

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 13, S No-10 Devraj Estate Nr Balaji, Petrol Pump Pirana
Road Piplaj, Saijpur, Ahmedabad-Gujarat, 382405

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To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Date: 12th December, 2024

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Thursday, 12th December, 2024
Ref: Security Id: YARNSYN / Code: 514378

The Board of Directors (“the Board”) at its meeting held on Thursday, 12th December, 2024 commenced at 4.00 p.m. and concluded at 4:45 p.m., inter alia:

1. On recommendation of Audit Committee, considered and recommended the appointment of M/s. SSRV & Associates., Chartered Accountants, Mumbai (FRN: 135901W) to fill up the casual vacancy in the office of the statutory auditor subject to the approval of shareholders in the general meeting of the Company.

The Board of Directors in the previous Board meeting held on Monday, 9th December, 2024 recommended appointment of M/s. Aniket Goyal & Associates, Ahmedabad. However, we later received information from the auditor that he will not be able to act as Statutory Auditor of the Company as his limit exceeded the prescribed limit as specified in sub section 3(g) of section 141 of the Companies Act, 2013. Thus, Board is recommending the appointment of M/s. SSRV & Associates., Chartered Accountants, Mumbai (FRN: 135901W).

The information with respect to Change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure-A.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
FOR, YARN SYNDICATE LIMITED

CHETAN KUMAR OJHA
DIRECTOR
DIN: 09706197

Annexure-A

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Name of the Company	Yarn Syndicate Ltd
2.	Name of the Auditor	M/s. SSRV & Associates., Chartered Accountants
3.	Reason for Change viz. Appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditor of the Company to fill the casual vacancy arising due to resignation of statutory auditor of the Company
4.	Date of appointment	The Statutory Auditor shall hold office from the ensuing extra-ordinary general meeting to be held within 3 months from this date.
5.	Term of Appointment	The Statutory Auditor shall hold office from the date of extra-ordinary general meeting to be held within 3 months from this date till the ensuing Annual General Meeting of the Company and further for a period of five years subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting
5.	Brief Profile (in case of appointment)	M/s. SSRV & Associates., Chartered Accountants FRN No. 135901W is a Peer Reviewed Audit Firm bearing ICAI certificate No. 014729. The firm provides wide range of services in the field of Direct taxation, GST Compliances, Indirect Taxation, Internal & Statutory Audits, Management Audits,

		Certification work and Bank Audits & Fund Raising.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable