

POLYCHEM LIMITED 

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 25.06.2021

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 506605

Dear Sir/ Ma'am,

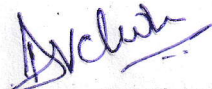
Sub: Newspaper Publication of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2021

We forward herewith extract of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2021, published in newspaper viz. The Free Press Journal (English Edition) and Nav Shakti (Marathi Edition), dated 25.06.2021 as required.

The above is for your information.

Thanking You.

Yours faithfully,
For **Polychem Limited**



(Deepali V Chauhan)

Company Secretary & Compliance Officer

Mem No. A38273

NOTICE
BASF INDIA LIMITED
 Regd Office: The Capital, 1204-C
 12th Floor, BKC, Bandra (E), Mumbai-400 051
 Notice is hereby given that the certificates for the under mentioned securities of the Company have been lost/misplaced and the holder(s) of the said securities/applicant has applied to the Company to issue duplicate certificates. Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered office within 15 days from this date, else the Company will proceed to issue duplicate certificates without further intimation. Name of the holders: **Vidhyullata Vinayak Teredesai (decd) & Rajendra Vinayak Teredesai**, kind of Securities & Face Value: Equity Shares of Rs 10/- each, No. of Securities: 135, Distinctive Nos: 11488170-11488304. Place: Pune Date: 25 June 2021 Applicant: **Rajendra Vinayak Teredesai**

PUBLIC NOTICE

NOTICE is hereby given that under the instructions of my client, I am investigating the title of **MR. MANOHAR RUGHU MAL WADHWANI & MRS. NEELAM MANOHAR WADHWANI** residing at Flat No. 2, 1st Floor Sri Krishna Co-operative Housing Society Ltd. at 5th Road, Khar (West), Mumbai - 400052 (hereinafter collectively referred to as "the Owners") to the property more particularly described in the Schedule herunder written (hereinafter referred to as "the Said Property"). Any person's having any claim/s or right, title or interest in respect of the said property should send their claim/s and/or objections in writing to the undersigned with documentary evidence in support thereof (and not otherwise) within **14 (fourteen) days** of publication of this Notice, failing which, the claims if any, shall be deemed to have been waived and not binding on my clients.

SCHEDULE OF THE PROPERTY
 Flat No. 2 admeasuring 620 square feet carpet area i.e. equivalent to 57.62 sq. metres carpet area i.e. 69.1 sq. metres built up area on the 1st Floor of building namedly "Sri Krishna" of Sri Krishna Co-operative Housing Society Ltd. situated at Plot No. 763 bearing CTS No. F/1524 of Village Bandra, Taluka Andheri, lying and being at 5th Road, Khar (West), Mumbai - 400052 in registration District & Sub-District of Mumbai Suburban and 5 (Five) fully paid up shares of Rs. 50/- each bearing Distinctive Nos. 0001 to 0005 (both inclusive) under Share Certificate No. 001 dated 6th May 1996 of Sri Krishna Co-operative Housing Society Ltd.

Sd/-
MANOJ K. BHATIA, Advocate
 BHATIA LAW ASSOCIATES
 505, A-Wing, Rustomjee Sangam,
 5th Floor, S. V. Road, Santacruz
 (West), Mumbai - 400054.
 Landmark: Above Kotak Mahindra
 Bank & Opp. Vijay Sales
 Tel. Nos: 022-26104447/4448
 Place: MUMBAI
 Date: 25.06.2021

Polychem Limited

CIN NO: L24100MH1955PLC009663
 REGD. OFFICE - 7 J TATA ROAD, MUMBAI - 400 020.
 Website: www.polychemltd.com, EMAIL: polychemltd@kilachand.com
 Telephone: 91 22 22820048

Extract of Audited Standalone Financial Results For The Quarter and Year Ended March 31, 2021 (Rs. In Lakhs)

Sr. No.	PARTICULARS	Standalone				
		Quarter ended on		Year ended on		
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
1	Total income from operations (net)	412.52	340.26	536.17	1,223.67	2,376.17
2	Net Profit/(Loss) for the period before Tax	(5.67)	33.87	65.31	27.88	310.78
3	Net Profit/(Loss) for the period after Tax	(3.10)	33.42	46.20	29.25	240.94
4	Total Comprehensive Income for the period	2.91	32.33	42.71	31.99	236.20
5	Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	40.40	40.40	40.40	40.40	40.40
6	Other Equity (excluding Revaluation reserve) as shown in the Balance Sheet of previous year				1,958.10	1,976.62
7	Earning per share (EPS) before extraordinary items (of Rs.10/-each) (not Annualized) Basic & Diluted : (In Rs.)*	(0.77)	8.27	11.44	7.24	59.63

*EPS is not annualised for the Quarter ended March 31, 2021, Quarter December 31, 2020 and Quarter March 31, 2020.

