

27th May 2024

To,
Listing Compliances
BSE Ltd,
P. J. Towers, Fort, Mumbai – 400 001.

Scrip Code: 542866	Scrip Id: COLABCLOUD
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Dear Sir/Madam,

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
Intimation of the Board Meeting dated 20th May 2024.

Sub: Outcome of Board Meeting held on 27th May 2024.

Meeting commenced on : 2.00 P.M
Meeting concluded on : 3.00 P.M.
Venue : #202, Takshashila Building, Samant Estate,
Goregaon (East), Mumbai – 400063.

This is to inform to the exchange that the Board of Directors at their meeting held on 27th May 2024 have considered and approved the following business matters:

1. Audited Financial Results for the quarter and financial year ended as on 31st March 2024.
2. Audited Report as on 31st March 2024 issued by M/s. Rawka & Associates, Statutory Auditors of the Company.
3. Declaration of Un-modified Opinion as on 31st March 2024.
4. Appointment of M/s. Prachi Bansal & Associates (PR No.: 3702/2023), as Secretarial Auditor of the Company for FY 2023-24.
5. Appointment of M/s. Shashi Ranjan & Associates, Cost Accountants (FRN: 101139) as Internal Auditor of the Company for FY 2024-25.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure – 1**.

You are requested to take the above cited information on your records.

Thanking You,
For Colab Cloud Platforms Limited
(Formerly known as JSG Leasing Limited)

Mukesh Jadhav
Chairman & Non-executive Director
DIN: 09539015

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED AS ON
31ST MARCH 2024**

(Amount in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	10.500	112.020	51.000	158.520	149.610
	b) Other Income	15.981	1.958	0.010	67.026	0.080
	Total Income	26.481	113.978	51.010	225.546	149.690
2	Expenses					
	a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000
	d) Finance Cost	0.021	0.033	0.021	0.158	0.055
	e) Employee Benefits Expenses	(0.216)	6.830	1.430	10.173	6.351
	f) Depreciation and Amortisation expense	1.089	0.000	0.000	1.089	0.000
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.421	18.804	2.047	36.209	28.644
	Total Expenses	7.315	25.667	3.498	47.629	35.050
3	Profit / (Loss) before exceptional items and tax (1-2)	19.166	88.311	47.512	177.917	114.640
4	Exceptional Items	(20.836)	0.000	0.000	(20.836)	0.000
5	Profit / (Loss) before tax (3-4)	40.002	88.311	47.512	198.753	114.640
6	Tax Expenses					
	a) Current Tax	20.000	0.000	29.806	20.000	29.806
	b) Deferred Tax	0.114	0.000	0.000	0.000	0.000
7	Total Tax Expenses	20.114	0.000	29.806	20.000	29.806
8	Profit/ (Loss) for a period from continuing operations (5-7)	19.889	88.311	17.705	178.753	84.834
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000

11	Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	19.889	88.311	17.705	178.753	84.834
	Paid -up Equity Share Capital (Face Value of Rs. 2/- each)	2040.000	1020.000	1020.000	2040.000	1020.000
14	Earning Per Share (For continuing operations)					
	a) Basic	0.097	0.433	0.087	0.876	0.416
	b) Diluted	0.097	0.433	0.087	0.876	0.416

Notes:

- The Audited financial statements for the quarter and financial year ended as on 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 27th May 2024.
- The Statutory Auditors of the Company have carried out audit of the financial results for the quarter and financial year ended on 31st March 2024 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single primary business segment, the disclosure requirements as per IND AS 108 "operating segments" are not applicable.
- The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended 31st December 2023 and 31st December 2022 respectively, which were subject to limited review.
- Previous period figures have been re-grouped and re-classified wherever necessary.
- During the year under review,
 - The Company had sub-divided face value of equity share from Rs. 10/- (Rupees Ten only) to Rs. 02/- (Rupees Two only).
 - Authorised Capital of the Company has been increased from Rs. 16,00,00,000/- (Rupees Sixteen Crores) to Rs. 45,00,00,000/- (Rupees Forty-Five Crores) having face value of Rs. 02/- (Rupees Two only) each.
 - Bonus Issue of 5,10,00,000 (Five Crore Ten Lakh) equity shares in the ratio of 1:1 i.e. one equity share for every one existing equity share held.
 - After considering sub-division and bonus issue, Present paid-up capital of the Company is 10,20,00,000 (Ten Crore Twenty Lakh) shares having face value of Rs. 02/- (Rupees Two each) aggregating to Rs. 20,40,00,000/- (Rupees Twenty Crores Forty Lakhs).

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2024

(Amount in Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at year ended 31.03.2024 (Audited)	As at year ended 31.03.2023 (Audited)
	Particulars		
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	3.255	0.000
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Total non-current assets		
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	1849.674	1922.619
	Other non-current financial assets	15.400	2.520
	Total non-current financial assets	1865.074	1925.139
	Deferred tax assets (net)	0.114	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	1865.188	1925.139
2	Current assets		
	Inventories	0.000	0.000
	Total Current Assets		
	Current financial asset		
	Current investments	0.000	0.707
	Trade receivables, current	65.841	145.076
	Cash and cash equivalents	0.162	9.672
	Bank balance other than cash and cash equivalents	261.767	3.139
	Loans, current		0.000
	Other current financial assets		0.000
	Total current financial assets	327.771	158.594
	Current tax assets (net)		0.000
	Other current assets	3.684	3.852
	Total current assets	334.709	162.446
3	Non-current assets classified as held for sale		0.000
4	Regulatory deferral account debit balances and related deferred tax Assets		0.000
	TOTAL ASSETS	2199.897	2087.585

