



Ref: STEX/SECT/2023

August 03, 2023

The Relationship Manager, DCS-CRD BSE Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited (NSE), Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Intimation of presentation given by the Managing Director at the 62nd Annual General Meeting of the Members of Cummins India Limited ('Company').

Dear Sir/ Madam,

With reference to our intimation dated July 07, 2023, towards 62nd Annual General Meeting, we are enclosing for your records copy of presentation made by the Managing Director to the members at the Annual General Meeting of the Company held on August 03, 2023.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Encl.: As above.

(This letter is digitally signed)

AGENDA

Cummins Inc. – Leadership Change update and Q1 Financial performance

Cummins India Limited (CIL) – Our Story and Commitment to ‘Power with Purpose’

CIL – Business Highlights, Awards and FY2022-23 Financial Performance

CIL Growth Strategy

CIL – Business Responsibility and Sustainability Report Highlights 2022-23

Thank You for your trust in CIL

CUMMINS INC.

LEADERSHIP CHANGE UPDATE

- Effective August 1, 2023 **Jennifer Rumsey** has been appointed as the **Chair** of the **Cummins Inc. Board of Directors**.
- The combined roles of Chair and CEO will position Rumsey to continue leading the company into the future, leveraging her technical expertise, deep understanding of Cummins' business and powering customers' success throughout the energy transition.
- Rumsey succeeds **Tom Linebarger**, who retired from both of his Cummins positions as Executive Chairman and Chairman of the Board, effective July 31, 2023 after a remarkable tenure of 31 years with the organization.



CUMMINS INC.

FINANCIAL PERFORMANCE

Revenue: \$8.5 billion

Increased 32% from Q1'22

EBITDA*: \$1.4 billion, 16.1% of sales

Compared to \$755 million, 11.8% of sales in Q1'22

Cummins Inc. Q1 2023 performance

**Q2 2023 CMI EARNINGS CONFERENCE
CALL**
scheduled on
August 3, 2023 – 7.30 P.M. IST

**EBITDA is earnings before interest, taxes, depreciation and amortization, and EBITDA: Q1 2023 excluding \$18 million of cost related to the separation of the Filtration business, Q1 2022 excluding \$158 million of cost related to the indefinite suspension of operations in Russia and \$17 million of cost related to the separation of the Filtration business*



**OUR COMMITMENT TO
POWER WITH PURPOSE**

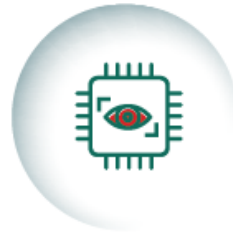
CUMMINS INDIA LIMITED

OUR STORY



OUR MISSION

Making people's lives better by powering a more prosperous world



OUR VISION

Innovating for our customers to power their success



OUR VALUES

Integrity,
Diversity & Inclusion,
Excellence, Caring, and
Teamwork

POWER WITH PURPOSE

A LEGACY OF TRUST AND EXCELLENCE

With a **distinguished legacy of powering India's growth story** for over six decades, we continue to remain at the forefront of driving the nation's **progress into the future.**

INNOVATING FOR IMPACT

Cummins is a **technology leader** with a broad portfolio of power solutions and we will continue to **innovate** to ensure our customers' success and **power the future.**

LEADING WITH RESPONSIBILITY

Our **approach to responsible citizenship and sustainability aligns with our mission** to make people's lives better by powering a more prosperous world and guides us in tackling climate challenges.



FY 2022-23 KEY BUSINESS HIGHLIGHTS



60 YEARS OF
POWERING
INDIA



25,000+
generator sets delivered



Strengthened association with **Indian Army, Indian Navy and Indian Railways**



Launched **Retrofit Emission Control Kit, Brake Lining, Funnel Fuel Filter, Gensets for LHP rental segment, New Series of Fit for Market Gensets** powered by B3.3, 6B, QSB7, QSL9 engines and more



Moved to new-gen electronic 4 and 6-cylinder engines to meet **CEV Bharat Stage IV/V emission norms**



Record revenue driven by **Powergen Domestic** and continued **Exports growth**

Low Horsepower (LHP)

For Construction Equipment Vehicle (CEV) applications

Public

CUMMINS INDIA LIMITED

FY 2022-23 AWARDS & RECOGNITIONS



Golden Peacock Occupational Health and Safety Award 2022 in the engineering sector