Extract of Audited Consolidated Financial Results For The Quarter and Year Ended March 31, 2021 (Rs. In Lakhs)

Sr. No.	PARTICULARS	Consolidated				
		Quarter ended on		Year ended on		
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
1	Total income from operations (net)	922.87	740.79	915.96	2,605.64	3,775.22
2	Net Profit/(Loss) for the period before Tax	77.78	76.32	87.74	126.93	432.45
3	Net Profit/(Loss) for the period after Tax	80.35	75.87	68.63	128.30	362.61
4	Total Comprehensive Income for the period	94.39	74.18	62.37	137.29	353.83
5	Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	40.40	40.40	40.40	40.40	40.40
6	Other Equity (excluding Revaluation reserve) as shown in the Balance Sheet of previous year				2,511.70	2,473.36
7	Earning per share (EPS) before extraordinary items (of Rs.10/-each) (not Annualized) Basic & Diluted : (In Rs.)*	10.38	13.94	14.43	20.48	75.89

*EPS is not annualised for the quarter ended March 31, 2021, Quarter December 31, 2020 and Quarter March 31, 2020.

Notes:-

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.polychemltd.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on June 24, 2021.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has assessed the probable impact of COVID-19 pandemic. It has considered internal and external information available up to the date of approval of these financial results and expects that the carrying amounts of inventories, trade receivables and other assets are recoverable. However, the impact of COVID-19, including the current wave, may be different from that estimated as at the approval of these financial results. The company will continue to monitor any material changes to future economic condition.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

By Order of the Board
 Sd/-
P T Kilachand
 (DIN - 00005516)
 Managing Director
 Place : Mumbai
 Date : June 24, 2021

ALLCARGO LOGISTICS LIMITED

(CIN: L63010MH2004PLC073508)
 Regd. Off.: 6th Floor, Avashya House, CST Road, Kalina, Santacruz (E), Mumbai - 400 098.
 Tel No.: +91 22 6679 8100
 Website: www.allcargologistics.com Email: investor.relations@allcargologistics.com

Extract of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2021 (Rs. in Lakhs except Earning Per Share)

Sr. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
1	Income					
a	Income from Operations	3,34,931	2,73,468	1,87,096	10,49,810	7,34,624
b	Other Income	1,076	1,350	1,768	5,535	4,127
	Total Income (a+b)	3,36,007	2,74,818	1,88,864	10,55,345	7,38,751
2	Net Profit for the period before tax and before exceptional and/or extra ordinary items but after share of profits from associates and joint ventures	9,670	6,074	3,791	26,441	25,073
3	Net Profit for the period before tax and after exceptional and/or extra ordinary items but after share of profits from associates and joint ventures	1,552	4,009	6,525	15,908	30,544
4	Net Profit for the period after tax and after exceptional and/or extra ordinary items but after share of profits from associates and joint ventures	591	141	5,406	9,511	23,434
5	Net Profit for the period after tax, non-controlling interest and share of profit from associates and joint ventures.	5,371	1,404	5,205	17,290	22,300
6	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)] attributable to equityholders	4,092	1,260	7,276	17,708	25,723
7	Equity Share Capital	4,914	4,914	4,914	4,914	4,914
8	Reserves (excluding Revaluation Reserve)				2,23,440	2,09,656
9	Earnings Per Share (Face Value of Rs. 2/- each) (not annualised for the quarters) (for continuing and discontinued operations)					
	1. Basic :	2.19	0.57	2.12	7.04	9.08
	2. Diluted:	2.19	0.57	2.12	7.04	9.08

Notes:

- The audited consolidated financial results of Allcargo Logistics Limited ("the Holding Company") and its subsidiaries ("the Group"), together with its associate and joint ventures for quarter and for the year ended March 31, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Board of Directors in their meeting held on November 08, 2019, approved the Scheme of Amalgamation (Merger by Absorption) under the Sections 230 to 232 of the Companies Act, 2013 of Hindustan Cargo Limited (a wholly owned subsidiary of the Company) with the Company and their respective shareholders, subject to the approval of the Hon'ble National Company Law Tribunal (NCLT) and other requisite approvals. The final sharing and approval of the said Scheme is pending before the Hon'ble NCLT and accordingly, the merger has not been given effect in the current financial statements.
- Key numbers of standalone audited financial results for the quarter and year ended March 31, 2021, duly approved by the Board of Directors of the Company, in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Sr. No.	Particulars	Quarter ended March 31, 2021	Quarter ended December 31, 2020	Quarter ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
1	Total Income from Operations (net)	69,711	50,606	42,836	1,97,043	1,61,931
2	Profit before tax and before exceptional items	1,418	8,751	(1,591)	20,255	11,240
3	Profit/(Loss) after tax and after exceptional items	1,395	7,028	1,577	19,135	21,975

