

EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A.Brelvi Road, Fort, Mumbai – 400 001.

Tel: 91 22 2204 0816, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: August 10, 2022.

To,
BSE Limited,
Listing Department, Phiroze
Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Ref: Scrip Code: 514060

Sub: Outcome of Board Meeting dated August 10, 2022.

Dear Sir,

Pursuant to provisions of Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. Wednesday, August 10, 2022) considered the following matters:

1. Un-audited Financial Results:

The Un-audited Financial Results for the quarter ended June 30, 2022 as recommended by the Audit Committee was approved.

In this regard, we are enclosing herewith:

- Un-audited Financial Results for the quarter ended June 30, 2022.
- Limited Review Report received from the Statutory Auditor of the Company.

2. 35th Annual General Meeting:

The 35th Annual General Meeting of the Company will be held on Tuesday, September 20th, 2022 at 3:00 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) on account of outbreak of COVID-19 pandemic and in accordance with the relevant Circulars issued by The Ministry of Corporate Affairs and Securities and Exchange Board of India to transact the business as contained in the Notice convening the AGM.

3. Director’s Report for Financial Year ended March 31, 2022:

The Director’s Report for the financial year ended March 31, 2022 along with the Annexures was approved by the Board.

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4. Notice of the (35th) Annual General Meeting of the Company:

The Board approved the Notice of the (35th) Annual General Meeting of the Company to be held on Tuesday, September 20th, 2022 at 3:00 p.m.

5. Appointment of New Statutory Auditor

The Board of Director of the Company decided to appoint New Statutory Auditor of the Company subject to approval in Annual General Meeting of the Company in place of previous auditor has the term of Auditor is expired

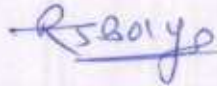
The Meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 04:00 p.m. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully,

For EVERGREEN TEXTILES LIMITED



RAJENDRA M. BOLYA
DIRECTOR (DIN: 00086395)



Encl.: as above

EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,

FORT, MUMBAI- 400001, MAHARASHTRA

Tel.: 91 22 2204 0816 / 22821357 Email. rmb@podarenterprise.com Web: www.evergreentextiles.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

| PART - I | | Rs. in Lakhs (Except figures of EPS) | | | | |
|-----------|---|--------------------------------------|------------|-------------|------------|------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 30-06-2022 | 31-03-2022 | 30-06-2021 | 31-03-2022 | 31-03-2021 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from Operations | - | - | - | - | - |
| | Total Income from Operations | - | - | - | - | - |
| 2 | Expenses | | | | | |
| | a. Consumption of raw material | - | - | - | - | - |
| | b. Purchase of Stock-in-trade | - | - | - | - | - |
| | c. (Increase) / decrease in Finished Goods stock in trade and work in progress | - | - | - | - | - |
| | d. Employee benefits expense | 1.44 | 1.44 | 1.08 | 4.84 | 4.80 |
| | e. Finance Cost | - | - | - | - | - |
| | f. Depreciation and amortisation expenses | - | - | - | - | - |
| | g. Other Expenses | | | | | |
| | BSE Listing fees | - | - | - | 3.54 | 3.54 |
| | Other expenses | 0.36 | 1.17 | 0.05 | 2.89 | 5.21 |
| | Total Expenses | 1.80 | 2.61 | 1.13 | 11.27 | 13.55 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2) | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 6 | Finance Cost | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 - 6) | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 10 | Tax expense | - | - | - | - | - |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 12 | Extraordinary items | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 14 | Share of Profit / (loss) of associates* | - | - | - | - | - |
| 15 | Minority interest * | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 + 14 + 15)* | (1.80) | (2.61) | (1.13) | (11.27) | (13.55) |
| 17 | Paid-up equity share capital | 480.00 | 480.00 | 480.00 | 480.00 | 480.00 |
| | (Face value of the share shall be indicated) | 10/- | 10/- | 10/- | 10/- | 10/- |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year) | - | - | - | (1,184.08) | (1,172.81) |
| 19 | Earnings per share (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic (₹) | (0.04) | (0.05) | (0.02) | (0.23) | (0.28) |
| | (b) Diluted (₹) | (0.04) | (0.05) | (0.02) | (0.23) | (0.28) |

Notes :-

- 1 The above Financial Results for the year ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 10th August 2022.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Previous period / year figures have been re-grouped / re-stated on the basis the Ind AS 101.



For EVERGREEN TEXTILES LIMITED.


