



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507

Tel : +91 40 4900 2900  
Fax : +91 40 4900 2999  
Email : mail@drreddys.com  
www.drreddys.com

June 12, 2024

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)

BSE Limited (Scrip Code: 500124)

New York Stock Exchange Inc. (Stock Code: RDY)

NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/ Madam,

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that Dr. Reddy's Laboratories, Inc., a step down wholly owned subsidiary of the Company (referred to hereinafter as "Dr. Reddy's USA"), and Ingenus Pharmaceuticals, LLC, a Delaware limited liability company, ("Ingenus"), have entered into license agreement pursuant to which Dr. Reddy's USA has licensed from Ingenus, the exclusive rights to commercialize Cyclophosphamide Injection RTD (500 mg/2.5mL; 1g/5mL; 2g/10mL) in the United States ("U.S."). The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as hereunder:

1	Name of the entity <del>(ies)</del> with whom agreement/ <del>JV</del> is signed	:	Ingenus Pharmaceuticals, LLC, a Delaware limited liability company
2	Area of agreement/ <del>JV</del>	:	In-license by Dr. Reddy's USA of Cyclophosphamide Injection RTD
3	Domestic/ international	:	International – Both the entities are U.S. based organizations, and the territory in scope is the U.S.
4	Share exchange ratio/ JV ratio	:	Not applicable
5	Scope of business operation of agreement/ <del>JV</del>	:	Dr. Reddy's USA obtained the exclusive rights to commercialize Cyclophosphamide Injection RTD (500 mg/2.5mL; 1g/5mL; 2g/10mL) in the U.S.
6	Details of consideration paid/ received in agreement/ <del>JV</del>	:	50% profit share, no other consideration payable. The sales of the said Ingenus product as per the IQVIA for the past 12 months ended March 2024 was \$51.8 million.
7	Significant terms and conditions of agreement/ <del>JV</del> in brief	:	Dr. Reddy's USA to in-license and commercialize for the U.S. market. Dr. Reddy's USA shall pay to Ingenus 50% of the calculated profit share. The NDA covering the product will be assigned to Dr. Reddy's USA. The parties will enter into a commercial supply agreement pursuant to which Ingenus will supply the product to Dr. Reddy's USA.

8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	:	The transaction with Ingenus does not fall within a related party transaction. Ingenus is not a related party to the Company or Dr. Reddy's USA or any of its promoter/ promoter group/ group companies.
9	Size of the entity(ies)	:	Not applicable
10	Rationale and benefit expected	:	Commercialization rights to an approved, marketed product

This is for your information and records.

Thanking you.

Yours faithfully,  
 For **Dr. Reddy's Laboratories Limited**

**K Randhir Singh**  
*Company Secretary, Compliance Officer & Head-CSR*