

Ref: SGL/Compliance/2022-23/117

January 18, 2023

**Listing / Compliance Department
BSE Limited**
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Dear Sir/Madam,

Subject : Outcome of Board Meeting

Reference : Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.

This has reference to our letter dated January 14, 2023, intimating the meeting of the Board of Directors of the Company Scheduled to be held on Wednesday, January 18, 2023, to discuss the proposal of raising funds.

We wish to inform you that the Board of Directors at its meeting held today i.e. Wednesday, January 18, 2023, has inter alia approved the following;

1. Raising of funds by issue of Equity Shares through Qualified Institutional Placement (QIP) for an aggregate sum not exceeding Rs.90,00,00,000 (Rupees Ninety Crores Only), in accordance with the provisions of Chapter VI and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (hereinafter referred to as “SEBI ICDR Regulations”) 2018, as amended from time to time and any other applicable laws, in one or more tranches on such terms and conditions as may be required.
2. Issue and allotment of Non-Cumulative Redeemable Preference Shares to the Promoters/ Promoters group/Associates/Body Corporates on Preferential basis in one or more tranches for an amount not exceeding Rs. 45,00,00,000 (Rupees Forty Five Crore Only).

3. The Board of Directors has decided to seek the approval of Shareholders of the Company for the aforesaid purposes through Postal Ballot by way of voting through electronic means.
4. The Board of Directors of the Company has appointed CS Harshad A. Pusalkar (FCS No.10576, Certificate of Practice No. 23823), from M/s. Pusalkar & Co., Company Secretaries, as the Scrutinizer for conducting this Postal Ballot process through electronic means / remote e-voting, in a fair and transparent manner. The Board has also authorized Mr. Ashwin S. Shetty, Company Secretary to take all necessary steps in relation to the Postal Ballot.

Meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 08.00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Sejal Glass Limited

ASHWIN
SHANKAR
SHETTY

Digitally signed
by ASHWIN
SHANKAR SHETTY
Date: 2023.01.18
20:11:14 +05'30'

Ashwin S. Shetty.

V.P. - Operations & Company Secretary-Compliance Officer

Encl: As above