



April 27, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub.: Updates on Investments

Dear Sir/Madam,

In furtherance to our earlier communication dated December 30, 2021 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the events specified in Para A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that PB Fintech Limited made further investment of ₹449,99,99,919/- (Rupees Four Hundred Forty Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Nineteen Only) in Policybazaar Insurance Brokers Private Limited, a wholly owned subsidiary of the Company, the details in respect of the same are enclosed herewith as an **Annexure- A**. With the said further investment, the entire amount of ₹700,00,00,000/- (Rupees Seven Hundred Crores Only) as approved by the Board and communicated earlier, stands completed.

This is for your information and necessary records.

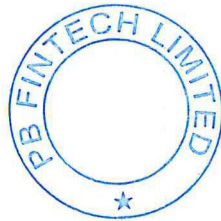
Thanking You,

Yours faithfully,

For PB Fintech Limited

(Formerly known as PB Fintech Private Limited/Etechaces Marketing and Consulting Private Limited)

(Bhasker Joshi)
Company Secretary and Compliance officer
Membership No. F8032
Add: Plot No. 119, Sector-44,
Gurgaon-122001, Haryana



Encl.: A/a

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PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



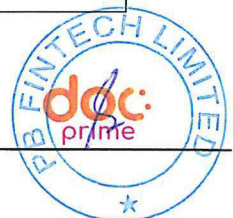
Annexure-A

SL No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Policybazaar Insurance Brokers Private Limited ("Policybazaar")</p> <p>Registered Office Address: Plot No. 119, Sector-44 Gurgaon-122001 (Haryana).</p> <p>Authorised Capital: ₹ 100,00,00,000 (Rupees Hundred Crores Only)</p> <p>Issued & Paid up Capital: ₹83,01,51,640/- (Rupees Eighty Three Crore One Lakh Fifty One Thousand Six Hundred Forty Only).</p> <p>Turnover (As on 31.03.2021): ₹ 606,94,16,153/- (Rupees Six Hundred and Six Crore Ninety Four Lakh Sixteen Thousand One Hundred and Fifty Three Only).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The Company already holds 100% stake in Policybazaar, accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party.</p> <p>The company is professionally managed company with no identifiable Promoter.</p> <p>The transaction is done at Arm's Length basis.</p>
3.	Industry to which the entity being acquired belongs	Insurance Broker Direct (Life and General)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As part of company's investments, the present Investment allows Company to strengthen the financial health of its mentioned wholly-owned subsidiary to meet its general operating expenses and enhancing brand awareness, office presence and strategic initiatives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	indicative time period for completion of the acquisition	<p>As intimated in our earlier communication dated December 30, 2021, the company will infuse the overall funds in the Policybazaar as approved by the Board of Directors in one or more tranches during the financial year 2021-22 and 2022-23.</p> <p>With the aforesaid investment, the entire amount of ₹700,00,00,000/- (Rupees Seven Hundred Crores Only) as approved by the Board and communicated earlier, stands completed.</p>

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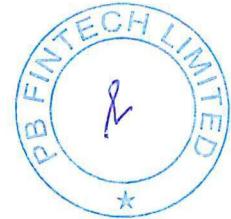
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7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration								
8.	cost of acquisition or the price at which the shares are acquired	The Company has further invested ₹449,99,99,919/- (Rupees Four Hundred Forty Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Nineteen Only) against which 81,66,969 (Eighty One Lakh Sixty Six Thousand Nine Hundred Sixty Nine) Equity Shares of ₹10/- (Rupees Ten only) each at a premium of ₹541/- (Rupees Five Hundred Forty One Only) per share of Policybazaar have been allotted.								
9.	percentage of shareholding / control acquired and / or number of shares acquired	81,66,969 (Eighty One Lakh Sixty Six Thousand Nine Hundred Sixty Nine) Equity Shares of ₹10/- (Rupees Ten only) each at a premium of ₹541/- (Rupees Five Hundred Forty One Only) per share of Policybazaar have been allotted to the Company.								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Policybazaar was incorporated on September 25, 2014 under the Companies Act, 2013 and carries on the business of Insurance Broker Direct (Life and General) under the Insurance Regulatory and Development Authority of India (Insurance Brokers) Regulations, 2018.</p> <p>Website: www.policybazaar.com</p> <p>Last Three Years turnover:</p> <table border="1"><thead><tr><th>F.Y.</th><th>2020-21</th><th>2019-20</th><th>2018-19</th></tr></thead><tbody><tr><td>₹ (In Lakhs)</td><td>60,694.16</td><td>51,592.10</td><td>31,030.87</td></tr></tbody></table>	F.Y.	2020-21	2019-20	2018-19	₹ (In Lakhs)	60,694.16	51,592.10	31,030.87
F.Y.	2020-21	2019-20	2018-19							
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