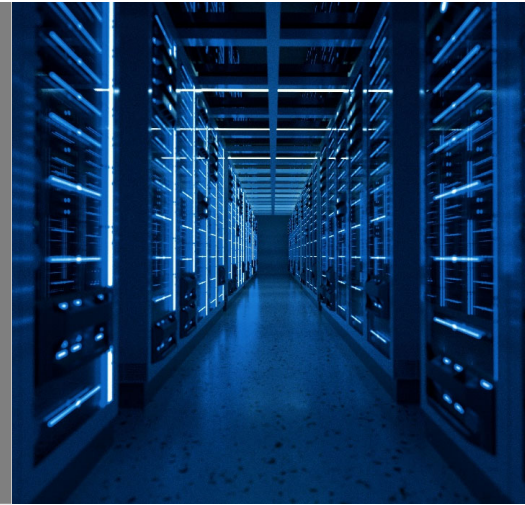
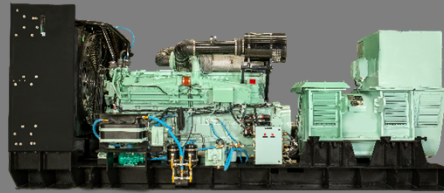
“Gold” employer in the India Workplace Equality Index (IWEI) Top Employer 2022



Green Channel Status Certification for Distribution Business Unit by Ministry of Defence



