

APL/SEC/32/2023-24/76

5th February 2024

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
 Security Code: 500820

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051
 Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that an Order dated 2nd February 2024 was passed by the Assistant Commissioner of State Tax, Varanasi, Uttar Pradesh, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	Assistant Commissioner of State Tax, Varanasi, Uttar Pradesh.
ii.	Nature and details of the action taken, initiated or order passed	An Order was passed under relevant provisions of the Central Goods and Services Tax Act, 2017, and the corresponding provisions of the Uttar Pradesh Goods and Services Tax Act, 2017 ('Acts') levying a penalty of Rs. 7,51,962/- on account of an inadvertent error in non-printing of the GSTIN of the recipient while generating the tax invoice and e-way bill in respect of stock transferred from the Company's Rohtak plant to the Company's distribution center in West Bengal.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	2 nd February 2024 at 10:04 pm (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	As stated above in (ii). The Company has a strong case based on merits as the requisite taxes have been charged on the above-mentioned tax invoice. The Company will be filing an appeal against the said Order within the prescribed timelines.



Asian Paints Limited
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Mumbai 400 055
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Sr. No.	Particulars	Details
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

The intimation is submitted today being the first working day after receipt of the Order by the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY