

SEC/279/2022

July 22, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Submission of Newspaper publication of the Unaudited Financial Results for the quarter ended June 30, 2022.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/271/2022 dated July 21, 2022, please find enclosed herewith the clippings of the Unaudited Financial Results of the Bank for the quarter ended June 30, 2022, published in today's newspaper (July 22, 2022) viz. Business Standard (All India Edition) and Deepika (Malayalam).

This intimation shall also be made available on the Bank's website at www.csb.co.in

Kindly take the same on records.

Thanking You,

Yours faithfully,

Sijo Varghese
Company Secretary

Encl: As above.

'Everybody looking for China Plus One options'

Hyderabad-based Godi India, which is set to become the first Indian commercial manufacturer of lithium-ion cells this August, is betting big on the growth of electric vehicles in the country. MAHESH GODI, founder and chief executive officer, talks to Shine Jacob about the company's road map and the sector's potential in India. Edited excerpts:

You have formed a public-private partnership with the Council of Scientific and Industrial Research-Central Electrochemical Research Institute. What is its significance?
To date, no company in India has a commercial lithium-ion cell manufacturing facility or technology. We have validation and testing done by TÜV (a third-party testing agency) and we are also the first domestic company to be certified by the Bureau of Indian Standards (BIS). This will be the first cell made in India. The CSIR facility has all the equipment installed and they were looking for a partner to operate it (in Chennai). They don't have the supply chain and manpower. We have gone through the tendering process and will be managing the facility for the next five years. This is also the first public-private partnership on lithium-ion cells.



Q&A

MAHESH GODI
Founder and CEO,
Godi India

What will be the advantage for a customer going for your cells?
We are going to manufacture from August 1 and will start delivering within 15 days of that to original equipment

manufacturers (OEMs). It will be the first India-made cell to be delivered to OEMs. Till now, it was 100 per cent imported. We are going to manufacture cells at par with the cells they are getting from different markets. We are also going to reduce the rates further down by 7 per cent because there will be a reduction in customs duty. We will also be manufacturing cells suited for Indian weather conditions and road conditions. Imported cells are for global markets, while ours is tailor-made for India.

What is the status of your talks for tie-ups with OEMs and what are your expansion plans?
I have met almost all the OEMs. They want to have us as one of their suppliers. In a few cases, we are going to set up

dedicated factories for them. This includes manufacturers of two-wheelers, three-wheelers, and four-wheelers. In two months we will announce the tie-ups. We have our own facility in Hyderabad. By next year, our giga factory with 120 cells per minute capacity will come up. OEMs want it to be benchmarked to cells they are getting from overseas suppliers.

How do you see the growth potential in the Indian market?
We are in talks with states like Telangana, Tamil Nadu, and Karnataka for setting up manufacturing units. As a country, India will need a 500 giga watt hour (Gwh) capacity by 2027 and till now we don't even have 100 Mwh. We expect the size of the industry to be around \$50 billion in value terms by 2027. We have got enquiries worth around \$30 million from Europe and North America because everybody is looking for China Plus One options. We may take another four months to deliver this.

Recently you raised funds from Blue Ashva Capital. Are you looking at similar rounds to fund the expansion?
We are in the process of closing around \$40 million and also working to raise \$50 million. We are going to raise this within a year. Of that, 20-30 per cent will be spent on research and development.

More on business-standard.com

Adani beats Gates to be 4th richest

Gautam Adani, chairman of Ahmedabad-based Adani group, has surpassed Microsoft Founder Bill Gates to become the fourth-richest person, according to the Forbes list. While Adani has a net worth of \$16.4 billion, Tesla Founder Elon Musk is right up at the top spot with a net worth of \$25.8 billion. Bernard Arnault, chairman and CEO of LVMH Moët Hennessy Louis Vuitton, with a net worth of \$17.8 billion, was ranked number two. RIL Chairman Mukesh Ambani with a net worth of \$9.1 billion was ranked 10th on the list.



THE RICH LIST

Rank	Name	Net worth (\$ bn)
1	Elon Musk (Tesla, SpaceX)	25.8
2	Bernard Arnault & family (LVMH)	15.7
3	Jeff Bezos (Amazon)	145.4
4	Gautam Adani & family (Infrastructure, commodities)	16.4
5	Bill Gates (Microsoft)	106.6
6	Larry Ellison (Software)	99.7
7	Warren Buffett (Berkshire Hathaway)	99.3
8	Larry Page (Google)	96.3
9	Sergey Brin (Google)	96.5
10	Mukesh Ambani (Reliance Industries)	9.1

Source: Forbes Real-Time Billionaires List

ONE LOAN MANY POSSIBILITIES!

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Simple Documentation & Speedy Loan Process

YOY PERFORMANCE HIGHLIGHTS

NET PROFIT ₹ 115 CR 88%	NET INTEREST INCOME ₹ 311 CR 16%	NIM 5.17% 13 BPS	CREDIT COST -0.03% 276 BPS	RBA 1.75% 72 BPS
NET NPA 0.60% 261 BPS	CRAR 25.46% 383 BPS	RDE 18.57% 592 BPS	EPS ₹ 26.80 90%	₹ 151 26%

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Audited	Audited
1	Total Income from operations	59,078	58,317	56,649	2,28,511
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	15,304	17,615	8,152	61,423
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	15,304	17,615	8,152	61,423
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	11,452	13,067	6,100	45,949
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA
6	Equity Share Capital	17,354	17,354	17,354	17,354
7	Reserves (including Revaluation Reserve) as shown in the Balance sheet.				2,32,464
8	Earnings Per Share (before extraordinary items)* (Face value of ₹10/- each)	6.60	7.53	3.52	26.43
	Diluted:				
	Basic:	6.60	7.53	3.52	26.43
9	Earnings Per Share (after extraordinary items)* (Face value of ₹10/- each)	6.60	7.53	3.52	26.43
	Diluted:	6.60	7.53	3.52	26.43

*Not Audited
Note: 1. The above unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on July 21, 2022. These results have been subjected to limited review by the Joint Statutory Auditors of the Bank, viz. B S R & Co. LLP, Chartered Accountants and Mukund M. Chitale & Co., Chartered Accountants and an unqualified review report has been issued. The financial results for the quarter ended June 30, 2021 were reviewed by B S R & Co. LLP, Chartered Accountants.
2. The above is an extract of the detailed format of the unaudited financial results for the quarter ended June 30, 2022 filed with the stock exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended June 30, 2022 is available on the website of Stock Exchanges at <https://www.secminds.com> and <https://www.bseindia.com> and also on the Bank's website at <https://www.csbbank.in>

For CSB Bank Limited
Pradyumn Mondal
Managing Director & CEO (Interim)
DIN: 00117994

Thiruvai 1 July 2022

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Tel: +91-487-2330301 Fax: +91-487-2330364 Website: www.csbbank.in Email: complaint@csbbank.in Corporate Identity Number: L65190KA1929M0000175

PROCESS REVIEWER

emerging ASIA Insurance

INDIAN CHAMBER OF COMMERCE

The Human Touch

As insurance processes become increasingly digital, more efficient and automated, the industry needs to stay human and maintain the human touch.

This was the takeaway from the third edition of the Emerging Asia Insurance Conclave and Awards

Thank you Partners

for making the third edition a grand success

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SEE YOU IN BANGKOK MAY 2023 AT THE FOURTH EDITION

4th Emerging Asia Insurance Conclave & Awards - Bangkok, May 2023
Nominations open October 2022 | Last date of submission of entries December 2022