Golden Peacock Sustainability Award 2022 in the engineering sector



CUMMINS INDIA LIMITED FINANCIAL PERFORMANCE FY 2022-23



Revenue

₹ 7,612 Cr



Profit before Interest Tax

₹ 1,522 Cr



Cash generated from operations

₹ 811 Cr

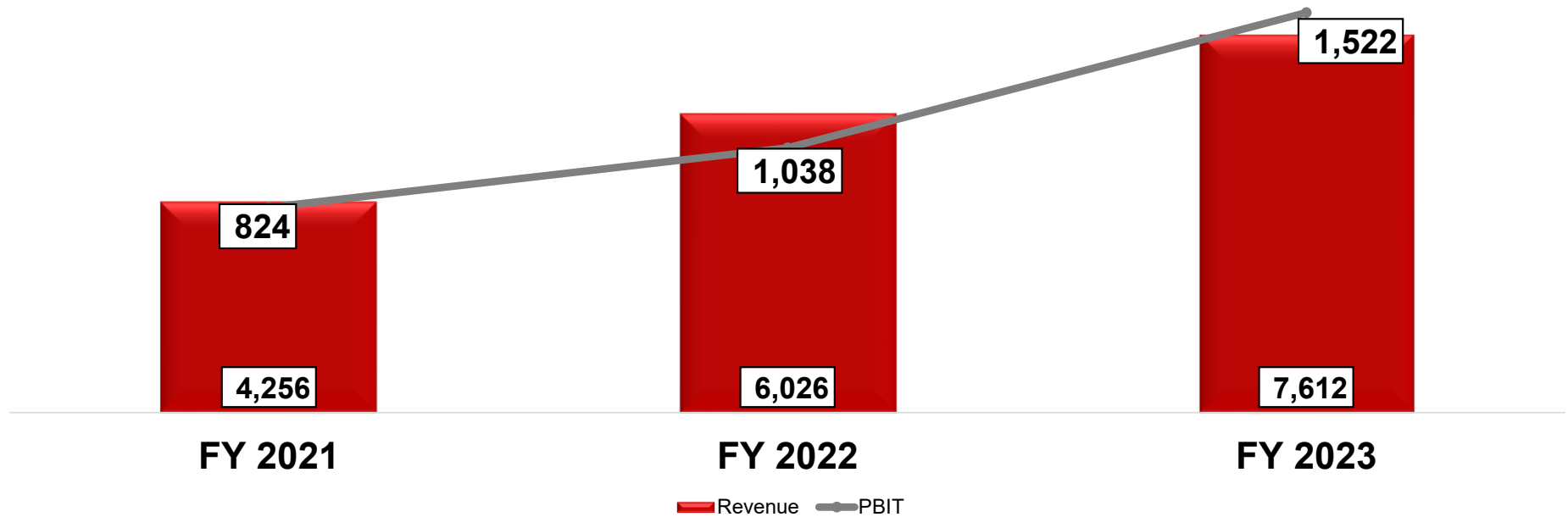


Dividend

1250%

REVENUE AND PBIT TREND

Revenue CAGR: 34%



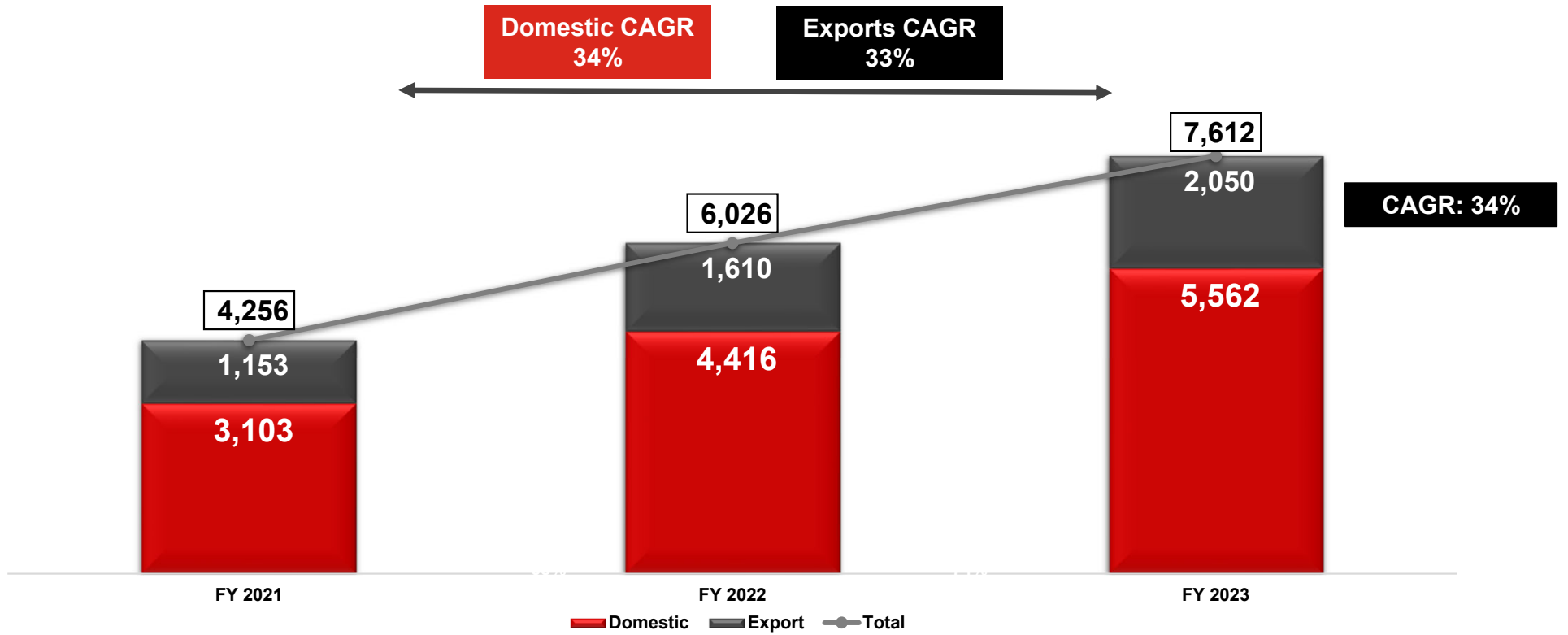
Sales:

- FY 2021 is impacted due to pandemic
- FY 2023 recorded highest Revenue second year in a row, Record revenues for PowerGen Domestic, DBU and Industrial segment, LHP exports and HHP exports.

