

KEL/SEC/SKC/7/2022

July 28, 2022

BSE Limited
P. J. Towers
Dalal Street,
Mumbai – 400 001

SCRIP CODE :- 533451

Sub : **PROCEEDINGS OF THE 15^h ANNUAL GENERAL MEETING**

Sir,

We wish to inform that the 15th Annual General Meeting (AGM) of the Company was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Thursday, 28th July, 2022 at 02:00 p.m. The AGM was convened in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India permitting companies to conduct their AGM through VC / OAVM due to the ongoing Covid-19 pandemic. The Company had taken all feasible efforts to enable the Members to participate and vote on the items considered at the AGM.

We enclose herewith proceedings of the 15th AGM as required under Regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

PROCEEDINGS OF THE 15th ANNUAL GENERAL MEETING

The 15th Annual General Meeting ("AGM") of the Members of Karma Energy Limited ("the Company") was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Thursday, 28nd July, 2022 at 02:00 p.m.

The Company had availed the facility of Video conferencing of this 15th AGM through National Securities Depository Limited (NSDL). The Directors attended the Meeting through video conferencing. The representatives of the Statutory Auditors, Secretarial Auditors / Scrutinizer, were also present at the Meeting through VC. As Shri Dharmendra Siraj, Chairman couldn't attend the meeting due to personal exigencies Shri Chetan Mehra presided over as Chairman of the meeting. The Chairman, Shri Chetan Mehra after ascertaining that the requisite quorum was present based on logins, declared that the AGM was validly constituted and in order.

The Chairman informed that the Company had provided remote e-voting facility to the members to cast their votes electronically in respect of all the items of business mentioned in the Notice of AGM and e-voting facility during the AGM was provided by National Securities Depository Limited (NSDL). Therefore, any members who have not cast their votes yet electronically and who are participating in the meeting, have an opportunity to cast their votes during the meeting through VC / OAVM. The meeting opened 60 minutes prior to its schedule time and remained opened for 15 minutes thereafter for the purpose of e-voting.

The Chairman informed that CS Martinho Ferrao, Company Secretary in Practice has been appointed as scrutinizer to scrutinize the e-voting process and give reports thereon.

The following items of business, as per the Notice of AGM dated 27th May, 2022, were transacted at the meeting:

- 1) Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 on Standalone and Consolidated basis and the report of the board of Directors and Statutory Auditors thereon.
- 2) Re-appointment of Shri Neelkamal Vrajlal Siraj as Director who retires by rotation.

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- 3) Re-appointment of M/s. Batliboi & Purohit, Chartered Accountants as Statutory Auditors for a further period of 5 years.
- 4) Re-appointment of Shri Balady Shekar Shetty as an Independent Director for a further period of 5 years – Special Resolution.
- 5) Re-appointment of Smt. Smita Vinesh Davda as an Independent Director for a further period of 5 years – Special Resolution.
- 6) Re-appointment of Shri Ganesh N Kamath as Managing Director for the period 01st December, 2021 until 30th November, 2022 – Special Resolution.

The Chairman thanked the members for their continued support and trust in the company and thereafter, declared the AGM as concluded at 2:26 p.m.

Shri Ganesh Kamath, Managing Director proposed a vote of thanks to the chair.

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

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