B	EQUITY AND LIABILITIES		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2040.000	1020.000
	Other equity	129.620	970.748
	Warrant Application Money received	0.000	0.000
	Total equity attributable to owners of parent	2169.620	1990.748
	Non-controlling interest	0.000	0.000
	Total equity	2169.620	1990.748
2	Liabilities		
	Non-current liabilities	0.000	0.000
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		0.000
	Borrowings, current	0.000	28.568
	Trade payables, current	9.977	4.897
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	9.977	33.465
	Other current liabilities	0.300	0.354
	Provisions, current	20.000	63.019
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	30.277	96.838
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	40.255	130.303
	TOTAL EQUITY AND LIABILITIES	2199.897	2087.585

CASHFLOW STATEMENT AS ON 31ST MARCH 2024			
		(Amount in Lakhs)	
Sr. No.	STATEMENT OF CASH FLOW	STANDALONE	
		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	Particulars		
A	Cash flow from operating activities		
	Profit/(Loss) before tax	177.92	114.640
	Adjustments for:		
	Depreciation and amortization expense	1.08863	0.000
	Interest Income / Dividend Income	(67.026)	(0.600)
	Finance cost	0.158	0.055
	Adjustment during the year	0.000	0.000
	Operating profits before working capital changes	112.138	114.095
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	139.469	(1670.392)
	(Increase)/ Decrease in Inventories	0.000	0.000
	Increase/ (Decrease) in Loans	0.000	0.000
	Increase/ (Decrease) in Trade payables	(37.157)	18.630
	(Increase)/ Decrease in other non-current asset	0.000	0.000
	(Increase)/ Decrease in other current asset	0.000	0.000
	Increase/(Decrease) in Provision	0.000	0.000
	Increase/(Decrease) in Borrowings	0.000	0.000
	Increase/(Decrease) in other current Liabilities and Provision for expenses	0.000	0.000
	Net increase/(decrease) in operating activities	102.312	(1651.763)
	Net cash flow from operating activities (A)	214.450	(1537.667)
B	Cash flow from investing activities		
	(Purchase) / Proceeds from sale / Maturity of investment	0.70735	(0.707)
	Interest Received/ Dividend Received	67.026	0.600
	Short term loans given	0.000	0.000
	Purchase of Assets	(4.344)	0.000
	Net cash flow from Investing activities (B)	63.389	(0.108)
C	Cash Flow from Financing activities		
	Increase/(Decrease) in Short term borrowings	0.000	0.000
	Loans and advances & others	(28.567)	0.000
	Issuance of Equity Shares	0.000	1512.000
	Finance Cost paid	(0.158)	(0.055)
	Other Inflows (Outflow) Cash	0.000	26.625
	Net cash flow from financing activities (C)	(28.726)	1538.569
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	249.119	0.794
	Cash and cash equivalents at the beginning of the financial year	12.811	12.017
	Cash and cash equivalents at the end of the financial year	261.93	12.811

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

To,

The Board of Directors

Colab Cloud Platforms Limited (formerly known as JSG Leasing Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Colab Cloud Platforms Limited (formerly known as JSG Leasing Limited)** (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company, as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The quarterly financial results as well as the year to date standalone financial results has been prepared on the basis of Standalone Annual Financial Statements.

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net profit including other comprehensive income, changes in equity and cash flows and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a



material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

Place: Indore

Date: 27-05-2024

UDIN: 24429040BKESFO9993



For: Rawka & Associates

Chartered Accountants

FRN: 021606C

A handwritten signature in blue ink, appearing to read "Venus Rawka".

(Venus Rawka)

Partner

M. No.: 429040

27th May 2024

To,
Listing Compliances
BSE Ltd,
P. J. Towers, Fort, Mumbai – 400 001.

Scrip Code: 542866	Scrip Id: COLABCLOUD
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Dear Sir/Madam,

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Declaration of Un-modified Opinion on Annual Financial Results as on 31st March 2024.

With reference to the above cited subject and in connection to Audited Annual Financial Results as on 31st March 2024, we hereby declare that –

“M/s. Rawka & Associates (FRN: 021606C), Statutory Auditors of the Company have issued Audit Report with un-modified opinion in respect of Audited Financial Results for the quarter and year ended on 31st March 2024.”

We hereby request you to take the above cited information on your record.

Thanking You.

For Colab Cloud Platforms Limited
(Formerly known as JSG Leasing Limited)

Mukesh Jadhav
Chairman & Non-executive Director
DIN: 09539015

Appointment of Secretarial Auditor for FY 2023-24:

Sr. No.	Particulars	Details
1.	Name of the Company	Colab Cloud Platforms Limited
2.	Name of the Secretarial Auditor	M/s. Prachi Bansal & Associates
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as a Secretarial Auditor of the Company for FY 2023-24.
4.	Effective Date of appointment	27 th May 2024
5.	Term of Appointment	1 Year
6.	Brief Profile	M/s. Prachi Bansal & Associates is reputed firm of Company Secretaries registered with the Institute of Company Secretaries of India bearing PR No.: 3702/2023. Their core competency lies under the Companies Act, 2013, SEBI Regulations and other allied Corporate Laws.

Appointment of Internal Auditor for FY 2024-25:

Sr. No.	Particulars	Details
1.	Name of the Company	Colab Cloud Platforms Limited
2.	Name of the Secretarial Auditor	M/s. Shashi Ranjan & Associates
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company for FY 2024-25.
4.	Effective Date of appointment	27 th May 2024
5.	Term of Appointment	1 Year
6.	Brief Profile	M/s. Shashi Ranjan & Associates is reputed firm of Cost Accountants bearing FRN: 101139. Has good exposure of Internal Audit as well as Revenue Audit of various industries.