PBIT: Driven by pricing and prudent cost management to drive volume leverage

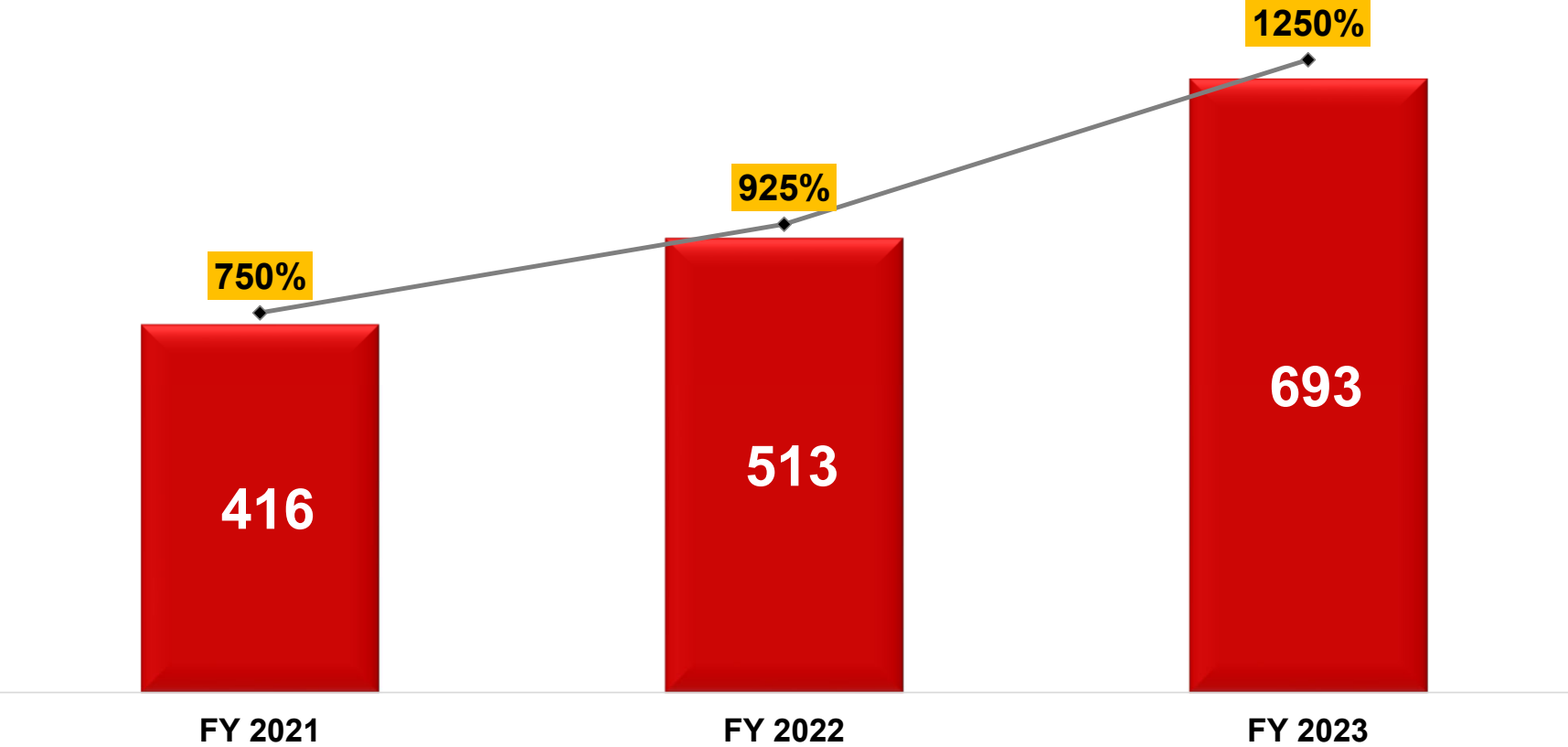
DOMESTIC VS EXPORTS TREND

Figures are in ₹ Crores



CUMMINS INDIA LIMITED
DIVIDEND TREND

Figures are in ₹ Crores



Excluding Dividend Distribution tax

MULTIPLE TAILWINDS ARE POSITIVELY INFLUENCING CIL GROWTH STORY IN INDIA



Government support to boost manufacturing – **Aatmanirbhar Bharat**

Stringent emission norms (CPCBIV+)



India's focus on decarbonization

Increased focus on infrastructure development led economic growth



Focus on alternate fuels – Road to green economy

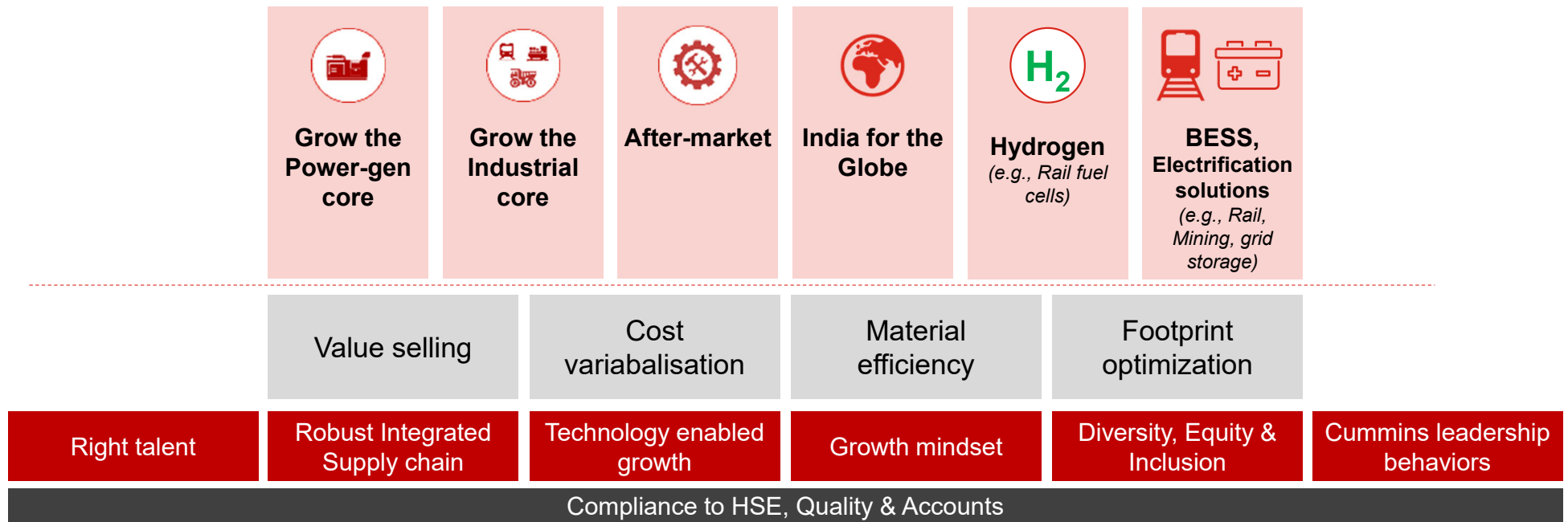
Make in India for the world – **EXPORTS Hub**



