



AMFORGE INDUSTRIES LIMITED

CIN-L28910MH1971PLC015119

AMF: RO: 2023-2024

9th November, 2023

Corporate Relationship Department
BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400 001


Scrip Code: 513117

This has reference to our Letter dated 30th October, 2023 and Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company held today, i.e., on Thursday, November 09, 2023, inter alia, approved the Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company.

Pursuant to Regulation 33 [1] (d) of Listing Regulations, we are herewith submitting the Unaudited Financial Results (Standalone) along with Limited Review Report thereon.

The meeting commenced at 1:00 PM and concluded at 5.45 p.m

For AMFORGE INDUSTRIES LIMITED


Hudson Joseph D'Costa
Managing Director





Limited Review Report on unaudited financial results of Amforge Industries Limited for the quarter ended 30th September 2023 and year-to-date results for the period from 1st April 2023 to 30th September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Amforge Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Amforge Industries Limited** ("the Company") for the quarter ended 30th September 2023 and year-to-date results for the period from 1st April 2023 to 30th September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended,
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not

disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J Singh & Associates**
Chartered Accountants
(Firm Regn. No.: 110266W)





CA S.P. Dixit
(Partner)

(Membership No.: 041179)

UDIN : **23041179BGSRQP6643**

Place: Mumbai

Date: 9th November, 2023.

AMFORGE INDUSTRIES LIMITED

(CIN - L28910MH1971PLC015119)

Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Yearly ended		Year Ended
		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-	-	-	-
	Other Income	64.24	50.49	64.12	114.73	129.85	273.18
	Total Income	64.24	50.49	64.12	114.73	129.85	273.18
II.	Expenditure						
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
	b) Employee Benefit Expenses	5.44	5.15	8.92	10.59	13.82	25.09
	c) Finance Cost	4.86	5.41	5.89	10.27	14.47	23.75
	d) Depreciation/Amortisation Expenses	6.83	6.72	8.40	13.55	16.71	33.44
	e) Other Expenses	38.31	29.45	47.82	67.76	85.99	170.37
	Total Expenses	58.40	46.73	71.03	102.17	130.99	252.65
III.	Profit / (Loss) from before Exceptional Items & Tax (I - II)	5.84	3.76	(6.91)	12.56	(1.14)	20.53
IV.	Exceptional Items - Loss / (Gains)	-	-	-	-	-	-
V.	Profit / (Loss) before tax (III - IV)	5.84	3.76	(6.91)	12.56	(1.14)	20.53
VI.	Tax expenses						
	a) Current Taxation	1.50	0.85	-	2.35	1.36	3.20
	b) Deferred Tax	-	-	-	-	-	(1.53)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	-
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	4.34	2.91	(6.91)	10.21	(2.50)	18.86
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII + X)	4.34	2.91	(6.91)	10.21	(2.50)	18.86
XII.	Other Comprehensive Income	-	-	-	-	-	-
	A(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	4.34	2.91	(6.91)	10.21	(2.50)	18.86
	(i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)	-	-	-	-	-	287.74
	(ii) Other Equity	-	-	-	-	-	960.68
XIV.	Earning Per Equity Share (for continuing operations)						
	a) Basic	0.03	0.02	(0.05)	0.07	(0.02)	0.13
	b) Diluted	0.03	0.02	(0.05)	0.07	(0.02)	0.13
XV.	Earning Per Equity Share (for discontinued operations)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
	a) Basic	0.03	0.02	(0.05)	0.07	(0.02)	0.13
	b) Diluted	0.03	0.02	(0.05)	0.07	(0.02)	0.13

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

	PARTICULARS	Rs. Lakhs	
		As at	As at
		September 30, 2023	March 31, 2023
A	ASSETS		
1	Non-Current Assets		
	I) Property, Plant and Equipments	70.93	80.19
	II) Investments Property	334.25	337.42
	III) Other Intangible Assets	0.12	0.12
	IV) Financial Assets		
	Investments	656.96	6.96
	Total Non Current Assets	1,062.26	424.69
2	Current Assets		
	I) Financial Assets		
	Loans and Advances	250.00	750.00
	Other Current Assets	357.38	361.31
	Cash and Cash Equivalent	66.63	215.26
	II) Deferred Tax Assets (Net)	27.02	27.02
	Total Current Assets	701.03	1,353.59
	TOTAL ASSETS	1,763.29	1,778.28
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	287.74	287.74
	Other Equity	970.89	960.68
	Total Equity	1,258.63	1,248.42
2	Liabilities		
	Non-current liabilities		
	I) Financial Liabilities		
	Borrowings	121.00	171.00
	II) Other Current Liabilities	223.58	190.32
	Total Non Current Liabilities	344.58	361.32
3	Current liabilities		
	I) Financial Liabilities		
	Trade payables	0.98	11.79
	II) Provisions	159.10	156.75
	Total Current Liabilities	160.08	168.54
	TOTAL LIABILITIES	1,763.29	1,778.28

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- 1) The unaudited financial results for the quarter and half year ended 30th September, 2023 of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2) The unaudited financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and Statutory Auditors of the Company alongwith Limited Review Report and approved by the Board of Directors of the Company in their respective meeting held on 9th November, 2023.
- 3) These unaudited financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).
- 4) There is no reportable segment for the activities except as disclosed in the unaudited financial results of the Company as per Ind AS - 108.
- 5) The Previous period / year figures have been regrouped/ rearranged wherever considered necessary to make them comparable.

For and on behalf of the Board of Directors
Amforge Industries Limited



A handwritten signature in black ink, appearing to read "Hudson D Costa".

Hudson D Costa
Managing Director
DIN - 07893177

Place: Mumbai
Date : 9th November 2023