(RAJENDRA M BOLYA)
 DIRECTOR
 DIN - 00086395

Date : 10th Aug, 2022
Place : Mumbai

EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH JUNE, 2022

| Particulars | | (Rs. in Lakhs) | | |
|---------------|---|------------------------|-------------------------|-------------------------|
| | | As at June 30, 2022 | As at March 31, 2022 | As at March 31, 2021 |
| | | Unaudited | Audited | Audited |
| ASSETS | | | | |
| 1 | Non-Current Assets | | | |
| | a. Property, Plant and Equipment | - | - | - |
| | b. Capital Work-in progress | - | - | - |
| | c. Investment Property | - | - | - |
| | d. Goodwill | - | - | - |
| | e. Other Intangible Assets | - | - | - |
| | f. Intangible assets under development | - | - | - |
| | g. Biological assets other than bearer plants | - | - | - |
| | h. <u>Financial Assets</u> | | | |
| | I. Investments | - | - | - |
| | II. Trade Receivables | - | - | - |
| | III. Loans | - | - | - |
| | IV. Others | - | - | - |
| | i. Deferred tax assets (Net) | - | - | - |
| | j. Other non-current assets | 1.63 | 1.63 | 1.63 |
| | Total Non-Current Assets | 1.63 | 1.63 | 1.63 |
| 2 | Current Assets | | | |
| | a. Inventories | - | - | - |
| | b. <u>Financial Assets</u> | | | |
| | I. Current Investments | - | - | - |
| | II. Trade and other receivables | - | - | - |
| | III. Cash and Cash Equivalents | 0.35 | 0.41 | 0.56 |
| | IV. Bank Balance other than Cash and Cash Equivalents | - | - | - |
| | V. Loans | - | - | - |
| | c. Others Financial Assets | - | - | - |
| | d. Current Tax Asset (net) | - | - | - |
| | e. Other Current Assets | 0.19 | 0.18 | 0.11 |
| | Total Current Assets | 0.54 | 0.59 | 0.67 |
| | Total Assets (1+2) | 2.17 | 2.22 | 2.30 |



| EQUITY AND LIABILITIES | | | |
|-------------------------------|---|-----------------|-----------------|
| 1 | EQUITY | | |
| | a. Equity Share Capital | 480.00 | 480.00 |
| | b. Reserve and Surplus | (1,185.88) | (1,184.08) |
| | c. Equity Share Pending allotment | - | (1,172.81) |
| | | - | - |
| | Total Equity | (705.88) | (704.08) |
| | | | (692.81) |
| | LIABILITIES | | |
| 2 | Non-Current Liabilities | | |
| | a. <u>Financial Liabilities</u> | | |
| | I. Borrowings | - | - |
| | II. Trade Payables | - | - |
| | III. Other Financial liabilities | - | - |
| | b. Provisions | - | - |
| | c. Deferred Tax Liabilities (Net) | - | - |
| | d. Other non-current liabilities | 611.95 | 611.95 |
| | | 611.95 | 611.95 |
| | Total Non-Current Liabilities | 611.95 | 611.95 |
| | | | 611.95 |
| 3 | Current Liabilities | | |
| | a. <u>Financial Liabilities</u> | | |
| | I. Borrowings | 95.32 | 94.03 |
| | II. Trade Payables | | 82.86 |
| | a. Total outstanding dues of micro enterprises and small enterprises | - | - |
| | b. Total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| | III. Other Financial Liabilities | - | - |
| | b. Provisions | 0.77 | 0.28 |
| | c. Current Tax Liabilities | 0.01 | 0.04 |
| | d. Other Current Liabilities | - | - |
| | | - | - |
| | Total Current Liabilities | 96.10 | 94.35 |
| | | | 83.15 |
| | | | |
| | Total Equity and Liabilities (1+2+3) | 2.17 | 2.22 |
| | | | 2.30 |

For EVERGREEN TEXTILES LIMITED



R. Bolya

RAJENDRA M. BOLYA
DIRECTOR
(DIN - 00086395)

Date : 10th Aug, 2022
Place : Mumbai

S. K. BHAGERIA & ASSOCIATES
CHARTERED ACCOUNTANTS

1124, HUBTOWN SOLARIS,
N. S. PHADKE MARG
NEAR REGENCY RESTAURANT
ANDHERI (EAST)
MUMBAI - 400 069.
TEL. NO. +91-22-2684 9400 / 3544 4350
E-MAIL : info@skbca.in

Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results Of The Company Pursuant To The Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended:-

To,
The Board of Directors
Evergreen Textiles Limited
CIN No: L17120MH1985PLC037652

- We have reviewed the accompanying statement of unaudited standalone financial results of EVERGREEN TEXTILES LIMITED (the "Company") for the quarter ended June 30, 2022 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
- This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to



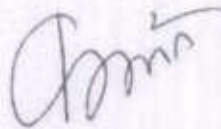
S. K. BHAGERIA & ASSOCIATES
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inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR S K BHAGERIA & ASSOCIATES.
CHARTERED ACCOUNTANTS,



(KAVITA JAIN)
PARTNER
M. No. 118983
PLACE: MUMBAI
DATED: 10/08/2022
UDIN: 22118983AOSIPQ8121

