

TARC LIMITED

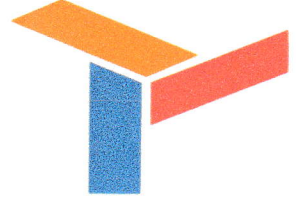
(Formerly Anant Raj Global Limited)

CIN: L70100DL2016PLC390526

Registered Office: 2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



March 28, 2022

To,
The General Manager,
Deptt. of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

Scrip Code: 543249

To,
The Vice President,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: TARC

Sub: Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions

Dear Sir,

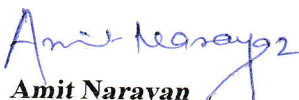
In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest /repayment of principal amount on loans from banks / financial institutions:

- (a) For the month ended February 28, 2022 and
- (b) For the quarter ended December 31, 2021.

Kindly take the above intimation on your record.

Thanking You

For TARC Limited


Amit Narayan
Company Secretary
A20094



Encl: As Above

Disclosure of defaults on payment on interest / repayment of principal amount of loans from Banks/ financial institution and unlisted debt securities as prescribed under Paras 3 (C1) of the circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November , 2019

(For the month ended February, 2022)

a) For loans including revolving facilities like cash credit from banks/ financial institution.

S.No	Type of Disclosure	Details
1.	Name of Listed Entity	TARC Limited
2.	Date of Making the Disclosure	28th March,2022
3.	Nature of Obligation	Term Loans
4.	Name of Lenders	Hero Fincorp Limited
5.	Date of Default	4 th February, 2022
6.	Current Default Amount	Total Outstanding Default Amount
	- Principal (Rs. Cr.)	9.66 4.32
	- Interest (Rs. Cr.)	3.88 1.97
7.	Details of the Obligation	
	- Principal Amount (Rs. Cr.)	175.29
	- Tenure	5 years
	- Interest Rate	14% p.a.
	- Secured/ Unsecured	Secured
8.	Total Amount of Outstanding borrowings from Banks / Financial institution (in INR crore) on provisional basis (Refer Note below)	897.30
9	Total financial indebtedness of listed entity including short – term and long term debt (in INR crore) (Refer Note below)	897.30



b) For loans including revolving facilities like cash credit from banks/ financial institution.

S.No	Type of Disclosure	Details
1.	Name of Listed Entity	TARC Limited
2.	Date of Making the Disclosure	28th March,2022
3.	Nature of Obligation	Term Loans
4.	Name of Lenders	JM Financials
5.	Date of Default	28 th February,2022
6.	Current Default Amount	Total Outstanding Default Amount
	- Principal (Rs. Cr.)	-
	- Interest (Rs. Cr.)	3.80 1.90
7.	Details of the Obligation	
	- Principal Amount (Rs. Cr.)	157.01
	- Tenure	6 years
	- Interest Rate	14.5% p.a.
	- Secured/ Unsecured	Secured
8.	Total Amount of Outstanding borrowings from Banks / Financial institution (in INR crore) on provisional basis. (Refer Note below)	897.30
9	Total financial indebtedness of listed entity including short – term and long term debt (in INR crore). (Refer Note Below)	897.30



c) For loans including revolving facilities like cash credit from banks/ financial institution.

S.No	Type of Disclosure	Details
1.	Name of Listed Entity	TARC Limited
2.	Date of Making the Disclosure	28th March,2022
3.	Nature of Obligation	Term Loans
4.	Name of Lenders	L &T Finance Limited
5.	Date of Default	16 th January,2022
6.	Current Default Amount	Total Outstanding Default Amount
	- Principal (Rs. Cr.)	-
	- Interest (Rs. Cr.)	6.62 3.34
7.	Details of the Obligation	
	- Principal Amount (Rs. Cr.)	254.11
	- Tenure	5 years
	- Interest Rate	14.5% p.a.
	- Secured/ Unsecured	Secured
8.	Total Amount of Outstanding borrowings from Banks / Financial institution (in INR crore) on provisional basis. (Refer Note below)	897.30
9	Total financial indebtness of listed entity including short – term and long term debt (in INR crore). (Refer Note Below)	897.30

Note : The above amount of total Financial indebtness includes Yes Bank loan facilities , which is under final stage of restructuring . The details of the same are as follows:

(Rs. Cr.)

Particulars	Principal	Interest	Total
Total Amount outstanding as on date	230.00	41.96	271.96
	Principal Overdue	Interest Overdue	Total Overdue
Of the total amount outstanding , amount of default as on date	101.21	41.96	143.17



Disclosure of defaults on payment on interest / repayment of principal amount of loans from Banks/ financial institution and unlisted debt securities as prescribed under Paras 3 (C2) of the circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November , 2019

TARC Limited
Disclosure for the quarter ended December 31st,2021.

S. No.	Particulars	INR Crores		
		Principal	Interest	Total
1	Loans/ Revolving facilities like cash credit from banks / financial institutions			
A.	Total Amount outstanding as on date (Refer Note 1)	853.70	44.95	898.65
B.	Of the total amount outstanding , amount of default as on date	16.77	13.17	29.94
2	Unlisted Debt securities i.e NCDs and NCRPS			
A.	Total amount outstanding as on date	N.A.	N.A.	N.A.
B.	Of the total amount outstanding , amount of default as on date	N.A.	N.A.	N.A.
3	Total financial indebtness of the listed entity including short-term and long-term debt	853.70	44.95	898.65

Note 1:

The above amount of total Financial indebtness includes Yes Bank loan facilities , which is under final stage of restructuring . The details of the same are as follows:

Particulars	INR Crores		
	Principal	Interest	Total
Total Amount outstanding as on date	230.00	41.96	271.96
	Principal Overdue	Interest Overdue	Total Overdue
Of the total amount outstanding , amount of default as on date	101.21	41.96	143.17

