

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

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BHATIA'S
The mobile one stop shop

Date: 02/06/2020

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID/Code : BHATIA/ 540956

Subject : Impact of the COVID-19 pandemic on the company

Ref : **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform that in view of the outbreak of COVID-19 in India and in view of the lockdown announced by the Central Government, the Company, as a precautionary measure to prevent the spread of the disease, has shut down all its Working and offices temporarily w.e.f. 25th March, 2020.

We would like to inform that the company has recently resumed partial working at its retail outlets which are located in non containment zone with minimum staff with the approvals/ clearance from state authorities.

Further as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we would like to inform the impact of the COVID-19 pandemic on the business operations as disclosed in **Annexure-1**.

Kindly take this information on record.

Thanking you,

Yours faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia

Managing Director

(DIN: 02063671)

Place: Surat

Encl: a/a

Annexure 1

Sr. No.	Particulars	Impact
1	Impact of the CoVID-19 pandemic on the business	The business operation of the company was disturbed since the declaration of lockdown i.e. 25 th March, 2020 which will impact the financial position of the company due to reduced sales.
2	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	The corporate office and other branch outlets were shut down during lock down phase. Operations has been resumed at the branch outlets which are located in non containment zones after complying with all the requirement related to Social Distancing and mandatory to wear facemask, face cover and have proper sanitizations with proper interval with reduced work force. As the corporate office is shut down, the company has adopted the work from home policy for continuity of work at administrative level.
3	Schedule, if any, for restarting the operations	The operations have recently started at some of the branch outlets which are located in non containment zone with partial/reduced capacity and according to guidelines issued by the Government. All the other retail outlets including the corporate office which are located in containment zone will be opened as per the directions received from government from time to time.
4	Steps taken to ensure smooth functioning of operations	The Company is following the Government directives regarding health and safety of the workforce. Corporate office cannot be opened now as it falls under the containment zone so workings are being conducted at other branch outlets in order to ensure smooth functioning.
5	Estimation of the future impact of CoVID-19 on its operations	Company is involved in the retail trading of mobile phones, accessories and other electronic items. As the company is doing retail business and due to lockdown the shops were closed, it would have negative impact on the company. Further, the various policies/restrictions issued by the Government of India, State Government and Local Bodies will have its impact on the working. However, company has enough resources to overcome the uncertainties.
6	Details of impact of CoVID-19	a. Capital and Financial resource: Company

	<p>on listed entity's</p>	<p>has enough financial capacity to combat this situation and work efficiently.</p> <p>b. Profitability: Due to business being working partially, it will eventually affect profitability.</p> <p>c. Liquidity Position: The Company may face a short-term liquidity crunch due to disturbed Operating Cycle of the company. However, the company is confident to manage the working capital of the company in coming periods.</p> <p>d. Ability to service debt and other financial arrangements: Will be able to meet all its debt obligations.</p> <p>e. Assets: None of the assets of the Company have been impacted or impaired.</p> <p>f. Internal financial reporting and control: No major impact.</p> <p>g. Supply chain: There is certain disruption to supply chain in respect of mobilizing the workforce, availability of materials and dispatch of orders. Further supply of product from companies is also disturbed. However, we expect improvement in supply chain as the states and countries are continuously announcing relaxations and taking steps to improve trade and commerce.</p> <p>h. Demand for its product: It will rise with the improving conditions.</p>
7	<p>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business</p>	<p>The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim</p>
8	<p>Other relevant material updates about the listed entity's business</p>	<p>No other material Updates till now.</p>