



PIONEER GROUP

Date : 2nd December, 2023
Ref. : BSE/NSE/65/2023-2024

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Sub. : Return of Draft Scheme of Arrangement between Pioneer Embroideries Limited ("PEL" or "Demerged Company") and Pioneer Realty Limited ("PRL" or "Resulting Company") and their respective shareholders and creditors.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed the letter dated 30th November, 2023 received from National Stock Exchange pertaining to the proposed Draft Scheme of Arrangement between Pioneer Embroideries Limited ("PEL" or "Demerged Company") and Pioneer Realty Limited ("PRL" or "Resulting Company") and their respective shareholders and creditors which has been returned with the liberty to submit the same again once the NOC from Calcutta Stock Exchange (CSE) has been obtained.

We request you to take the same on your records.

Thank you,

Yours faithfully,
For PIONEER EMBROIDERIES LIMITED

Ami S Thakkar
(AMITHAKKAR)



Company Secretary & Compliance Officer
Membership No.: FCS 9196
Encl: As Above

PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

Corp. Off.: Unit No. 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062.
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com
Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road,
Andheri (West), Mumbai - 400 058. CIN :- L17291MH1991PLC063752

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Embroidery beyond *your* imagination

National Stock Exchange Of India Limited

Ref: NSE/LIST/33129

November 30, 2023

The Company Secretary
Pioneer Embroideries Limited
Unit No, 101B, 1st Floor, Abhishek Premises
Plot No. C5-6, Dalia Industrial Estate,
Off. New Link Road, Andheri West
Mumbai - 400058

Kind Attn.: Ms. Ami Thakkar

Dear Madam,

Sub: Return of Draft Scheme of Arrangement between Pioneer Embroideries Limited (“PEL” or “Demerged Company”) and Pioneer Realty Limited (“PRL” or “Resulting Company”) and their respective shareholders and creditors.

This is with reference to your application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Draft Scheme of Arrangement between Pioneer Embroideries Limited (“PEL” or “Demerged Company”) and Pioneer Realty Limited (“PRL” or “Resulting Company”) and their respective shareholders and creditors.

In this regard, subsequent to the examination by SEBI, it was observed:

“the Company is listed on the Calcutta Stock Exchange (CSE) and the company has not obtained NOC from CSE regarding the captioned Scheme.”

Further, the scheme is also returned by the Designated Stock Exchange and accordingly, the captioned Scheme is being returned to the Company with the liberty to submit the same again once the said NOC from CSE has been obtained.

Kindly note, the Company may re-file the application post meeting the applicable compliances. If the refiling is executed within ninety days of this letter, no processing fees shall be applicable.

Yours faithfully,
For National Stock Exchange of India Ltd.

Dipti Chinchkhede
Senior Manager

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