



**Lokesh
Machines Limited**



Regd. Office :

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URL : www.lokeshmachines.com

CIN : L29219TG1983PLC004319

Date: 27/07/2021

To, Bombay Stock Exchange Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 27, 2021 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Board Meeting held today i.e. on July 27, 2021, has inter-alia considered and approved:

1. the Un-audited financial results for the quarter ended on 30th June, 2021 pursuant SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose herewith the said Un-audited financial results, segment wise results, Statement of asset and liabilities along with the Limited review report of the Statutory Auditors of the Company.
2. the Re-appointment of Mr. M. Lokeswara Rao as Managing Director of the Company for a period of 3 Years with effect from 01st October, 2021 to 30th September, 2024.
3. the Re-appointment of Mr. B. Kishore Babu as Whole-time Director of the Company for a period of 3 Years with effect from 01st October, 2021 to 30th September, 2024.
4. the Re-appointment of Mr. M. Srinivas as Whole-time Director of the Company for a period of 3 Years with effect from 01st October, 2021 to 30th September, 2024.
5. the Re-appointment of Mr. M. Srikrishna as Whole-time Director of the Company for a period of 3 Years with effect from 01st October, 2021 to 30th September, 2024.

The meeting commenced at 12:00 P.M. and concluded at 02:50 P.M.

This is for your information and record.

**Thanking You,
For Lokesh Machines Limited**

Gurprit Singh

**Gurprit Singh
Company Secretary & Compliance officer**





Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K.S Rao & CO.**

Chartered Accountants

Firm's Regn No. 003109S



M. N. Prasad
(M. Naga Prasad)

Partner

Membership No. 231388

UDIN:21231388AAAABM9688

Place : Hyderabad
Date : 27.07.2021

Lokesh Machines Ltd
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No	PARTICULARS	Rs.in lakhs			
		QUARTER ENDED			YEAR ENDED
		30.06.21 (Un-Audited)	31.03.21 (Audited)	30.06.20 (Un-Audited)	31.03.21 (Audited)
1	Income from Operations				
	a. Revenue from Operations (Net of excise duty)	3,271.38	5,653.65	1,652.60	15,021.45
	b. Other Income	19.38	100.06	3.34	132.17
	Total Income (net) (a+b)	3,290.76	5,753.71	1,655.94	15,153.62
2	Expenses				
	a. Cost of materials consumed	1,662.43	2,618.16	552.78	7,247.50
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(297.36)	278.46	221.45	3.32
	d. Employee benefits expense	786.19	976.06	378.82	2,873.21
	e. Finance Costs	310.15	351.48	272.40	1,246.95
	f. Depreciation and amortisation expense	215.00	210.66	206.55	834.05
	g. Other Manufacturing Expenses	615.74	1,036.50	216.99	2,437.23
	h. Less : Capative consumption	(21.85)	(30.70)	-	(30.70)
	Total expenses	3,270.30	5,440.62	1,848.99	14,611.56
3	Profit before Tax (1-2)	20.46	313.09	(193.05)	542.06
4	Tax Expense				
	Current Tax	5.73	26.39	-	90.50
	Deferred Tax	-	55.41	-	55.41
5	Net Profit for the Period (3-4)	14.73	231.29	-193.05	396.15
6	Other Comprehensive Income				
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	40.97	-	40.97
	ii) Income tax on items that will not be reclassified to profit or loss	-	(11.40)	-	(11.40)
	Total Other Comprehensive Income (net of taxes)	-	29.57	-	29.57
	Total Comprehensive Income for the Period	14.73	260.86	(193.05)	425.72
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share				
	a Basic	0.08	1.29	(1.08)	2.21
	b Diluted	0.08	1.29	(1.08)	2.21

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th July, 2021. The Statutory Auditors have carried out a Limited Review of these financial results.
- The figures for the quarter ended March 31st, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- The results for the quarter ended June 30th, 2021 are not comparable as such with that of the quarter ended on June 30th, 2020 as the Company's operations for the quarter ended June 30th 2020 were partially suspended on account of the lockdown announced by the
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at www.lokeshmachines.com, BSE & NSE.