Strong push to embrace **digitalization** in multiple industries

GROWTH STRATEGY

Profitable growth



BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT HIGHLIGHTS FY 2022-23

Powering People, Planet and Prosperity through relentless focus on Environmental, Social and Governance

ENVIRONMENT

Driving Environmental Stewardship for a Sustainable Future

100% waste water reuse within CIL premises to ensure **Zero Liquid Discharge**

53.07 lakh units of electricity generated by on-site solar installations across facilities

SOCIAL

Empowering People and Communities

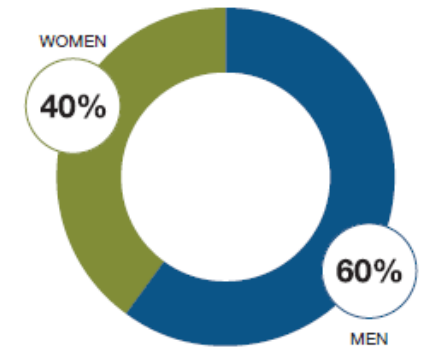
260,000+ people benefitted through **11 Corporate Responsibility** projects.

1,691 girls graduated from the **Cummins College of Engineering for Women.**

GOVERNANCE

Building Trust Through Transparency

BOARD DIVERSITY*



*As of March 31, 2023

CUMMINS INDIA LIMITED

WE WILL CONTINUE TO LIVE OUR VALUES AND DELIVER ON OUR BRAND PROMISE OF INNOVATION AND DEPENDABILITY



60+ YEARS OF
INNOVATION



GLOBAL
FOOTPRINT



EXPERIENCE YOU
CAN DEPEND ON



ENGINEERED FOR
THE CUSTOMER



SERVICE
AND
SUPPORT



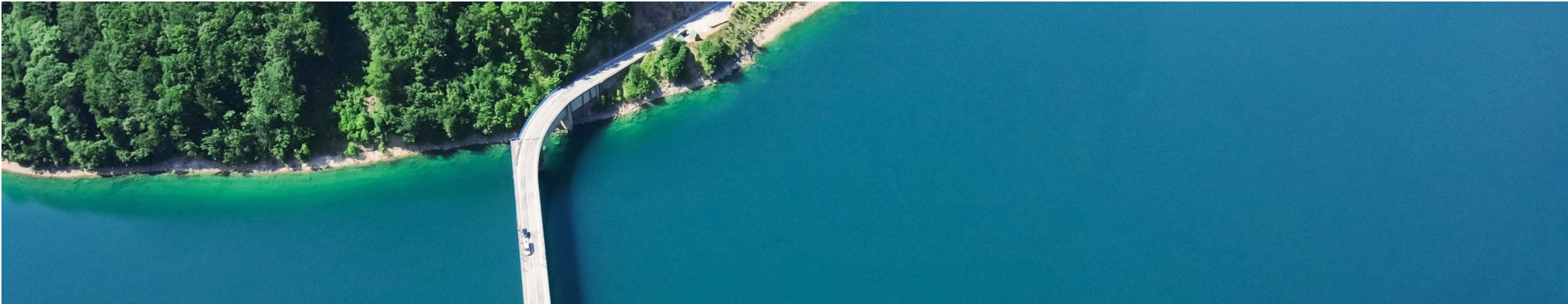
DIGITAL
SOLUTIONS



DIVERSITY, EQUITY
& INCLUSION



POWERING A
SUSTAINABLE FUTURE



**THANK YOU FOR YOUR TRUST AND
PARTNERSHIP**



