

October 19, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment

NSE - Symbol - GODREJPROP

**Sub: - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that Godrej Landmark Redevelopers Private Limited (“GLRPL”) [*Now merged with Godrej Projects Development Limited (‘GPD’)], a subsidiary of the Company has, on October 18, 2023, received an order dated October 11, 2023 from the Additional Commissioner, CGST & C. Ex., Navi Mumbai, for GST demand of Rs. 1,29,39,13,044 along with interest and a penalty of Rs. 1,29,39,13,044 under Section 122(2)(b) of the Central Goods and Services Tax Act, 2017 (CGST Act 2017).*

The details as required under Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed in Annexure.

Request you to take the same on record.

Thanking you.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

Encl: a/a



**Annexure**

**Details as per Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Authority	The Additional Commissioner, CGST & C. Ex., Navi Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	(a) GST demand – Rs 1,29,39,13,044 (b) Interest – at appropriate rate under section 50 of CGST Act, 2017 (c) Penalty – Rs. 1,29,39,13,044
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 18, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged non-payment of GST in relation to one of the project developed by GLRPL (now merged with GPDL) in Mumbai.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GPDL will challenge the order at the appropriate forum in accordance with the law and there is no material impact of the same on financial, operations or other activities of the Company. Based on the Company's assessment and prevailing law, GPDL reasonably expects a favourable outcome from the appellate authority given the current legal position and the appropriate precedents.

