

Ref. No. 2882/23

11 April 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Submission of the Resolution Plan in respect of Oliver Engineering Private Limited
("Corporate Debtor")

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that Kirloskar Ferrous Industries Limited ("Company") has participated in the challenge mechanism undertaken in the corporate insolvency resolution process of the Corporate Debtor and has, pursuant thereto, been declared as the highest bidder on 10 April 2023.

However, kindly note that the decision on the Resolution Plan submitted by the Company is subject to the approval of the Committee of Creditors of the Corporate Debtor as well as necessary regulatory approvals.

Oliver Engineering Private Limited (CIN : U74999DL2011PTC222377) is a company registered at the Registrar of Companies, Delhi. It was engaged in the business of ferrous casting with its manufacturing facility located in the state of Punjab.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director
(DIN : 00082829)

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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