycling of Polymer, Plastic and all types of Rubber products. History/Turnover- Not applicable

Sonabhi

A circular stamp with the text 'GRP LTD' at the top and 'MUMBAI' in the center. The stamp is surrounded by a decorative border.