Other income includes dividend from wholly owned subsidiaries and associates

Exceptional Items for the quarter and year ended ended March 31, 2021 includes:-

Particulars	Quarter ended March 31, 2021	Quarter ended December 31, 2020	Quarter ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
Gain arising on sale of Service Export from India Scheme (SEIS) scrips for earlier periods	-	-	2,420	-	7,056
Transaction cost for executing Business Transfer Agreement net of profit as part of warehousing business restructuring	-	-	514	-	(1,035)
Provision for claims receivable and advance	(407)	-	(200)	(757)	(550)
Loss on fair value of assets held for sale*	(7,711)	(2,065)	-	(9,776)	-
Total	(6,118)	(2,065)	2,734	(10,533)	5,471

* Gati Limited, a subsidiary of the Group has identified certain non core assets for monetisation. The proceeds from this monetization are intended to be used to repay the debt and discharge liabilities of the company. Gati Kintetsu Express Private Limited, a step down subsidiary of Gati Limited has adopted an Asset Light Strategy, basis on which decision has been taken to sell the company owned commercial vehicles and proceeds from the sale will be used to discharge the loan against such vehicles. Accordingly the Group has recorded such assets as held for sale and the loss on fair value of such assets, as recorded in business combination accounting referred in note 8 below, has been recorded in line with the requirements of Ind AS 105.

- The Group as at the date of approval of these financial results has made assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets considering the internal and external information available as at the said date and to the extent possible. The Group, based on the above analysis and assumptions used, believes that the carrying value of these assets are recoverable and sufficient liquidity is available. The impact of COVID-19 pandemic may be different from the estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- During the previous year ended March 31, 2020 the Company had acquired 20.83% stake for Rs. 18,866 lakhs in the equity of Gati Limited which had, based on management assessment and legal opinion obtained, been accounted as investment in associate as at March 31, 2020. In April 2020, the Company acquired additional 3,17,42,615 shares tendered in the open offer for consideration of Rs. 23,807 lakhs thereby increasing its stake in the equity of Gati Limited to 46.86% and, considering the widespread shareholding of Gati Limited read together with the substantive rights in the Share Purchase Agreement (SPA) and Share Subscription Agreement (SSA) entered into with the erstwhile promoter of Gati Limited, the Company obtained control over Gati Limited which has been accounted in accordance with Ind AS 103 - "Business Combination". The fair value of net assets and liabilities identified and acquired have been determined at the final values of Rs. 59,200 lakhs and the Group has recognized Goodwill at Rs. 22,429 lakhs. Results for the quarter and year ended March 31, 2021 include the impact of the above transaction with effect from 1st April 2020 and to that extent are not comparable with previous corresponding periods. Pursuant to this acquisition, the Company now have the new business reporting segment "Express Distribution".

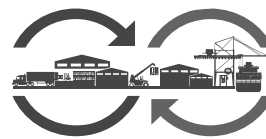
The following events relates to one of the subsidiary of the Group Gati Limited and its step down subsidiaries:

