

BHARAT FORGE

October 11, 2023

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE SCRIP CODE – 500493

**National Stock Exchange of India
Limited**

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Symbol: **BHARATFORG**

Series: **EQ**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we would like to inform you that the Company has received an e-mail dated October 03, 2023 from National Stock Exchange of India Limited ("NSE") with respect to imposition of fine for delayed compliance of the Regulation 60(2) of the Listing Regulations.

The details as required under Regulation 30 of the Listing Regulations read with Clause 20 of Para A of Part A of Schedule III is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Encl: As above



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BHARAT FORGE

Details as required under Regulation 30 of the Listing Regulations read with Clause 20 of Para A of Part A of Schedule III

Particulars	Details
Name of the Authority	National Stock Exchange of India Limited ("NSE")
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 10,000/- levied for delayed compliance of the Regulation 60(2) of the Listing Regulations
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 03, 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Delay in intimation of record date for payment of interest and redemption of principal (in part) of Non-convertible Debentures ("NCDs") to NSE pursuant to Regulation 60(2) of the Listing Regulations.</p> <p>We would like to emphasize that the Company has appropriately determined the record date and made payment of interest and principal (in part) to the Debenture Holder on August 04, 2023 i.e. within the stipulated time period, which was also intimated to NSE on the same day. However, there was an inadvertent delay in intimating the record date for the same.</p> <p>The Company has vide e-mail dated October 04, 2023 applied to NSE for waiver. In the interim, the Company has paid the fine levied to NSE on October 11, 2023 within the time limit specified by NSE.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.

We would like to re-iterate that the said delayed intimation was inadvertent and without any malafide intention on the part of the Company.

