

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

8th August, 2020

To,
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai -400001, India.

Scrip Code: 512103

Sub: Outcome of Postal Ballot (e-voting) Result as per Regulations 30, 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,


This is in furtherance to our letter dated July 7, 2020 regarding Notice of Postal Ballot dated July 1, 2020 ("Notice") issued to the members of the Company seeking approval for Appointment of Statutory Auditor to fill the Casual Vacancy, by way of Ordinary resolution to be passed through the mode of postal ballot e-voting.

Post-closing of voting period at 5:00 pm (IST) on August 6, 2020, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through e-voting) on August 7, 2020.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company. In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report.

You are requested to take the same on record.

Yours Faithfully,
For Nidhi Granites Limited


Rajkumar Thard
Chairperson
Encl: As above

REGD OFF: 9, Popat Bapa Shopping Centre, 2nd Floor, Station Road, Santacruz West, Mumbai-400054.

TEL (91)(22)2648 5481. Email: pushpraj0201@gmail.com Website: www.nidhigranites.com

Name of the Company :

NIDHI GRANITES LIMITED

Date of the POSTAL BALLOT	06/08/20
Total number of shareholders on record date	28
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of shareholders present in the meeting through Video Conferencing	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary)		Resolution No.1- Appointment of Statutory Auditor to fill the Casual Vacancy						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
Promoter Group	Postal Ballot (if applicable)	493442	493442	100.00	493442		100.00	0.00
	Total	493442	493442	100.00	493442	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0		0.00			0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	256558	31452	12.26	31448	4	99.99	0.01
	Total	256558	31452	12.26	31448	4	99.99	0.01
Total		750000	524894	69.99	524890	4	100.00	0.00

Designated Partners
CS Bhumitra V. Dholakia
B.A., L.L.B., C.A.I.I.B., F.C.S.
CS Nrupang B. Dholakia
B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

SCRUTINIZER'S REPORT

To,
Mr. Rajkumar Thard
Chairman
Nidhi Granites Limited

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTION AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED JULY 1, 2020.

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the Scrutinizer by the Board of Directors of Nidhi Granites Limited ("the Company") by way of Circular resolution on July 1, 2020, to scrutinize the Postal Ballot voting process (voting by e-voting) read with MCA General Circulars in connection with the subject matter and in order to have postal ballot during the COVID-19 pandemic.
2. I, CS Bhumitra V. Dholakia, Designated Partner of the firm, submit my report as under:
 - 2.1 The Company completed the dispatch of Notice of Postal Ballot on July 7, 2020, containing the text of the notice along with explanatory statement to the Members whose names appeared in the Register of Members/List of Beneficial owners as on "Cut-off" date i.e. Friday July 3, 2020 by email to the Members whose e-mail IDs were registered with their Depository Participants/Company and no physical postal ballot forms were dispatched to the Members in view of present situation of COVID-19 pandemic.
 - 2.2 The Company has provided the facility to those members holding shares in physical/demat whose email addresses are not registered can register their email address by emailing to Company's Registrar and Share Transfer Agent, Universal Capital Securities Private Limited ("RTA") to avail the facility for receipt of this Notice along with User ID & Password for e-voting purpose.
 - 2.3 The Company has extended the facility of e-voting to the Members with the help of Central Depository Services (India) Limited ('CDSL') as authorised agency for providing the e-voting facility.
 - 2.4 The e-voting period commenced on Wednesday, July 8, 2020 (9.00 a.m. IST) and ended on Thursday, August 6, 2020 (5.00 p.m. IST)

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Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: info@dholakia-associates.com.

M/s. Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21st November, 2014 LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

- 2.5 All votes cast through e-voting facility up to 5:00 p.m. IST on Thursday August 6, 2020 the last date and time fixed by the Company for e-voting were considered for my scrutiny.
- 2.6 I have also received a complete record of votes cast by electronic mode on August 6, 2020 from Central Depository Services (India) Limited ('CDSL'), the 'e-voting Agency' for providing and supervising electronic voting platform, which was closed by the e-voting Agency on August 6, 2020 at 5.00 p.m. (IST).
- 2.7 Particulars of all the votes cast by electronic mode have been entered in a Register separately maintained for the purpose in electronic mode.
- 2.8 I am obligated under Section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the Postal Ballot data till the time the Company signs the minutes or proceedings. Once the copy of minutes or proceedings is provided, the same will be handed over to the Company.
3. In accordance with the Basis of Rejection (as per **Annexure - I**), and on proper scrutiny of votes cast by way of e-voting, I report the result of the Postal Ballot as under:

RESOLUTION NO. 1 – APPOINTMENT OF STATUTORY AUDITOR TO FILL THE CASUAL VACANCY – ORDINARY RESOLUTION

VOTING BY ELECTRONIC MODE:

- (a) Details of Voting by Electronic Mode, as received from the e-voting Agency is as follows:

Particulars	Number of Members who have cast their vote electronically	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
Total Votes received by electronic mode	28	5,24,894
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes received by Electronic mode	28	5,24,894

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Designated Partners
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B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

(b) Details of Voting by Electronic Mode:

Particulars	Aggregate of electronic voting	No. of Equity Shares of the Nominal Value of Rs. 10 each (Votes cast)	% of Valid Votes Received
Total Valid electronic votes received	28	5,24,894	100%
Assented to Resolution	26	5,24,890	99.999%
Dissented to Resolution	2	4	0.001%

4. You may accordingly declare the result of the Postal Ballot voting process (vote by e-voting).

BHUMITRA V DHOLAKIA
Digitally signed by
BHUMITRA V DHOLAKIA
Date: 2020.08.07
16:08:14 +05'30'

CS Bhumitra V. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 977 CP No. 507
UDIN: F000977B000560272

Place: Mumbai
Date: 7th August, 2020

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“ANNEXURE-I”

BASIS OF REJECTION

VOTING THROUGH ELECTRONIC MODE:

1. Institutional Member (other than Individuals, HUF, NRI, *etc.*) has not uploaded scanned copy / hard copy of the relevant Board Resolution / Authority Letter / Power of Attorney, *etc.*
2. Board Resolution / Authority Letter / Power of Attorney, *etc.* does not grant power in favour of the person who has exercised voting right.

BHUMITRA V
DHOLAKIA

Digitally signed by
BHUMITRA V DHOLAKIA
Date: 2020.08.07
16:08:53 +05'30'

CS Bhumitra V. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 977 CP No. 507
UDIN: F000977B000560272

Place: Mumbai
Date: 7th August, 2020

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