- During the year ended March 31, 2021, Gati Kausar India Limited (GKIL), a step down subsidiary of Gati Limited, has incurred a loss of Rs. 1,650 Lakhs and as of that date the accumulated losses amounting to Rs. 10,891 Lakhs has resulted in complete erosion of its net worth and the current liabilities exceeded its current assets of Rs. 9,582 Lakhs. These events along with availing extension for repayment of long-term debts aggregating to Rs. 991 Lakhs and Rs. 5,195 Lakhs (including redemption premium accrued till March 31, 2021) originally due for repayment in the month of October 2019, January 2020 and February 2021 respectively till September 30, 2021 clearly indicates that there exists material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern and therefore GKIL may be unable to realize its assets and discharge its liabilities in the normal course of business. To address this and improve upon its operating and financial performance, the key shareholders along with the management of the GKIL is in the process of implementing a restructuring plan by focusing on number of measures viz:- (i) operational improvements through revenue enhancement; (ii) balance sheet restructuring to ensure solvency through sustainable cash flows. Based on the foregoing management believes that the GKIL will be able to realize the assets and discharge its liabilities as recorded in the normal course of its operations. Accordingly, the accompanying financial results of GKIL for the year ended March 31, 2021 have been prepared considering going concern basis of accounting. Subsequent to year end GKIL was disposed off by entering into Share Purchase Agreement ("SPA") among the Contracting Parties i.e. (i) Gati as a Promoter, (ii) Mandala Capital AG Limited as an Investor, and (iii) GKIL.
- The managerial remuneration paid to the former Executive chairman and Managing Director (CMD) and current Deputy Managing Director of Gati Kintetsu Express Pvt Ltd (GKEPL), subsidiary of Gati Limited, for the year ended March 31, 2021 has exceeded the limit prescribed under section 197 read with Schedule V of the Companies Act, 2013 by Rs. 275 lakhs. Pending necessary approvals for the waiver of excess remuneration, no adjustment to the financial statements has been made as on March 31, 2021 and the said matter has been mentioned as an emphasis of matter by statutory auditors of Gati Limited.
- The Board of directors of the Company in its meeting held on June 11, 2021 has approved and given its consent to the scheme of demerger under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 whereby the contract logistics business of its joint venture entity namely Avashya CCL Logistics Private Limited will get transferred to Avashya Supply Chain Private Limited (formerly known as South Asia Terminals Private Limited) a wholly owned subsidiary of the company, on the going concern basis with mirror shareholding, subject to the approval of the National Company Law Tribunal and other requisite approvals.
- The Company vide its letter dated August 24, 2020 has intimated BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges") that it has received delisting proposal letter from Shashi Kiran Shetty and Talents Entertainment Private Limited, members of the Promoter and the Promoter group company, wherein they have expressed the intention to, either individually/collectively or together with other members of the Promoter group, to acquire all the equity shares of the Company held by the public shareholders of the Company and voluntarily delist the equity shares of the Company from the Stock Exchanges, in terms of the applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (the "SEBI Delisting Regulations"). Subsequently, the Board of Directors in their meeting held on September 5, 2020 and Shareholders vide postal ballot e-voting results dated October 21, 2020, have approved the delisting proposal. The floor price of the delisting Offer is Rs. 92.58 per Equity Share which is determined in accordance with Regulation 15(2) of the SEBI Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Post closure of the financial year ended March 31, 2021, in accordance with approval of the Board of Directors of the Company in its meeting held on June 11, 2021, the Company has subscribed and Gati Limited (subsidiary of the Company) has allotted 10,23,020 Equity Shares of face value of Rs. 2 each ("Equity Shares") at a price of Rs. 97.75/- per Equity Share at a premium of Rs. 95.75/- per Equity Share, aggregating up to Rs. 1,000 lakhs and 71,61,120 Equity Warrants at a Price of Rs. 97.75/- per Equity Warrants with the right to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each of Gati Limited at a premium of Rs. 95.75/- per equity share for each Equity warrant within a period of 18 months from the date of allotment of the warrants, aggregating up to Rs. 7,000 lakhs to the Company on preferential issue basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and in compliance with applicable laws and regulations.
- The Company has applied the hedge accounting as per principles set out in Ind AS - 109 "Financial Instruments" in respect of combined hedging instrument, designated in a net investment hedging relationship, used to hedge its risks associated with foreign currency fluctuations relating to the net investment in foreign operations. Accordingly, in respect of combined hedging instrument for the year and quarter ended March 31, 2021, that were designated and effective as net investment hedge, loss aggregating to Rs. 570 lakhs (net of deferred tax of Rs. 306 lakhs) and gain of Rs. 589 lakhs (net of deferred tax of Rs. 316) respectively has been recognized in other comprehensive income as Foreign Currency Translation Reserve (FCTR) so as to offset the change in value of the net investment being hedged.
- As approved by the Board of directors in its meeting held on March 15, 2021, the Company is selling its 100% equity stake in its wholly owned subsidiary company namely Bantwal Warehousing Pvt Ltd for Rs. 169 lakhs. The definitive transaction documents i.e. Share Purchase Agreement is yet to be executed as on the date of signing of the accounts. It has been classified as asset held for sale in the financials as prescribed in Ind AS - 105 "Non-current Assets Held for Sale and Discontinued Operations".
- On February 07, 2021, the Group experienced a cybersecurity incident related to ransomware. Certain online network systems relating to the Multimodal Transport Operation business of the Group including its overseas subsidiaries were impacted. The Group's other business systems in India including Container Freight Station, Projects and Engineering, Warehouses and others were not affected. The Group could contain the incident in a timely basis and has also ensured that all traces of the infection are completely cleaned from the network. All affected systems were restored and brought back to normalcy closer to the year-end. The Group has assessed the impact of the incident on the control environment and the financial statement process and conclude there was no material impact. Since then, the Group has also been focused on implementing significant improvements to its cyber and data security systems to safeguard from such risks in the future.
- The above is an extract of the detailed format of the Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Audited Standalone and Consolidated Financial Results are available on the websites of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where Securities of the Company are listed and on the Company's website (www.allcargologistics.com).