Place: Hyderabad
Date: 27.07.2021

For and on behalf of Board of Directors

M. Lokeshwara Rao
M. LOKESWARA RAO
Managing Director



Lokesh Machines Limited
 Regd. Off: B-29, EEIE, Stage-II, Balanagar, Hyderabad-TS-500 037
 CIN: L29219TG1983PLC004319
 Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Particulars	Rs. In Lakhs			
	QUARTER ENDED			YEAR ENDED
	30.06.21 (Un-Audited)	31.03.21 (Audited)	30.06.20 (Un-Audited)	31.03.21 (Audited)
1 Segment Revenue				
a) Machinery Division	1,689.98	3,970.93	1,138.45	9,785.55
b) Components Division	1,581.40	1,682.72	514.15	5,235.90
c) Unallocated	-	-	-	-
TOTAL	3,271.38	5,653.65	1,652.60	15,021.45
Less: Inter Segment Revenue	-	-	-	-
Net Revenue from Operations	3,271.38	5,653.65	1,652.60	15,021.45
2 Segment Results:				
Profit before Interest & Tax				
a) Machinery Division	273.02	710.48	109.70	1,775.27
b) Components Division	151.87	188.43	52.93	543.70
c) Unallocated	-	-	-	-
TOTAL	424.89	898.91	162.63	2,318.97
Less: Interest	310.15	351.48	272.40	1,246.95
Other unallocable Expenses net of Income	94.28	234.34	83.28	529.96
TOTAL PROFIT BEFORE TAX	20.46	313.09	(193.05)	542.06
3 Segment Assets				
a) Machinery Division	19,271.70	19,329.44	20,074.84	19,329.44
b) Components Division	9,288.23	9,339.67	7,725.95	9,339.67
c) Unallocated	-	-	-	-
TOTAL	28,559.93	28,669.11	27,800.79	28,669.11
4 Segment Liabilities				
a) Machinery Division	10,160.05	10,066.60	10,450.46	10,066.60
b) Components Division	4,071.16	4,288.52	3,655.12	4,288.52
c) Unallocated	-	-	-	-
TOTAL	14,231.21	14,355.12	14,105.58	14,355.12
3 Capital Employed				
a) Machinery Division	9111.65	9262.84	9624.38	9262.84
b) Components Division	5217.07	5051.15	4070.83	5051.15
c) Unallocated	-	-	-	-
TOTAL	14,328.72	14,313.99	13,695.21	14,313.99

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Lokesh Machines Limited
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 CIN No.:- L29219TG1983PLC004319
Statement of Assets and Liabilities

PARTICULARS	Rs in Lakhs	
	As at 30.06.21 (Un Audited)	As at 31.03.21 (Audited)
I ASSETS		
1 Non-Current Assets.		
(a) Property, Plant and Equipment	11,190.89	11,190.89
(b) Right of Use Assets	410.08	410.08
© Intangible assets	21.65	21.65
(d) Capital Work-in-Progress	450.03	450.03
(e) Financial Assets		
(i) Investments	150.00	150.00
(ii) Other Financial assets	155.38	155.38
(f) Other Non Current Assets	440.80	440.80
(g) Income Tax Asset (net)	291.28	291.28
	13,110.11	13,110.11
2 Current Assets		
(a) Inventories	9,924.76	9,924.76
(b) Financial Assets		
(i) Trade Receivables	4,003.13	4,003.13
(ii) Cash and cash equivalents	58.14	58.14
(iii) Other Bank balances	573.17	573.17
(iv) Other financial assets	102.56	102.56
© Other Current Assets	897.24	897.24
	15,559.00	15,559.00
Total Assets	28,669.11	28,669.11
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	11,905.53	12,524.31
	13,695.21	14,313.99
2 Liabilities		
Non-Current liabilities		
Financial liabilities		
(a) Borrowings	1,567.13	2,333.02
(b) Deferred tax liabilities (Net)	553.93	620.73
(c) Provisions	392.38	375.18
	2,513.44	3,328.93
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,157.31	5,716.84
(ii) Trade payables		
a) Total outstanding dues to MSME	-	-
b) Total outstanding dues of other than MSME	2,547.49	2,741.28
(iii) Other Financial liabilities	1,196.88	897.37
(b) Other current liabilities	1,690.46	1,670.70
	11,592.14	11,026.19
Total Equity and liabilities	27,800.79	28,669.11

