



No: 1:05:138:I:CS
Dated: 25.06.2020

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी .जे .टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Madam/Sir,

This is to inform you that Power Finance Corporation Ltd (PFC) has stopped using the services of S&P Global Ratings (S&P) effective from 24.6.2020 and accordingly, the Company's rating of PFC will now be done by the other two existing Rating Agencies i.e. Fitch and Moody's.

Also, PFC has replaced S&P with Moody's as the rating agency for its USD 400 MN Green Bonds (issued on 6.12.2017 & maturing on 6.12.2027) bearing ISIN XS1725342288.

Moody's has assigned Baa3 rating to these bonds on 24.6.2020.

Fitch and Moody's are now the rating agencies for above mentioned bond issuance.

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.

(Manohar Balwani)
CGM (CP) & Company Secretary
mb@pfcindia.com