For and on behalf of Board of Directors

Allcargo Logistics Limited
 Sd/-
Adarsh Hedge
 Joint Managing Director
 (DIN:00035040)
 Date : June 23, 2021
 Place : Mumbai

Integrated Logistics Solutions.
 Designed with Ingenuity.
 Delivered across the Globe.



NVOCC | CFS | PROJECT & ENGINEERING SOLUTIONS
CONTRACT LOGISTICS | LOGISTICS PARK

ALTICO CAPITAL INDIA LIMITED
 Financing India's Future

STATEMENT OF FINANCIAL RESULTS FOR HALF YEAR AND THE YEAR ENDED MARCH 31, 2021

(₹ in crores)

Sl. No.	Particulars	For half year ended		For year ended	
		March 31, 2021 (Unaudited)	March 31, 2020 (Unaudited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1.	Total Income from Operations	2,250.23	529.82	2,676.29	1,138.45
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(659.88)	(1,687.83)	(715.73)	(2,151.54)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(659.88)	(1,687.83)	(715.73)	(2,151.54)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(592.96)	(1,857.58)	(715.73)	(2,225.69)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(592.83)	(1,857.29)	(715.62)	(2,225.95)
6.	Paid up Equity Share Capital	534.38	534.38	534.38	534.38
7.	Reserves (excluding Revaluation Reserve)	(440.05)	275.57	(440.05)	275.57
8.	Net worth	94.33	809.95	94.33	809.95
9.	Paid up Debt Capital / Outstanding Debt	295.16	4,343.52	295.16	4,343.52
10.	Debt Equity Ratio	3.13	5.36	3.13	5.36
11.	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - (not annualised)				
	1. Basic:	(11.10)	(34.76)	(13.39)	(41.65)
	2. Diluted:	(11.10)	(34.76)	(13.39)	(41.65)

Notes:

- The above is an extract of financial results of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the websites of the Stock Exchange(s) website viz. www.bseindia.com
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited.
- The lenders of the Company have unanimously approved the resolution plan submitted by Ares SSG Capital Management (Singapore) Pte. in March 2020. Since then, the Company, its shareholders and Lenders have entered into a Settlement Agreement in March 2021.

Altico had also entered into binding agreement with Ares SSG entities for loan asset sale and thereafter utilize the sale proceeds to make the first distribution to the Lenders' dues. Second and final distribution to the Lenders will be made as per the terms of the Settlement Agreement. Upon the execution of the Settlement Agreement, the default committed by Altico in September 2019 has been cured as per the Settlement Agreement.

Consequent to the consummation of such loan asset-sale, the Company does not meet the "Principal business Criteria" requirement for holding a non-banking finance company license, as stipulated by the RBI. The Company has accordingly applied to the RBI for surrendering its 'certificate of registration' vide letter and mail dated March 19, 2021. The Company awaits RBI's response on the application.

Ares SSG entities were desirous of appointing Altico for rendering services in relation to the sold loan assets, consequently the Company has entered into a servicing agreement with Ares SSG entities detailing the terms and conditions and the commercial understanding therein. Consequent to the surrender of its NBFC ND SI license, the Company will not carry out any financing activity, by virtue of its servicing agreement entered into with ARES SSG entities, the Company will carry out the business of servicing the assets for a fee at least for the next 1 year and hence the accounts are being prepared on a going concern basis.

Subject to, and upon cancellation of certificate of registration of Altico as an NBFC by the Reserve Bank of India, Nolana Capital Management (Singapore) Pte. Limited ("Nolana") or its nominees will purchase the entire shareholding in Altico from India Credit Pte Ltd ("ICPL") (and ICPL's nominee shareholders), for a nominal consideration, in accordance with the terms of the share purchase agreement executed between Nolana, ICPL and Altico ("Share Purchase Agreement").

